

COOS COUNTY, OREGON
FINANCIAL STATEMENTS AND SUPPLEMENTAL INFORMATION
FISCAL YEAR ENDED JUNE 30, 2024
WITH
INDEPENDENT AUDITOR'S REPORT

REPORT PREPARED BY
COOS COUNTY, FINANCE DEPARTMENT

COOS COUNTY
 Financial Statements and Supplemental Information
 For the Fiscal Year Ended June 30, 2024
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INTRODUCTORY SECTION

COOS COUNTY

Board of County Commissioners

June 30, 2024

Elected Official Term Expires

BOARD OF COMMISSIONERS

Bob Main, Commissioner
250 N. Baxter
Coquille, OR 97423

December 31, 2024

John Sweet, Commissioner
250 N. Baxter
Coquille, OR 97423

December 31, 2026

Rod Taylor, Chair
250 N. Baxter
Coquille, OR 97423

December 31, 2026

OTHER ELECTED OFFICIALS

Mike Dado, County Surveyor

December 31, 2024

R. Paul Frasier, County District Attorney

December 31, 2024

Julie A. Brecke, County Clerk

December 31, 2026

Steve Jansen, County Assessor

December 31, 2024

Megan Simms, County Treasurer

December 31, 2024

Gabe Fabrizio, County Sheriff

December 31, 2026

MAILING ADDRESS

Coos County Courthouse
250 N. Baxter
Coquille, Oregon 97423
(541) 396-7500

FINANCIAL SECTION



1976 Garden Ave.
Eugene, OR 97403
541.342.5161
www.islercpa.com

INDEPENDENT AUDITOR'S REPORT

Board of County Commissioners
Coos County, Oregon

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Coos County, Oregon ("County") as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the County as of June 30, 2024, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements-

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison schedules for the General Fund, Public Works Fund, Health and Wellness Fund, County Forest Fund, and ARPA Fund, the Schedule of the Proportionate Share of the Net Pension Liability, the Schedule of Pension Contributions, Notes to Pension Required Supplementary Information, and the Schedule of Changes in Total OPEB Liability and Related Ratios be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the management's discussion and analysis, the Schedule of the Proportionate Share of the Net Pension Liability, the Schedule of Pension Contributions, Notes to Pension Required Supplementary Information, and the Schedule of Changes in Total OPEB Liability and Related Ratios in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

The budgetary comparison schedules for the General Fund, Public Works Fund, Health and Wellness Fund, County Forest Fund, and ARPA Fund are the responsibility of management and were derived from and relate directly to the underlying accounting records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the budgetary comparison schedules are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The combining and individual fund financial statements, budget and actual schedules, and schedule of expenditures of federal awards, as required by *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements, budget and actual schedules, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated February 6, 2025, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the County's internal control over financial reporting and compliance.

Report on Other Legal and Regulatory Requirements

In accordance with Minimum Standards of Audits of Oregon Municipal Corporations, we have issued our report dated February 6, 2025, on our consideration of the County's compliance with certain provisions of laws and regulations including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules OAR 162-10-000 to 162-10-320. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance.

Isler CPA

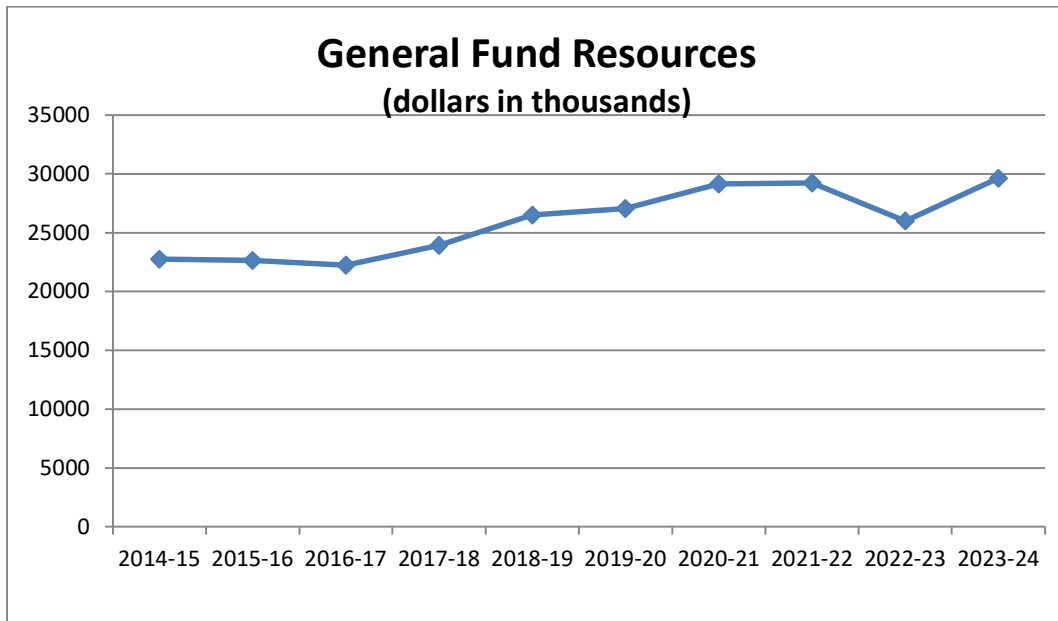
By: Paul Nielson, CPA, a member of the firm
Eugene, Oregon
February 6, 2025

COOS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2024

The management of Coos County, Oregon offers this overview and analysis of the financial activities of the County, for the fiscal year ended June 30, 2024. We encourage readers to consider the information here in conjunction with the accompanying basic financial statements.

Financial Highlights (*dollars in thousands*)

- The County's assets exceeded its liabilities at June 30, 2024 by \$166,597 (*net position*) – an increase of \$7,059 or 4.42%. Of this amount, \$778 (*unrestricted net position*) may be used to meet the government's ongoing obligations to citizens and creditors.
- The County's revenues increased by 8.72% in the Governmental activities, they increased by 1.08% in the Proprietary activities. Expenses for the Governmental activities increased by \$9,702 or 1.50%, and Proprietary increased by \$240 or 0.50%. Net position in Governmental funds increased \$6,561 or .56% and Proprietary funds increased by \$496 or .11%.



Overview of the Financial Statements

Coos County's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector business. The government-wide financial statements include not only the County itself (known as the primary government), but also two legally separate component units, Coos County Library Service District and Coos County 4-H Extension Service District, for which the County is financially accountable. Although legally separate, the governing body of each component unit is identical to the County's, and because the services of the component units are exclusively for the benefit of the County, they are included as an integral part of the primary government. Complete financial statements for each may be obtained from the Coos County Treasurer's Office, 250 N. Baxter, Coquille, OR 97423.

COOS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2024

»The *statement of net position* presents information on all the County's assets and liabilities, with the difference between the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating.

»The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds

Governmental funds. The focus of the County's *governmental funds* is to provide information on near-term inflows, outflows, and balances of *spendable* resources. Such information is useful in assessing the County's financing requirements. In particular, *unassigned fund balance* may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

Governmental funds are used to account for the financial resources of the County that are not accounted for in any other fund. Principal sources of revenue are Oregon and California land grant proceeds, state and federal revenues, property taxes, licenses and permits, charges for services and interest. Ordinary expenditures are for general administration, public safety, community services, and welfare and health services.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented *for governmental funds* with similar information presented *for governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. There is a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains 32 individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General fund, Public Works fund, Health & Wellness fund, County Forest fund, and American Rescue Plan fund which are considered to be major funds. Data from the other 27 governmental funds are combined into a single, aggregated presentation. Individual fund data for these non-major governmental funds is provided in the supplementary statements section of this report.

The County adopts an annual budget for all of its funds except the fiduciary funds. A budgetary comparison statement has been provided for the governmental funds as part of the basic financial statements. There are also individual budgetary statements for all major and non-major funds to demonstrate compliance with this budget elsewhere in this report.

Special Revenue Funds – Special Revenue funds are used to account for proceeds of specific revenue sources that are restricted to expenditures for specified purposes. Funds included in the category are: Animal Control, Public Works, Public Health, Community Development, Law Library, County Parks, Community Corrections, Crime Victim Assistance, South Coast Interagency Narcotics Team (SCINT), Health & Wellness, Economic

COOS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2024

Development, Bandon Dunes Assessment, Radio Communication System, Charleston Transient Lodging Tax, Opioid Settlement, PL110-343 Title III, County Forest, Administrative Grants, County School, Foot Paths and Bicycle Trails, County Family Mediation, 911/Dispatch, County Clerk Records, Public Land Corner Preservation, Records Management System Fund, County Forest Reserve, American Rescue Plan, Health & Wellness Reserve and the Dispatch Equipment Reserve funds.

Component Units-Special Revenue Funds – The Coos County Library Service District and the 4-H Extension Service District are reported as special revenue funds of the County.

Debt Service Fund – Debt Service Fund is used to account for the accumulation of resources and payment of general obligation bond and loan principal and interest. Funds included in this category are: Bonded Debt. The Bonded Debt Fund is for Coos County's outstanding bond issues. In FY2023 the County made the final payment on their general obligation bond. There is no further bonded indebtedness at this time.

On July 1, 2003, the County issued bonds for the local share of the natural gas pipeline project. Coos County voters passed a bond measure in 1999 authorizing an amount not to exceed \$27 million. Prior to the sale, Coos County received a bond rating from Moody's Investors Services of A3. The total of the general obligation bonds sold was \$17.76 million (including issuance costs). The bonds were taxable and sold for an interest cost of 4.56%.

Bonded Indebtedness

in thousands

General Obligation Debt Capacity	June 30, 2024	June 30, 2023
Taxable Real Market Value	\$ 13,485,361,000	\$ 11,661,392,158
General Obligation Bond Debt Limitation (2% of Real Market Value)	269,707,220	233,227,843
Less: Outstanding debt subject to limit	-	-
Less: Principal payments due within one year	-	-
Remaining Legal General Obligation Debt Capacity	\$ 269,707,220	\$ 233,227,843
Percent of Capacity Issued	0.0%	0.0%

Under Oregon Revised Statute (ORS) 287A.100 the aggregate amount of general obligation bonded indebtedness of the County is limited to two percent of the real market value of all taxable property in the County, computed in accordance with ORS 308.207. Additional information on the County's bonded debt can be found in the Notes to the Financial Statements.

Proprietary Funds

Proprietary funds are used to account for activities where the emphasis is placed on net income determination. The County maintains two different types of proprietary funds. *Enterprise funds* are used to report the same functions presented as *business-type activities* in the government-wide financial statements. The County uses enterprise funds to account for its County Fair fund, Waste Disposal fund, Waste Disposal Reserve fund, Household Hazardous Waste fund and Gas Pipeline fund, which are financed primarily by admission charges, waste disposal fees, bond sales and intergovernmental revenues.

The proprietary fund financial statements provide separate information for business-type funds. Individual fund data for the funds is provided in the form of *combining statements* elsewhere in this report.

COOS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2024

Fiduciary Funds

Trust and Agency Funds – These funds account for resources received and held by the County in a fiduciary capacity or as an agent for other governments and other funds. Fiduciary funds are *not* reflected in the government-wide statement because the resources of those funds are not available to support the County's own programs. The accounting used for fiduciary funds is much like that used for proprietary funds.

Notes to the Basic Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the financial statements. The notes to the financial statements can be found immediately following the basic financial statements of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain *supplementary information* referred to earlier in connection with non-major governmental funds and other schedules and information that are required by the State of Oregon. This information can be found in the supplementary statements section of this report.

Government-wide Financial Analysis (*dollars in thousands*)

As noted earlier, net position may serve over time as a useful indicator of the County's financial position. The County's assets exceeded liabilities by \$166,597 at the close of the most recent fiscal year. The County's investment in capital assets (land, construction in progress, buildings, improvements, machinery and equipment, bridges and infrastructure), less any related debt to acquire those assets is approximately 80.01% of total net position. The County uses these capital assets to provide services to its citizens; consequently, these assets are *not* available for future spending. Although the County's investment in its capital assets is reported net of related debt, it should be noted that resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

COOS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2024

Coos County's Net Position
in thousands

	Governmental Activities		Business-type Activities		Total		Comparison	
	2024	2023	2024	2023	2024	2023	Difference	
Current and other assets	\$ 69,042	\$ 67,032	\$ 7,585	\$ 6,417	\$ 76,627	\$ 73,449	\$ 3,178	4.33%
Capital assets	96,957	95,437	38,933	39,346	135,890	134,783	1,107	0.82%
Total assets	165,999	162,469	46,518	45,763	212,517	208,232	4,285	2.06%
Deferred Outflow of Resources	16,489	14,504	227	182	16,716	14,686	2,030	13.82%
Long-term liabilities	15,572	18,599	613	445	16,185	19,044	(2,859)	-15.01%
Other liabilities	39,815	31,761	2,409	2,199	42,224	33,960	8,264	24.33%
Total liabilities	55,387	50,360	3,022	2,644	58,409	53,004	5,405	10.20%
Deferred Inflows of Resources	4,183	10,257	43	118	4,226	10,375	(6,149)	-59.27%
Net position:								
Invested in capital assets	94,359	93,067	38,928	39,336	133,287	132,403	884	0.67%
Restricted	32,532	29,940	-	-	32,532	29,940	2,592	8.66%
Unrestricted	(3,974)	(6,652)	4,752	3,847	778	(2,805)	3,583	-127.74%
Total net position	\$ 122,917	\$ 116,355	\$ 43,680	\$ 43,183	\$ 166,597	\$ 159,538	\$ 7,059	4.42%

Changes in Net Position

The County's *unrestricted net position* \$778 may be used to meet the government's ongoing obligations to citizens and creditors.

COOS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2024

Coos County's Changes in Net Position

in thousands

	Governmental		Business-type		Total		Comparison		
	Activities		Activities				Difference		
	2024	2023	2024	2023	2024	2023			
REVENUE									
Program revenues:									
Charges for services & contracts	\$ 27,288	\$ 22,788	\$ 4,472	\$ 4,368	\$ 31,760	\$ 27,156	\$ 4,604	16.95%	
Operating grants & contributions	34,998	35,613	228	70	35,226	35,683	(457)	-1.28%	
Capital grants & contributions	2,011	535	56	-	2,067	535	1,532	n/a	
General revenues:									
Property taxes	13,143	13,941	-	-	13,143	13,941	(798)	-5.72%	
Other taxes	1,051	640	-	-	1,051	640	411	64.22%	
Interest on investments	2,924	1,369	314	137	3,238	1,506	1,732	115.01%	
Total revenues	81,415	74,886	5,070	4,575	86,485	79,461	7,024	8.84%	
EXPENSES									
Current:									
General Government	15,397	11,106	-	-	15,397	11,106	4,291	38.64%	
Public Safety	19,654	16,470	-	-	19,654	16,470	3,184	19.33%	
Public Works	9,622	9,676	1,396	1,529	11,018	11,205	(187)	-1.67%	
Health & Welfare	20,632	18,744	-	-	20,632	18,744	1,888	10.07%	
Culture & Recreation	7,277	6,993	666	551	7,943	7,544	399	5.29%	
Community Development	803	795	-	-	803	795	8	1.01%	
Intergovernmental	846	717	-	-	846	717	129	17.99%	
Sanitation	-	-	3,008	2,724	3,008	2,724	284	10.43%	
Interest	69	96	-	-	69	96	(27)	-28.13%	
Loss on disposition of fixed assets	76	77	(19)	7	57	84	(27)	0.00%	
Total expenses	74,376	64,674	5,051	4,811	79,427	69,485	9,942	14.31%	
Change in net position before transfers	7,039	10,212	19	(236)	7,058	9,976	(2,918)	-29.25%	
Transfers	(478)	(2,239)	478	2,239	-	-	-	0.00%	
Change in net position	6,561	7,973	497	2,003	7,058	9,976	(2,918)	-29.25%	
Net position beginning	116,356	108,383	43,183	41,181	159,539	149,564	9,975	6.67%	
Net position ending	\$ 122,917	\$ 116,356	\$ 43,680	\$ 43,184	\$ 166,597	\$ 159,540	\$ 7,057	4.42%	

Capital Assets and Debt Administration

The County has no capital debt except for some capital leases.

Capital Leases. The County leases multiple vehicles, a tractor, an excavator, a paver, and radio communication equipment. The vehicles, tractor, paver, and the excavator are all backed by general revenues. The radio communication equipment is backed by a Local Option Levy. At the end of the current fiscal year, Coos County had total capital lease debt outstanding of \$1,285,573.

COOS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2024

The County's investment in capital assets for its governmental and business-type activities as of June 30, 2024 amounted to \$134,782,826 (net of accumulated depreciation). This investment in capital assets includes land, buildings and improvements, improvements other than buildings, equipment, and infrastructure.

COOS COUNTY'S CAPITAL ASSETS (In thousands)

	Governmental Activities	Business-type Activities	Total
Land	\$ 17,178	\$ 592	\$ 17,770
Construction in progress	816	126	942
Improvements other than buildings	2,899	452	3,351
Buildings and building improvements	15,243	1,717	16,960
Infrastructure	46,488	35,505	81,993
Machinery and equipment	7,470	528	7,998
Leased Assets	4,348	14	4,362
	\$ 94,442	\$ 38,934	\$ 133,376

Major capital asset events during the current fiscal year by Coos County included the following:

There was much discussion in the budget process with regard to deferred maintenance of buildings, facilities and County owned infrastructure as well as management and timely replacement of vehicles and equipment. Planned maintenance and replacement of capital items is a necessary challenge that must be addressed to ensure the ability to provide essential county services in the future.

Budgetary Highlights

The County budgets all funds (except fiduciary funds) in compliance with Oregon Budget law. Differences between the original budget and the final amended budget were relatively minor and can be briefly summarized as follows:

- ❖ Minor transfers of appropriations between line items within funds.

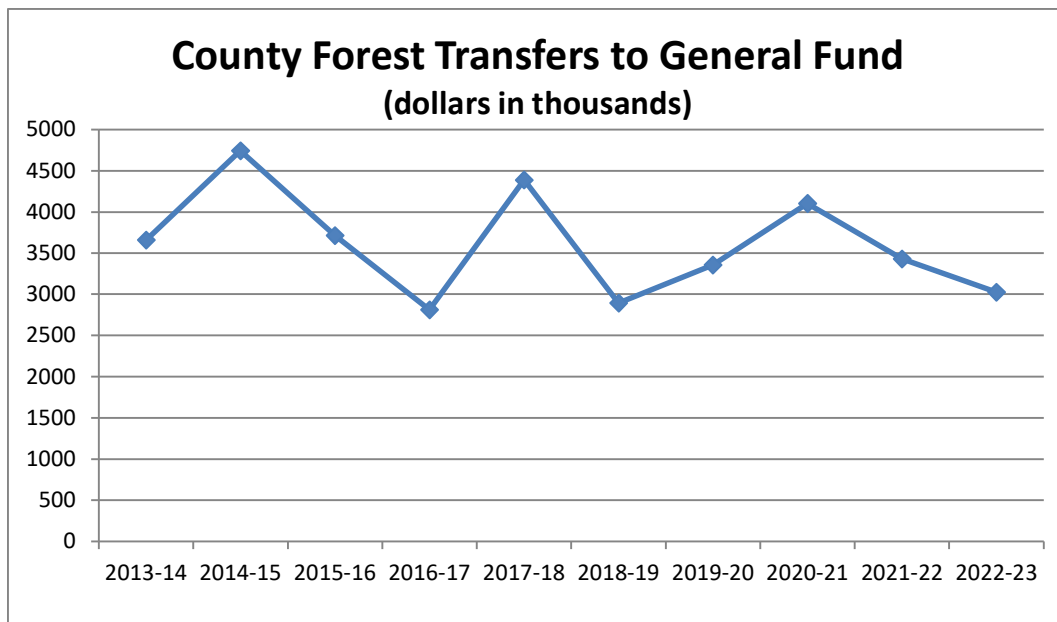
All of the budget changes were done by resolution or a supplemental budget as required by Oregon budget law.

Economic Factors and Next Year's Budgets

- ◆ The General Fund is the chief operating fund of Coos County. The County will continue to have to adjust the amount of spending available in future fiscal year budgets. Program services will have to be adjusted or eliminated to balance the budget. No taxes can be increased, other than the allowable 3 percent increase on taxable property value allowed by state law. The General Fund budgeted a beginning fund balance of \$6,100,000. The County placed \$3,205,099 in an operating contingency for 2024-2025.

COOS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2024

- ◆ The General Fund’s proposed expenditures total \$26,728,994 with resources other than taxes of \$20,349,323. The amount budgeted for current year taxes is \$6,359,671, based upon our full tax rate authority of \$1.0799 per thousand. The County provides property tax assessment/collection services for all taxing districts, such as schools, cities, ports, and other districts at a cost of \$2,421,860.
- ◆ Coos County created the County Forest Fund in 1999 to serve as a revenue stabilization fund. All receipts from the sale of timber and/or forest related products are deposited into the fund each year. In previous budget cycles, a 5-year rolling average of the receipts into the fund were appropriated into the General Fund. Annual transfers were calculated as the total receipts for the previous five years, divided by five, less the current years budgeted operating expenses. The FY 2024-2025 Forestry Department operating budget is \$1,549,932. The County Forest Fund balance on June 30, 2024 was \$12,402,339.

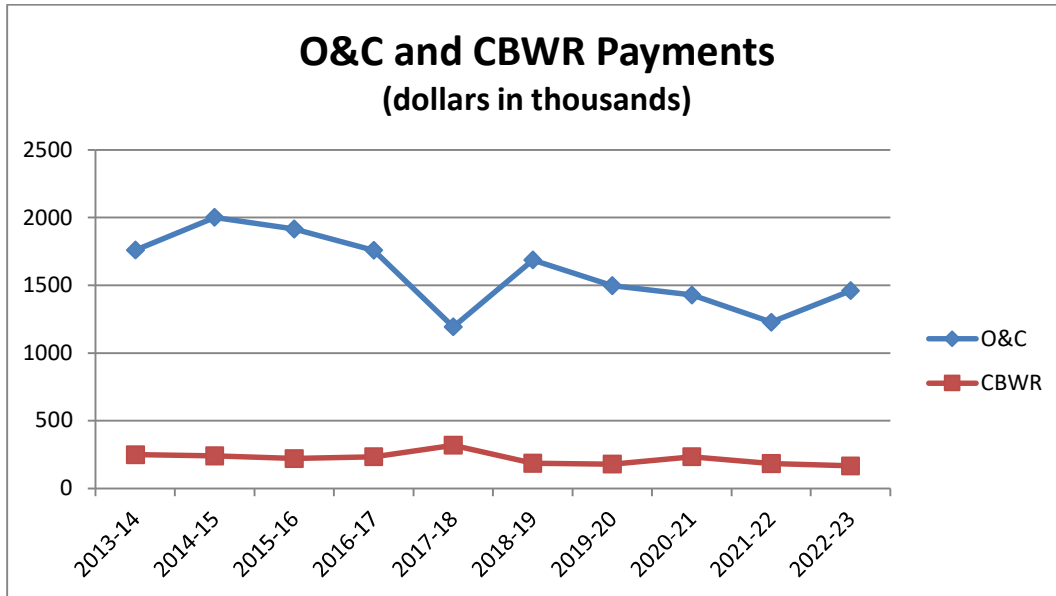


Note: In fiscal year 2017-18 excess funds of \$1.1 million from a comparison of Budget and Actual expenses since fiscal year 2001-02 were transferred in addition to the formula.

- ◆ Retention of federal in-lieu of timber revenue continues to be a problem.

For FY2025, the County elected to take timber receipts rather than payments from the Secure Rural Schools and Community Self-Determination Program Act (SRS). FY2024’s Oregon and California Act (O&C) receipts that were deferred to FY2025 are \$2,415,117. The County Road Department FY2025 payment for the Coos Bay Wagon Road (CBWR) lands and U.S. Forest Service, is budgeted to be \$286,269.

COOS COUNTY, OREGON
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended June 30, 2024



- ◆ On May 19, 2020, the voters passed a Local Option Levy to replace our failing 911 radio communications system. The Local Option Levy rate is \$0.2 per thousand. The Radio Communication System Fund's adopted expenditures for 2024-2025 total \$1,655,517. FY2025 is the last year of this 5-year levy.
- ◆ Current County services and activities are either state mandated or considered essential to public safety or health. Future across the board budget cuts are not practical in that further reductions will not allow program criteria to be met, thus the inability to function.
- ◆ On May 20, 2021, the County received \$6,262,922 in State and Local Fiscal Recovery Funds from the American Rescue Plan Act. The County received the same amount in May of 2022. These funds have helped us get through a couple of years, but we will be out of these funds by fiscal year 2025.
- ◆ The Board of Commissioners also serves as the Governing Board for the Coos County Library Service District and 4-H Extension Service District, which are separate entities from Coos County. There are four funds that require the levying of taxes; the General Fund, Bonded Debt Fund, Library Service District Fund and the 4-H Extension Service District Fund.
- ◆ The Library Service District's adopted expenditures for 2024-2025 total \$4,576,825 with resources other than taxes of \$165,000. The 4-H Extension Service District's adopted expenditures for 2024-2025 total \$823,965, with resources other than taxes of \$286,484. The Library and 4-H Extension Service Districts both intend to certify their total permanent tax rates in 2024-2025. The Library rate is \$0.7289 per thousand and the 4-H Extension rate is \$0.0888 per thousand.
- ◆ All of these factors were considered in preparing the County's budgets for the 2024-2025 fiscal year.

Requests for Information

This financial report is designed to provide a general overview of Coos County's finances for all those with an interest in the County's finances. For more information on the component units of Coos County please refer to each component unit's separately issued financial statements. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Coos County Finance Department, 250 N Baxter, Coquille, Oregon 97423.

BASIC FINANCIAL STATEMENTS

COOS COUNTY, OREGON

Statement of Net Position

June 30, 2024

	Governmental Activities	Business Type Activities	Total
Assets			
Current assets:			
Cash and Investments	\$ 63,239,586	\$ 7,141,890	\$ 70,381,476
Accounts Receivable	4,254,435	443,145	4,697,580
Taxes Receivable	996,779	-	996,779
Other Receivables	14,194	-	14,194
Inventory	484,191	-	484,191
Prepaid Expenses	51,978	-	51,978
Total current assets	<u>69,041,163</u>	<u>7,585,035</u>	<u>76,626,198</u>
Noncurrent assets:			
Leases Receivable	1,171,685	-	1,171,685
Capital Assets, Net	94,599,990	38,933,507	133,533,497
Equity interest in Advanced Health	1,346,891	-	1,346,891
Total noncurrent assets	<u>97,118,566</u>	<u>38,933,507</u>	<u>136,052,073</u>
Total assets	<u>166,159,729</u>	<u>46,518,542</u>	<u>212,678,271</u>
Deferred Outflow of Resources			
Related to Pensions	16,337,445	224,623	16,562,068
Related to OPEB	151,965	1,942	153,907
Total deferred outflows	<u>16,489,410</u>	<u>226,565</u>	<u>16,715,975</u>
Liabilities			
Current Liabilities:			
Accounts Payable	2,751,899	376,052	3,127,951
Accrued Payroll	867,087	8,083	875,170
Accrued Compensated Absences	2,326,336	50,667	2,377,003
Unearned Revenue, Current	8,484,104	83,523	8,567,627
Current portion of:			
Landfill Post-closure Costs	-	89,196	89,196
Financing Arrangements	984,463	5,290	989,753
Leases	83,496	-	83,496
SBITA Debt	74,757	-	74,757
Total current liabilities	<u>15,572,142</u>	<u>612,811</u>	<u>16,184,953</u>
Noncurrent liabilities:			
Financing Arrangements	212,324	-	212,324
Net Pension Liability	38,244,099	525,816	38,769,915
Net Other Postemployment Benefit Obligation	1,275,620	16,307	1,291,927
Landfill Post-closure Costs	-	1,867,302	1,867,302
SBITA Debt	83,225	-	83,225
Total noncurrent liabilities	<u>39,815,268</u>	<u>2,409,425</u>	<u>42,224,693</u>
Total liabilities	<u>55,387,410</u>	<u>3,022,236</u>	<u>58,409,646</u>
Deferred Inflows of Resources			
Deferred Inflows - Pension Related	2,361,458	32,468	2,393,926
Deferred Inflows - OPEB Related	811,523	10,375	821,898
Deferred inflows - Leases	1,171,685	-	1,171,685
Total deferred inflows of resources	<u>4,344,666</u>	<u>42,843</u>	<u>4,387,509</u>
Net Position			
Net investment in capital assets	93,161,725	38,928,217	132,089,942
Restricted for:			
Roads, Sidewalks, Footpaths	10,811,760	-	10,811,760
Health	15,259,964	-	15,259,964
Public Safety	3,126,612	-	3,126,612
Other Programs	3,334,157	-	3,334,157
Unrestricted	<u>(2,777,155)</u>	<u>4,751,811</u>	<u>1,974,656</u>
Total net position	<u>\$ 122,917,063</u>	<u>\$ 43,680,028</u>	<u>\$ 166,597,091</u>

See accompanying notes to financial statements.

COOS COUNTY, OREGON

Statement of Activities

For the Year Ended June 30, 2024

Functions/Programs	Expenses	Program Revenues			Net Revenue (Expense) and Change in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total
Governmental Activities							
General Government	\$ 15,396,609	\$ 15,013,356	\$ 7,997,395	\$ 654,204	\$ 8,268,346	\$ -	\$ 8,268,346
Health and Welfare	20,631,643	6,456,093	13,986,635	-	(188,915)	-	(188,915)
Public Safety	19,654,163	1,325,546	4,403,259	236,656	(13,688,702)	-	(13,688,702)
Public Works	9,622,299	575,747	6,910,741	1,120,279	(1,015,532)	-	(1,015,532)
Community Services	803,413	1,991,441	336,260	-	1,524,288	-	1,524,288
Culture and Recreation	7,277,354	1,909,925	660,166	-	(4,707,263)	-	(4,707,263)
Intergovernmental	845,772	15,658	703,938	-	(126,176)	-	(126,176)
Interest	68,922	-	-	-	(68,922)	-	(68,922)
Total governmental activities	<u>74,300,175</u>	<u>27,287,766</u>	<u>34,998,394</u>	<u>2,011,139</u>	<u>(10,002,876)</u>	<u>-</u>	<u>(10,002,876)</u>
Business-type Activities							
Waste Operations	3,007,668	3,769,970	16,517	-	-	778,819	778,819
Gas Pipeline	1,395,588	278,902	-	-	-	(1,116,686)	(1,116,686)
County Fair	665,756	423,598	211,129	55,555	-	24,526	24,526
Total business-type activities	<u>5,069,012</u>	<u>4,472,470</u>	<u>227,646</u>	<u>55,555</u>	<u>-</u>	<u>(313,341)</u>	<u>(313,341)</u>
Total activities	<u>\$ 79,369,187</u>	<u>\$ 31,760,236</u>	<u>\$ 35,226,040</u>	<u>\$ 2,066,694</u>	<u>(10,002,876)</u>	<u>(313,341)</u>	<u>(10,316,217)</u>
General revenues:							
Property Taxes					13,142,916	-	13,142,916
Other Taxes					1,051,194	-	1,051,194
Gain (Loss) on Disposition of Capital Assets					(75,959)	18,867	(57,092)
Interest and Investment Earnings					2,923,916	313,632	3,237,548
Total general revenues					17,042,067	332,499	17,374,566
Transfers:							
Capital asset transfer					(477,658)	477,658	-
Total general revenues and transfers					<u>16,564,409</u>	<u>810,157</u>	<u>17,374,566</u>
Change in Net Position					6,561,533	496,816	7,058,349
Net Position, Beginning					<u>116,355,530</u>	<u>43,183,212</u>	<u>159,538,742</u>
Net Position, Ending					<u>\$ 122,917,063</u>	<u>\$ 43,680,028</u>	<u>\$ 166,597,091</u>

See accompanying notes to financial statements.

COOS COUNTY, OREGON

Governmental Funds

Balance Sheet

June 30, 2024

	<u>General Fund</u>	<u>Public Works Fund</u>	<u>Health and Wellness Fund</u>	<u>County Forest Fund</u>	<u>American Rescue Plan</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Assets							
Cash and Investments	\$ 8,036,279	\$ 9,539,119	\$ 13,834,629	\$ 12,575,088	\$ 1,964,819	\$ 17,289,649	\$ 63,239,583
Receivables, Net	1,704,544	1,035,642	572,431	-	30,780	1,922,012	5,265,409
Inventory	-	484,191	-	-	-	-	484,191
Prepaid Expenses	-	-	-	-	-	52,814	52,814
Interfund Loans	-	-	-	-	-	125,000	125,000
Leases Receivable	<u>16,103</u>	<u>-</u>	<u>-</u>	<u>963,968</u>	<u>-</u>	<u>30,414</u>	<u>1,010,485</u>
Total assets	<u>\$ 9,756,926</u>	<u>\$ 11,058,952</u>	<u>\$ 14,407,060</u>	<u>\$ 13,539,056</u>	<u>\$ 1,995,599</u>	<u>\$ 19,419,889</u>	<u>\$ 70,177,482</u>
Liabilities							
Trade Accounts Payable	\$ 419,525	\$ 642,765	\$ 296,112	\$ 48,897	\$ 37,453	\$ 1,307,980	\$ 2,752,732
Accrued Payroll	375,282	46,540	242,329	9,590	-	193,347	867,088
Interfund Loans	-	-	-	-	-	125,000	125,000
Unearned Revenue	<u>2,416,782</u>	<u>14,198</u>	<u>2,659,498</u>	<u>-</u>	<u>1,687,280</u>	<u>1,706,350</u>	<u>8,484,108</u>
Total liabilities	<u>3,211,589</u>	<u>703,503</u>	<u>3,197,939</u>	<u>58,487</u>	<u>1,724,733</u>	<u>3,332,677</u>	<u>12,228,928</u>
Deferred Inflows of Resources							
Deferred Inflows - Property Taxes	464,032	-	-	-	-	382,281	846,313
Deferred Inflows - Leases	<u>16,103</u>	<u>-</u>	<u>-</u>	<u>963,968</u>	<u>-</u>	<u>30,414</u>	<u>1,010,485</u>
Total deferred inflows of resources	<u>480,135</u>	<u>-</u>	<u>-</u>	<u>963,968</u>	<u>-</u>	<u>412,695</u>	<u>1,856,798</u>
Fund Balance							
Nonspendable	-	484,191	-	-	-	177,814	662,005
Restricted	43,736	9,871,258	11,209,121	-	270,866	10,975,695	32,370,676
Committed	-	-	-	-	-	4,521,008	4,521,008
Assigned	-	-	-	12,516,601	-	-	12,516,601
Unassigned	<u>6,021,466</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,021,466</u>
Total fund balances	<u>6,065,202</u>	<u>10,355,449</u>	<u>11,209,121</u>	<u>12,516,601</u>	<u>270,866</u>	<u>15,674,517</u>	<u>56,091,756</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 9,756,926</u>	<u>\$ 11,058,952</u>	<u>\$ 14,407,060</u>	<u>\$ 13,539,056</u>	<u>\$ 1,995,599</u>	<u>\$ 19,419,889</u>	<u>\$ 70,177,482</u>

See accompanying notes to financial statements.

COOS COUNTY, OREGON

Governmental Funds

Reconciliation of the Balance Sheet to the Statement of Net Position

June 30, 2024

Total government fund balances \$ 56,091,756

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources in governmental funds but are reported in the statement of net position at their net depreciated value:

Capital assets not being depreciated	\$ 17,994,423	
Capital assets being depreciated	184,283,681	
Accumulated depreciation	<u>(107,678,114)</u>	94,599,990

Other long-term assets are not available to pay for current-period expenditures and, therefore, are deferred in the fund financial statement, but are recognized in the Statement of Net Position.

Deferred inflows related to property taxes and leases	846,313	
Equity interest in Advanced Health	1,346,891	
Lease asset	1,171,685	
Deferred outflow related to pensions	16,337,445	
Deferred outflow related to OPEB	<u>151,965</u>	19,854,299

Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds. Interest on long-term debt is not accrued in the governmental funds, but rather is recognized as an expenditure when due. These liabilities consist of:

Compensated absences	(2,326,336)	
Deferred revenue	4	
Financing arrangements	(1,196,787)	
Leases	(83,496)	
SBITA liabilities	(157,982)	
Net pension liability	(38,244,099)	
Net other postemployment benefits obligation	(1,275,620)	
Deferred inflow of resources pension	(2,361,458)	
Deferred inflow of resources leases	(1,171,685)	
Deferred inflow of resources other postemployment benefit obligation	<u>(811,523)</u>	<u>(47,628,982)</u>

Net position of governmental activities in the statement of net position \$ 122,917,063

See accompanying notes to financial statements.

COOS COUNTY, OREGON

Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balances

For the Year Ended June 30, 2024

	<u>General Fund</u>	<u>Public Works Fund</u>	<u>Health and Wellness Fund</u>	<u>County Forest Fund</u>	<u>American Rescue Plan</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
Revenues							
Property Taxes	\$ 6,832,974	\$ -	\$ -	\$ -	\$ -	\$ 6,312,230	\$ 13,145,204
Other Taxes	410,442	-	-	-	-	640,752	1,051,194
Intergovernmental Revenues	5,474,917	7,966,255	12,066,200	79,870	4,127,011	7,263,695	36,977,948
Fines and Fees	47,515	-	-	-	-	138,801	186,316
Licenses and Permits	556,576	57,243	3,839,200	-	-	4,890,263	9,343,282
Special Assessments	-	-	-	-	-	1,984,401	1,984,401
Charges for Services	5,710,426	1,414,939	388,936	-	-	423,640	7,937,941
Timber sales	-	-	-	5,450,797	-	-	5,450,797
Investment Earnings	438,030	410,285	631,538	513,982	104,264	825,815	2,923,914
Other Revenue	272,830	89,880	25,222	3,749	30,780	3,667,720	4,090,181
Interfund loan interest	<u>35,046</u>	-	-	-	-	-	<u>35,046</u>
Total revenues	<u>19,778,756</u>	<u>9,938,602</u>	<u>16,951,096</u>	<u>6,048,398</u>	<u>4,262,055</u>	<u>26,147,317</u>	<u>83,126,224</u>
Expenditures							
Current:							
General Government	8,710,751	-	-	1,063,305	3,646,197	1,841,106	15,261,359
Public Safety	14,385,749	-	-	-	-	3,309,978	17,695,727
Health and Welfare	-	-	16,058,584	-	-	5,518,992	21,577,576
Public Works	-	7,623,425	-	-	-	-	7,623,425
Community Services	-	-	-	-	-	827,066	827,066
Culture and Recreation	-	-	-	-	-	6,988,320	6,988,320
Intergovernmental	-	-	-	-	-	845,771	845,771
Capital Outlay	459,199	1,210,319	37,788	115,495	523,417	2,213,715	4,559,933
Debt service:							
Principal	-	75,198	-	-	-	902,663	977,861
Interest	-	-	-	-	-	79,334	79,334
Total expenditures	<u>23,555,699</u>	<u>8,908,942</u>	<u>16,096,372</u>	<u>1,178,800</u>	<u>4,169,614</u>	<u>22,526,945</u>	<u>76,436,372</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(3,776,943)</u>	<u>1,029,660</u>	<u>854,724</u>	<u>4,869,598</u>	<u>92,441</u>	<u>3,620,372</u>	<u>6,689,852</u>
Other Financing Sources (Uses)							
Sale of Capital Assets	10,303	419,357	-	-	-	11,604	441,264
Transfers in	4,675,967	-	-	-	-	2,387,141	7,063,108
Transfers out	<u>(1,180,113)</u>	-	<u>(1,200,000)</u>	<u>(2,964,537)</u>	-	<u>(1,718,458)</u>	<u>(7,063,108)</u>
Total other financing sources (uses)	<u>3,506,157</u>	<u>419,357</u>	<u>(1,200,000)</u>	<u>(2,964,537)</u>	-	<u>680,287</u>	<u>441,264</u>
Net change in fund balances	(270,786)	1,449,017	(345,276)	1,905,061	92,441	4,300,659	7,131,116
Beginning fund balance	<u>6,335,988</u>	<u>8,906,432</u>	<u>11,554,397</u>	<u>10,611,540</u>	<u>178,425</u>	<u>11,373,858</u>	<u>48,960,640</u>
Ending fund balance	<u>\$ 6,065,202</u>	<u>\$ 10,355,449</u>	<u>\$ 11,209,121</u>	<u>\$ 12,516,601</u>	<u>\$ 270,866</u>	<u>\$ 15,674,517</u>	<u>\$ 56,091,756</u>

See accompanying notes to financial statements.

COOS COUNTY, OREGON
Governmental Funds
Reconciliation of Statement of Revenues,
Expenditures and Changes in Fund Balances to the Statement of Activities
For the Year Ended June 30, 2024

Net change in fund balances - total governmental funds \$ 7,131,116

Amounts reported for governmental activities in the statement of activities are different because of the following:

The statement of revenues, expenditures, and changes in fund balances reports capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period.

Current year depreciation	\$ (5,524,095)	
Expenditures for capital assets	5,509,687	
Capital assets transferred to enterprises	(477,658)	
Net book value of capital assets disposed	<u>(517,222)</u>	(1,009,288)

Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds as follows:

Change in unavailable revenue		12,517
Equity interest in Western Oregon Advanced Health		342,915

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in accrued compensated absences	42,003	
Change in net pension assets/liabilities/deferred inflows and deferred outflows	(980,586)	
Change in OPEB assets/liabilities/deferred inflows and deferred outflows	<u>(66,486)</u>	(1,005,069)

The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.

Lease payments	127,499	
Financing payments	<u>961,843</u>	<u>1,089,342</u>

Change in net position of governmental activities \$ 6,561,533

See accompanying notes to financial statements.

COOS COUNTY, OREGON

Enterprise Funds

Balance Sheet

June 30, 2024

	<u>Business-Type Activities - Enterprise Funds</u>			
	<u>Waste Disposal Fund</u>	<u>Gas Pipeline Fund</u>	<u>Nonmajor Enterprise County Fair Fund</u>	<u>Total</u>
Assets				
Current assets:				
Cash and Investments	\$ 5,585,150	\$ 1,092,655	\$ 464,085	\$ 7,141,890
Accounts Receivable, Net	<u>420,313</u>	<u>22,321</u>	<u>511</u>	<u>443,145</u>
Total current assets	<u>6,005,463</u>	<u>1,114,976</u>	<u>464,596</u>	<u>7,585,035</u>
Noncurrent assets:				
Capital Assets, Net	<u>1,554,532</u>	<u>35,669,039</u>	<u>1,709,936</u>	<u>38,933,507</u>
Total noncurrent assets	<u>1,554,532</u>	<u>35,669,039</u>	<u>1,709,936</u>	<u>38,933,507</u>
Total assets	<u>7,559,995</u>	<u>36,784,015</u>	<u>2,174,532</u>	<u>46,518,542</u>
Deferred Outflows of Resources				
Deferred Outflows - Pension Related	178,460	-	46,163	224,623
Deferred Outflows - OPEB Related	<u>1,613</u>	<u>-</u>	<u>329</u>	<u>1,942</u>
Total deferred outflows	<u>180,073</u>	<u>-</u>	<u>46,492</u>	<u>226,565</u>
Total assets and deferred outflows	<u>\$ 7,740,068</u>	<u>\$ 36,784,015</u>	<u>\$ 2,221,024</u>	<u>\$ 46,745,107</u>
Liabilities and Net Position				
Liabilities				
Current liabilities:				
Accounts Payable	\$ 269,842	\$ 51,509	\$ 54,701	\$ 376,052
Accrued Payroll	6,750	-	1,333	8,083
Accrued Compensated Absences	46,768	-	3,899	50,667
Unearned Revenue, Current	-	-	83,523	83,523
Current portion of landfill liability	89,196	-	-	89,196
Current portion of financing arrangements	<u>-</u>	<u>-</u>	<u>5,290</u>	<u>5,290</u>
Total current liabilities	<u>412,556</u>	<u>51,509</u>	<u>148,746</u>	<u>612,811</u>
Noncurrent liabilities:				
Pension Liability	417,754	-	108,062	525,816
Other Post Employment Benefits (OPEB) Liability	13,542	-	2,765	16,307
Landfill Liability, net of current portion	<u>1,867,302</u>	<u>-</u>	<u>-</u>	<u>1,867,302</u>
Total noncurrent liabilities	<u>2,298,598</u>	<u>-</u>	<u>110,827</u>	<u>2,409,425</u>
Total liabilities	<u>2,711,154</u>	<u>51,509</u>	<u>259,573</u>	<u>3,022,236</u>
Deferred Inflows of Resources				
Deferred Inflows - Pension Related	25,795	-	6,673	32,468
Deferred Inflows - OPEB Related	<u>8,616</u>	<u>-</u>	<u>1,759</u>	<u>10,375</u>
	<u>34,411</u>	<u>-</u>	<u>8,432</u>	<u>42,843</u>
Net Position				
Net investment in capital assets	1,554,532	35,669,039	1,704,646	38,928,217
Unrestricted	<u>3,439,971</u>	<u>1,063,467</u>	<u>248,373</u>	<u>4,751,811</u>
Total net position	<u>4,994,503</u>	<u>36,732,506</u>	<u>1,953,019</u>	<u>43,680,028</u>
Total liabilities, deferred inflows, and net position	<u>\$ 7,740,068</u>	<u>\$ 36,784,015</u>	<u>\$ 2,221,024</u>	<u>\$ 46,745,107</u>

See accompanying notes to financial statements.

COOS COUNTY, OREGON

Enterprise Funds

Statement of Revenues, Expenses, and Changes in Net Position

For the Year Ended June 30, 2024

	Business-Type Activities - Enterprise Funds			Total
	Waste Disposal Fund	Gas Pipeline Fund	Nonmajor Enterprise County Fair Fund	
Operating Revenues				
Intergovernmental Revenues	\$ 16,517	\$ -	\$ -	\$ 16,517
Licenses and Permits	3,514,708	-	-	3,514,708
Charges for Services	245,904	-	368,249	614,153
Rents and Royalties	-	278,902	20,760	299,662
Total Operating Revenues	3,777,129	278,902	389,009	4,445,040
Operating Expenses				
Personal Services	436,000	-	151,065	587,065
Materials and Services	2,424,823	247,633	451,439	3,123,895
Depreciation Expense	146,845	1,147,955	62,637	1,357,437
Total Operating Expenses	3,007,668	1,395,588	665,141	5,068,397
Operating Income (Loss)	769,461	(1,116,686)	(276,132)	(623,357)
Non-Operating Revenues (Expenses)				
Investment Earnings	241,424	56,532	15,676	313,632
Interest Expense	-	-	(615)	(615)
Intergovernmental revenues	-	-	133,361	133,361
Contributions and Donations	-	-	133,323	133,323
Miscellaneous	9,358	-	34,589	43,947
Gain/Loss on disposition of capital assets	18,367	-	500	18,867
Total non-operating revenues (expenses)	269,149	56,532	316,834	642,515
Income (loss) before transfers	1,038,610	(1,060,154)	40,702	19,158
Transfers In	350,000	301,245	176,413	827,658
Transfers Out	(350,000)	-	-	(350,000)
Net transfers	-	301,245	176,413	477,658
Change in net position	1,038,610	(758,909)	217,115	496,816
Beginning net position	3,955,893	37,491,415	1,735,904	43,183,212
Ending net position	\$ 4,994,503	\$ 36,732,506	\$ 1,953,019	\$ 43,680,028

See accompanying notes to financial statements.

COOS COUNTY, OREGON

Enterprise Funds

Statement of Cash Flows

For the Year Ended June 30, 2024

	Business-Type Activities - Enterprise Funds			Total
	Waste Disposal Fund	Gas Pipeline Fund	Nonmajor Enterprise County Fair Fund	
Cash Flows from Operating Activities				
Cash received from customers	\$ 3,647,882	\$ 279,144	\$ 501,722	\$ 4,428,748
Cash payments to employees	(2,295,335)	(274,683)	(413,835)	(2,983,853)
Cash payments to suppliers for goods and services	(430,964)	-	(116,364)	(547,328)
Net cash provided (used) by operating activities	<u>921,583</u>	<u>4,461</u>	<u>(28,477)</u>	<u>897,567</u>
Cash Flows from Noncapital Financing Activities				
Transfers in	350,000	-	-	350,000
Transfers out	(350,000)	-	-	(350,000)
Donations	-	-	266,684	266,684
Net cash provided (used) by noncapital financing activities	<u>-</u>	<u>-</u>	<u>266,684</u>	<u>266,684</u>
Cash Flows from Capital and Related Financing Activities				
Acquisition of capital assets	(239,455)	(37,521)	(171,292)	(448,268)
Interest paid on capital debt	-	-	(615)	(615)
Net cash provided (used) by capital and related financing activities	<u>(239,455)</u>	<u>(37,521)</u>	<u>(171,907)</u>	<u>(448,883)</u>
Cash Flows from Investing Activities				
Interest income	<u>241,424</u>	<u>56,532</u>	<u>15,676</u>	<u>313,632</u>
Net change in cash and cash equivalents	923,552	23,472	81,976	1,029,000
Cash and cash equivalents at beginning of year	<u>4,661,598</u>	<u>1,069,183</u>	<u>382,109</u>	<u>6,112,890</u>
Cash and cash equivalents at end of year	<u>\$ 5,585,150</u>	<u>\$ 1,092,655</u>	<u>\$ 464,085</u>	<u>\$ 7,141,890</u>

See accompanying notes to financial statements.

COOS COUNTY, OREGON

Enterprise Funds

Statement of Cash Flows, continued

For the Year Ended June 30, 2024

	Business-Type Activities - Enterprise Funds			
	Waste Disposal	Gas Pipeline Fund	Nonmajor Enterprise	Total
	Fund		County Fair Fund	
Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities				
Operating income (loss)	\$ 769,461	\$ (1,116,686)	\$ (276,132)	\$ (623,357)
Adjustments to reconcile operating income to net cash provided by (used in) operating activities:				
Depreciation	146,846	1,147,955	62,637	1,357,438
Miscellaneous income	9,358	-	34,589	43,947
Change in operating accounts:				
Receivables	(138,605)	242	(417)	(138,780)
Prepays	-	-	78,541	78,541
Net pension asset/liability	4,385	-	37,662	42,047
Accounts payable	89,037	(27,050)	37,604	99,591
Other liabilities	132	-	(1,085)	(953)
Payroll and related	59	-	(3,029)	(2,970)
Compensated absences	1,821	-	1,153	2,974
Landfill postclosure cost	<u>39,089</u>	<u>-</u>	<u>-</u>	<u>39,089</u>
Net cash provided (used) by operating activities	<u>\$ 921,583</u>	<u>\$ 4,461</u>	<u>\$ (28,477)</u>	<u>\$ 897,567</u>
Noncash capital and financing activities:				
Transfer of capital assets	<u>\$ -</u>	<u>\$ 301,245</u>	<u>\$ 176,413</u>	<u>\$ -</u>

See accompanying notes to financial statements.

COOS COUNTY, OREGON

Fiduciary Funds

Statement of Fiduciary Net Position

June 30, 2024

	<u>Custodial Funds</u>
ASSETS	
Cash and investments	\$ 3,468,252
Property taxes receivable	<u>5,249,012</u>
Total assets	<u>\$ 8,717,264</u>
NET ASSETS - RESTRICTED	<u>\$ 8,717,264</u>

See accompanying notes to financial statements.

COOS COUNTY, OREGON

Fiduciary Funds

Statement of Changes in Fiduciary Net Position

June 30, 2024

	<u>Custodial Funds</u>
Additions	
Property tax and other collections for other governments	\$ <u>239,349,399</u>
Total additions	<u>239,349,399</u>
Deductions	
Property taxes and other distributions to other governments	\$ <u>239,732,514</u>
Total deductions	<u>239,732,514</u>
	(383,115)
Change in net position	
	<u>9,100,379</u>
Net position - beginning	
	<u>\$ 8,717,264</u>
Net position - ending	

See accompanying notes to financial statements.

COOS COUNTY, OREGON

Notes to Financial Statements

June 30, 2024

Note I - Summary of Significant Accounting Policies

A - Description of Reporting Entity

Coos County (the County) operates under Oregon Revised Statutes (ORS) Title 20. Control of the County is vested in its Board of Commissioners, who are elected to office by voters within the County. Other elected officials of the County whose general duties and responsibilities are covered by various ORS chapters include the Assessor, Clerk, District Attorney, Sheriff, Surveyor, and Treasurer.

The basic financial statements include all financial activities, organizations, and functions for which the Board is responsible for financial accountability based on criteria established by the Governmental Accounting Standards Board. Financial accountability is defined as appointment of a voting majority of the component unit's board, and either a) the ability to impose its will on the component unit, or b) the possibility that the component unit will provide a financial benefit to or impose a financial burden on the primary government.

Therefore, although legally separate entities, component units are, in substance, part of the primary government's operations and data from these units are included in the financial statements of the primary government. Additionally, if the governing body of the component unit is substantially the same as that of the primary government (the County) and the management of the primary government has operational responsibility for the component unit, the component unit's financial data is to be blended with the primary government's financial data.

In evaluating how to define the County for financial reporting purposes, management has considered all potential component units. Based on application of the aforementioned criteria established by the Governmental Accounting Standards Board (GASB), the County has two component units: Coos County Library Service District and the Coos County 4-H Extension Service District.

Coos County Library Service District and the *Coos County 4-H Extension Service District* - These Districts serve all citizens of the county and are governed by the County's Board of Commissioners. The Board approves the Districts' budgets, levies taxes, and approves contracts with all cities and universities receiving County support payments. The Districts are reported as special revenue funds within the County's financial statements using the blended method of presentation. Financial statements for the Districts may be obtained from the Coos County Finance Director.

B - Measurement Focus, Basis of Accounting and Basis of Presentation

The financial statements of the County have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

Government-wide statements: The government-wide statements are prepared using the economic resources measurement focus and are reported on the accrual basis. This is the same approach used in preparation of the proprietary fund financial statements but differs from the manner in which governmental fund financial statements are prepared.

Governmental fund financial statements, therefore, include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds. The government-wide statements are the Statement of Net Position and the Statement of Activities. They display information about the primary government (the County) and its component units.

These statements include the financial activities of the overall government, except for fiduciary activities. Inter-fund activity such as loans and transfers are eliminated to minimize the double counting of internal activities. These statements distinguish between the governmental and business-type activities of the County.

Governmental activities - The County's general government activities are reported in this category, including general government, public safety, public works, health and welfare, conservation, community development, culture and recreation, and intergovernmental. Governmental activities generally are financed through taxes, intergovernmental revenue, and other non-exchange transactions.

Business-type activities - The County's business-type activities include operating a waste disposal facility, natural gas pipeline, and the County fair. Business-type activities are financed in whole or in part by fees charged to external parties.

COOS COUNTY, OREGON

Notes to Financial Statements

June 30, 2024

Note I - Summary of Significant Accounting Policies, continued

B - Measurement Focus, Basis of Accounting and Basis of Presentation, continued

The Statement of Activities presents a comparison between direct expenses and program revenues for the different business-type activities of the County and for each function of the County's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Indirect expense allocations that have been made in the funds have been reversed for the Statement of Activities. Program revenues include (a) fees, fines, and charges paid by the recipients of goods or services offered by the programs and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements: Fund financial statements report detailed information about the County. The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The accounts of the County are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements. The various funds of the County are grouped into three categories: governmental, proprietary, and fiduciary.

Separate statements for each fund category are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. The government-wide, proprietary, and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. This includes nonexchange transactions, in which the County gives (or receives) value without directly receiving (or giving) equal value in exchange, such as property taxes, grants, entitlements, and donations. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied.

Governmental funds are used to account for the County's general government activities. Governmental fund types use the flow of current financial resources measurement focus and the modified accrual basis of accounting. Under the modified accrual basis of accounting revenues are recognized when susceptible to accrual (i.e., when they are "measurable and available"). "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to pay liabilities of the current period.

The County considers property tax revenues reported in the governmental funds to be available if the revenues are collected within 60 days after year-end. Other revenues streams are recorded as of collection. Property taxes, licenses, and interest are considered to be susceptible to accrual.

Under the terms of grant agreements, the County funds certain programs by a combination of specific cost reimbursement grant, categorical block grant, and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted assets available to finance the program. It is the County's policy to first apply cost-reimbursement grant resources to such programs, followed by categorical block grant, and then by general revenues.

Expenditures are recorded when the related fund liability is incurred, except for principal and interest on general long-term debt, claims and judgments, compensated absences, pensions related items, and OPEB related items which are recognized as expenditures to the extent they have matured. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

An accrual for deferred revenue arises in the Governmental Funds Balance Sheet when potential revenue does not meet the earned and available criteria for recognition in the current period. Unavailable deferred revenue consists of uncollected property taxes not deemed available to finance operation of the current period. In the government-wide Statement of Activities, with a full accrual basis of accounting, revenue is recognized as soon as it is earned regardless of its availability. Thus, the deferred inflow created on the Governmental Fund Balance Sheet for unavailable deferred revenue is eliminated. Unearned revenues arise outside the scope of measurement focus and basis of accounting, such as when the County received resources before it has a legal claim to them. An example of this would be when grant monies are received prior to the incurrence of qualifying expenses.

Proprietary funds operating revenues, such as charges for services, result from exchange transactions associated with the principal activities of the funds. Exchange transactions are those in which each party receives and gives up essentially equal values. Nonoperating revenues, such as subsidies and investments earnings, result from non-exchange transaction or ancillary activities.

COOS COUNTY, OREGON

Notes to Financial Statements

June 30, 2024

Note I - Summary of Significant Accounting Policies, continued

B - Measurement Focus, Basis of Accounting and Basis of Presentation, continued

The County reports the following major governmental funds:

General Fund - This is the County's primary operating fund. It accounts for and reports the financial resources of the County that are not accounted for and reported in any other fund. Principal sources of revenue are Oregon and California land grant proceeds, state and federal revenues, property taxes, licenses and permits, charges for services, and interest. Primary expenditures are for general administration, and public safety.

Public Works Fund - The fund accounts for and reports the general operations of the Road Department. Primary revenue resources include federal forest fees, motor vehicle fuel taxes and interest allocation. Expenditures are for the construction and maintenance of roads and bridges.

Health & Wellness Fund - This fund accounts for and reports the County's behavioral health and wellness operations. Primary revenue sources include State behavioral health grants and contracts.

County Forest Fund - This fund accounts for and reports the management of the County's forest. Primary source of revenue is from the sale of forest products. Expenditures consist of forestry management and transfers to the General Fund.

American Rescue Plan Fund - This fund accounts for grant proceeds and expenditures related to the American Rescue Plan Act.

The County reports the following major enterprise funds:

Waste Disposal Fund - This fund accounts for and reports the operations, maintenance, development, and closure/post closure care of various disposal sites. The fund's primary revenue source is waste disposal fees.

Gas Pipeline Fund - This fund accounts for and reports the construction and operations of a natural gas pipeline from Roseburg to the Coos Bay-North Bend Area. Initially funded by bonds, the fund's primary revenue source is from operational fees.

The County reports the following fiduciary fund types:

Custodial Funds - These funds account for and report monies held by the County in a fiduciary capacity or as an agent for other governments and other funds.

C - Assets, Liabilities and Equity

1. Cash and Cash Equivalents

The cash and cash equivalents reported on the Statement of Net Position and the balance sheets include cash on hand, demand deposits, cash with fiscal agents and amounts in investment pools that have the general characteristics of demand deposit accounts with highly liquid debt instruments purchased with a maturity of three months or less.

The State of Oregon authorizes municipalities to invest in general obligations of the United States and its agencies, certain debt of Oregon municipalities, savings accounts, certificates of deposit, bankers' acceptances, the Oregon State Treasurer's Local Government Investment Pool (LGIP) and certain highly rated commercial paper. Investments are recorded at fair value. Fair value of the LGIP is stated at amortized cost, which approximates fair value. Fair value of the LGIP is the same as the County's value in the pool shares.

For purposes of the statement of cash flows, the proprietary fund type considers all highly liquid investments (including restricted cash) with maturity of three months or less when purchased to be cash equivalents.

2. Receivables and Payables

All receivables are reported at their gross value. There is no provision for uncollectible amounts. The management of Coos County believes all receivables are collectible with no material uncollectible amounts.

Property taxes receivable for the governmental fund types which have been collected within 60 days subsequent to year end are considered measurable and available and are recognized as revenue. All other property taxes receivable are offset by deferred revenue and, accordingly, have not been recorded as revenue on the budgetary basis. Property taxes are levied and attached as an enforceable lien on property as of July 1. Taxes are payable in three installments on November 15, February 15, and May 15. All property taxes receivable are due from property owners within the County and are billed and collected by Coos County, Oregon and turned over to the taxing districts within the County.

COOS COUNTY, OREGON

Notes to Financial Statements

June 30, 2024

Note I - Summary of Significant Accounting Policies, continued

C - Assets, Liabilities and Equity, continued

2. Receivables and Payables, continued

Assessments receivable are offset by deferred revenue and, accordingly, have not been recorded as revenue in the fund financial statements.

Receivables of the proprietary fund types are recorded as revenue earned, including services earned but not billed.

Receivables for federal and state grants, and state, county, and local shared revenue are recorded as revenue in all fund types as earned. The receivables for state, county, and local shared revenue are recorded in accounts receivable.

Under GASB 87, a receivable and deferred inflow are recorded for the estimated value over the life of lease agreements.

Investment earnings (e.g., accrued interest receivable) are recorded as revenue in all fund types as interest income.

During operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables are classified as "due from other funds" or "due to other funds" on the balance sheet. Transactions between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "interfund receivables/payables" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans).

3. Inventories

Materials and supplies inventories are used for road and equipment repairs and are carried in the Public Works Fund. Except for aggregate produced by the County, which is valued at a cost, that is different from the cost that would be derived using a method that is in accordance with generally accepted accounting principles, inventories are valued at actual cost and recorded with the Purchase Method. Inventories are shown on the balance sheet as an asset and a reservation of fund balance, which indicates that they do not constitute available expendable resources although they are a component of net current assets.

4. Restricted Assets

Certain resources are set aside and are classified as restricted assets on the Statement of Net Position because their use is limited by outside parties. Restricted amounts may include resources set aside for specific purposes including making principal and interest payments on bonds and post-closure costs.

5. Capital Assets

All capital assets are capitalized at cost (or estimated historical cost) and updated for additions and retirements during the year. Donated capital assets are recorded at the donors cost as of the date received. The County maintains a capitalization threshold of \$5,000 and an initial estimated useful life extending beyond a single reporting period. Improvements are capitalized, the costs of normal maintenance and repairs that do not add to the value of the asset or materially extend an asset's life are not. Major outlays for capital assets and improvements are capitalized as the projects are constructed. Interest incurred during construction is not capitalized.

General capital assets are those assets not specifically related to activities reported in the proprietary funds. These assets generally result from expenditures in the governmental funds. For governmental activities these costs are shown in the Statement of Net Position and allocated over their estimated useful lives as annual depreciation expenses in the Statement of Activities. Capital assets utilized by the proprietary funds are reported in the business-type activities column of the government-wide Statement of Net Position and in the respective funds.

All reported capital assets except land and construction in progress are depreciated. Improvements are depreciated over the remaining useful lives of the related capital assets. Capital assets are depreciated using straight-line method over the following estimated useful lives:

<u>Asset Class</u>	<u>Years</u>
Improvements	20 - 40
Buildings	20 - 60
Infrastructure	10 - 40
Equipment and vehicles	2 - 20

COOS COUNTY, OREGON

Notes to Financial Statements

June 30, 2024

Note I - Summary of Significant Accounting Policies, continued

C - Assets, Liabilities and Equity, continued

6. Compensated Absences

The County's policy is for employees to accumulate up to twice their annual accrual rate of vacation leave. Sick leave may be accumulated without limit, but is payable upon termination at only 25 percent of the first 960, up to a maximum of 175 hours paid, except for Solid Waste employees, who are capped at 960 hours for a maximum of 240 hours paid and non-union employees hired after May 1, 2021 who are capped at 700 hours. Compensatory time-off may be accrued in lieu of overtime pay, limited to 40 hours.

The liability for compensated absences reported in the government-wide and proprietary fund statements consists of unpaid, accumulated annual vacation, compensatory and sick leave balances. All unused vacation leave and twenty-five percent of unused sick leave vests with employees and is payable upon termination of employment.

A liability for these amounts is reported in governmental funds only if they have matured, for example, as the result of employee resignations and retirements. The governmental funds typically used in prior years to liquidate the liability for compensated absences are any of the funds with payroll, which include: General Fund, Special Revenue Funds, and the Enterprise Funds.

7. Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has two types of deferred outflows of resources, related to pension assets and to other postemployment benefits. These are reported only on the government-wide financial statements.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The County has two types of deferred inflows, one of which arises only under the modified accrual basis of accounting. This item, unavailable revenue from future property taxes, assessments and notes receivable, is reported on the governmental funds balance sheet. The County's other types of deferred inflows are related to pension obligations and other postemployment benefits, that are reported only on the government-wide financial statements.

8. Long-term Obligations

In the government-wide financial statements and the proprietary fund type financial statements, long-term debt and other long-term obligations are reported as liabilities. Bond premiums and discounts as well as issuance costs are deferred and amortized over the term of the bonds using the bonds outstanding method, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Issuance costs are reported as deferred charges.

In the fund financial statements, governmental funds recognize bond premiums and discounts, as well as issuance costs during the current period. Debt proceeds, premiums and discounts are reported as other financing sources/uses, while issuance costs are reported as debt service expenditures.

The County has evaluated its contracts for information technology services under the standards set by GASB Statement 96, *Subscription-Based Information Technology Arrangements*, and has determined that the effects are not significant to the financial statements.

9. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Oregon Public Employees Retirement System (OPERS) and additions to/deductions from OPERS's fiduciary net position have been determined on the same basis as they are reported by OPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

COOS COUNTY, OREGON

Notes to Financial Statements

June 30, 2024

Note I - Summary of Significant Accounting Policies, continued

C - Assets, Liabilities and Equity, continued

10. Interfund Transactions

Quasi-external transactions are accounted for as revenues, expenditures, or expenses. Transactions that constitute reimbursements to fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures / expenses in the reimbursing fund and as reductions of expenditures or expenses in the fund that is reimbursed.

All other interfund transactions, except as described above, are reported as transfers.

11. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

12. Fund Equity

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed upon the use of the resources reported in governmental funds. As a result, in the fund financial statements, fund balances are classified as follows:

Nonspendable - Amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted - Amounts that can be spent only for specific purposes because of the local, state, or federal laws, or externally imposed conditions by granters or creditors or enabling legislation.

Committed - Amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the Board of Commissioners. These amounts cannot be used for any other purpose unless the Board of Commissioners removes or changes the specified use by taking the same type of action (resolution) that was employed when the funds were initially committed.

Assigned - Amounts that are constrained by the County's intent to be used for a specific purpose, but are neither restricted nor committed. Intent must be expressed by the Board of Commissioners, the budget committee or the Board's authorized designee. The Board of Commissioners has authorized the County Treasurer to assign components of ending fund balance.

Unassigned - All amounts not included in other classifications. The amounts in the various categories of fund balance are included in the governmental funds balance sheet.

As discussed in Note 1 B, restricted funds are used first as appropriate. Decreases to the remaining fund balance categories first reduce committed fund balance, followed by assigned fund balance, then unassigned fund balance when expenditures are incurred for purposes for which amounts in any of those unrestricted fund balance classifications could be used.

13. Net Position

Government-wide and proprietary fund net position is divided into three components:

Net investment in capital assets - consists of the historical cost of capital assets less accumulated depreciation and less any debt that remains outstanding that was used to finance those assets plus deferred outflows of resources less deferred inflows of resources related to those assets.

Restricted net position - consists of assets that are restricted by the county's creditors (for example, through debt covenants), by the state enabling legislation (through restrictions on shared revenues), by grantors (both federal and state), and by other contributors.

Unrestricted - all other net position is reported in this category.

When both restricted and unrestricted resources are available for use, it is the County's policy to use restricted resources first, followed by unrestricted net position.

14. Reclassifications

Certain items for 2023 have been reclassified in the accompanying financial statements to conform to the presentation for 2024. The reclassification has no effect on the change in net assets for the year ended June 30, 2023.

COOS COUNTY, OREGON

Notes to Financial Statements

June 30, 2024

Note II - Stewardship, Compliance, and Accountability

A - Budgetary Information

The County is required by State law to budget all funds. Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for the governmental funds. The annual budget for proprietary funds is adopted on a basis not consistent with accounting principles generally accepted in the United States of America to comply with Oregon Local Budget Law. Proprietary Funds are budgeted on a working capital non-GAAP basis. The County defines working capital as current assets less current liabilities excluding current portions of noncurrent liabilities. All annual appropriations lapse at fiscal year-end.

Oregon Local Budget Law establishes standard procedures relating to the preparation, adoption, and execution of the annual budget. The Board of Commissioners, on or before June 30 of each year, authorizes appropriations for each fund, which sets the level by which expenditures cannot exceed appropriations. The level of control for the General Fund, Public Works, the Health and Wellness Fund and various non-major funds is by department, while the level of control in all other Special Revenue Funds, Debt Service and Proprietary Funds is by total personnel services, materials and services, capital outlay, debt service and support of schools. The budget documents contains more specific, detailed information for the expenditure categories.

Original appropriations may be increased through resolutions by transferring amounts between appropriations categories or between funds. A supplemental budget is needed to increase appropriations when appropriations transfers are unauthorized. Unexpected resources and certain other changes may be made through use of a supplemental budget. The County had numerous appropriation transfers between levels of control during the year ended June 30, 2024 and the budgets are reported as originally adopted or as amended by the Board of Commissioners. Management may reassign resources within functions without seeking approval of the Board.

B. Excess of expenditures over appropriations

The following funds had expenditures in excess of related budgetary appropriations:

Fund	Appropriation Level	Over Expenditure Amount
911 Dispatch Fund	Payments to other governments	\$ 2,230
Crime Victims Assistance Fund	Materials and Services	\$ 6,854

Note III - Detailed Notes on All Funds

A - Deposits and Investments

The County maintains a cash management pool for its cash and cash equivalents in which each fund participates. Interest earnings are distributed quarterly based on average daily balances.

Deposits - The Governmental Accounting Standards Board has adopted accounting principles generally accepted in the United States of America (GAAP), which include standards to categorize deposits to give an indication of the level of custodial credit risk assumed by the County at June 30, 2024. If bank deposits at year end are not entirely insured or collateralized with securities held by the County or by its agent in the County's name, the County must disclose the custodial credit risk that exists. Deposits with financial institutions are comprised of bank demand deposits.

For deposits in excess of federal depository insurance, Oregon Revised Statutes require the depository institution to participate in the Public Funds Collateralization Program. The Public Funds Collateralization Pool is a multiple financial institution collateral pool administered by the Oregon State Treasurer's Office.

For the fiscal year ended June 30, 2024, the carrying amounts of the County's deposits in various financial institutions were \$9,780,289 and the bank balance was \$13,068,431. All deposits are held in the name of the County. Of the bank balance, \$500,000 was insured by the Federal Depository Insurance Corporation and the remainder was covered under the Public Funds Collateralization Program.

Custodial Credit Risk. Custodial credit risk for deposits is the risk that, in the event of a bank failure, a government's deposits may not be returned to it. The County's formal deposit policy for custodial credit risk is to deposit funds with qualified institutions. A qualified institution is defined by County policy as including approved security broker/dealers maintaining minimum net capital of \$10,000,000 and having a history of at least 10 years of operation. These may include "primary" dealers or regional dealers that qualify under the Securities and Exchange Commission (SEC) Rule 15C3-1 (uniform net capital rule).

COOS COUNTY, OREGON

Notes to Financial Statements

June 30, 2024

Note III - Detailed Notes on All Funds, continued

A - Deposits and Investments, continued

The Oregon State Treasurer is responsible for monitoring public funds held by bank depositories in excess of FDIC insured amounts, and for assuring that public funds on deposit are collateralized to the extent required by Oregon Revised Statutes (ORS) 295. ORS Chapter 295 requires depository banks to place and maintain on deposit with a third-party custodian bank securities having a value of 10 percent, 25 percent, or 110 percent of public funds on deposit depending primarily on the capitalization level of the depository bank. Deposits in the Public Funds Collateralization Pool are not 100 percent guaranteed.

Investments - The purpose of the County's investment policy is to identify various policies and procedures that enhance opportunities for a prudent and systematic investment policy and to organize and formalize investment related activities. The County has delegated investment responsibilities to the County Treasurer, who is primarily responsible for implementing the investment policy.

At June 30, 2024, the County had \$26,927,219 invested with the Oregon Short-Term Fund (OSTF), which is a cash and investment pool available for use by all state funds and local governments and is maintained by the State Treasurer. The Local Government Investment Pool (LGIP) is an open-ended, no-load diversified portfolio offered to eligible participants, including any municipality, political subdivision, or public corporation of the state. Currently, there are more than 1,500 participants in the Pool. Local government pooled assets are reported as an Investment Trust Fund in Oregon's Comprehensive Annual Financial Report. The Oregon Short-Term Fund Board, established by the Oregon Legislature, advises the Oregon Investment Council and the Oregon State Treasury in the management and investments of the LGIP.

The State of Oregon Local Government Investment Pool (LGIP or Pool) is an unrated external investment pool and is not registered with the U.S. Securities and Exchange Commission as an investment company. Oregon Revised Statutes and the Oregon Investment Council govern the Pool's investment policies. The State Treasurer is the investment officer for the Pool and is responsible for all funds in the Pool. These funds must be invested, and the investments managed, as a prudent investor would, exercising reasonable care, skill and caution. Investments in the fund are further governed by portfolio guidelines issued by the Oregon Short-Term Funds Board, which establish diversification percentages and specify the types and maturities of investments. Withdrawals in excess of \$25 million require 48 hours' notice. The Oregon Audits Division of the Secretary of State's Office audits the Pool annually. The Division's report on the Pool as of and for the year ended June 30, 2024 was unmodified.

The County categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of an asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. US Treasuries are level 1 inputs. Investments in the LGIP are level 2 inputs.

Credit Risk. Credit risk for investments is the risk that, in the event of the failure of the counterparty, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The State of Oregon LGIP is not registered with the U.S. Securities and Exchange Commission as an investment company. As of June 30, 2024, \$22,223,537 of the US Treasuries held by the County had a Moody's rating of Aaa; the remaining \$5,000,000 was not rated.

State statutes authorize the County to invest primarily in general obligations of the U.S. Government and its agencies, certain bonded obligations of Oregon municipalities, bank repurchase agreements, bankers' acceptances, certain commercial papers, and the State Treasurer's investment pool, among others. The County has no formal investment policy that further restricts its investment choices beyond the restrictions in the State statutes.

Interest Rate Risk. Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The Oregon Short-Term Fund Board manages this risk by limiting the maturity of the investments held by the fund. The County does not have a formal investment policy that explicitly limits investment maturities as a means of managing its exposure to fair value loss arising from increasing interest rates.

Investment type:	Carrying value	Maturity	
		Less than 1 year	1 - 5 years
LGIP not rated	\$ 26,927,219	\$ 26,927,219	\$ -
US Treasury notes	27,184,802	22,321,738	4,863,064
Federal agency bonds	9,931,775	-	9,931,775
Total subject to interest rate risk	64,043,796	49,248,957	14,794,839

COOS COUNTY, OREGON

Notes to Financial Statements

June 30, 2024

Note III - Detailed Notes on All Funds, continued

A - Deposits and Investments, continued

Concentration of Credit Risk. The County is required to provide information about the concentration of credit risk associated with its investments in one issuer that represent five percent or more of the total investments, excluding investments in external investment pools or those issued and explicitly guaranteed by the U.S. Government. The County had no such investments during the year ended June 30, 2024.

A reconciliation of cash and investments as shown on the Statement of Net Position and Statement of Fiduciary Net Position is as follows:

Deposits and Investments

Cash on hand	\$	25,643
Deposits in financial institutions		9,780,289
LGIP		26,927,219
US Treasuries		27,184,802
Federal agency bonds		<u>9,931,775</u>
Total deposits and investments	\$	<u>73,849,728</u>
Governmental Activities	\$	63,239,586
Business-Type Activities		7,141,890
Agency Fund		<u>3,468,252</u>
Total Cash and Investments	\$	<u>73,849,728</u>

B- Fund Balance

Details of the classification of the components of ending fund balance in the governmental fund financial statements at June 30, 2024 are as follows:

	<u>General Fund</u>	<u>Public Works Fund</u>	<u>Health & Wellness Fund</u>	<u>County Forest Fund</u>	<u>ARPA Fund</u>	<u>Nonmajor Funds</u>	<u>Total</u>
Nonspendable:							
Inventory	\$ -	\$ 484,191	\$ -	\$ -	\$ -	\$ -	\$ 484,191
Prepaid expenses	-	-	-	-	-	51,978	51,978
Restricted:							
Public Safety Services	79,386	-	-	-	-	3,047,226	3,126,612
Health Services	-	-	11,209,121	-	-	4,050,843	15,259,964
Economic Development Services	-	-	-	-	-	1,607,490	1,607,490
Public works	-	9,871,258	-	-	-	940,502	10,811,760
Other	-	-	-	-	270,866	1,455,801	1,726,667
Committed:							
Health Services	-	-	-	-	-	39,623	39,623
Public Safety	-	-	-	-	-	1,558,480	1,558,480
Parks	-	-	-	-	-	1,739,950	1,739,950
Assigned:							
Forest Management	-	-	-	12,516,601	-	1,518,857	14,035,458
Unassigned	5,985,816	-	-	-	-	-	5,985,816
Total Fund Balance	<u>\$ 6,065,202</u>	<u>\$ 10,355,449</u>	<u>\$ 11,209,121</u>	<u>\$ 12,516,601</u>	<u>\$ 270,866</u>	<u>\$ 16,010,750</u>	<u>\$ 56,427,989</u>

COOS COUNTY, OREGON

Notes to Financial Statements

June 30, 2024

Note III - Detailed Notes on All Funds, continued

C - Interfund Activity

During the year, transfers were made between funds as follows:

<u>Transfer to</u>	<u>Transfer from</u>	<u>Amount</u>	<u>Total</u>
General Fund	County Forest Fund	\$ 2,964,537	
	Non-major funds	<u>1,711,431</u>	<u>\$ 4,675,968</u>
Public Health Fund	Non-major funds	<u>1,200,000</u>	<u>1,200,000</u>
Non-Major funds	General fund	1,180,113	
Non-Major funds	Non-major funds	<u>7,028</u>	<u>1,187,141</u>
Total		<u>\$ 7,063,109</u>	<u>\$ 7,063,109</u>

The transfers from the General Fund were routine transfers to support various activities of several nonmajor funds. The transfers into the General Fund consisted of routine transfers from several non-major funds as well as a large transfer from the County Forest Fund to offset a reduction in the Secure Rural Schools and Community Self-Determination Program Act funding.

The General Obligation Series 2003B debt is held in the Gas Pipeline Fund, a business-type activity. Debt is serviced through collection of property taxes in the Bonded Debt Fund, a non-major governmental-type activity. A non-budgetary adjustment to transfers has been made to reduce the principal outstanding in the Gas Pipeline Fund.

Interfund loan

In July 2021, the County Commissioners authorized an interfund loan to the County Forest Reserve Fund from the General Fund, in the amount of \$3,273,200 with .6% interest. The loan was made to purchase forest land. The loan is to be paid at \$1,104,186 annually over a 3- year period. This loan was paid off as of June 30, 2024.

In April 2024, the County Commissioners authorized an interfund loan to the Economic Development Fund from the 4H Extension Services District Fund in the amount of \$125,000 with zero percent interest. The loan was made to purchase a building and is to be repaid by June 30, 2025.

	<u>Balance 7/1/2023</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance 6/30/2024</u>
Interfund loans				
County Forest Reserve Fund	\$ 1,064,828	\$ -	\$ (1,064,828)	\$ -
Economic Development Fund	<u>-</u>	<u>125,000</u>	<u>-</u>	<u>125,000</u>
Total	<u>\$ 1,064,828</u>	<u>\$ 125,000</u>	<u>\$ (1,064,828)</u>	<u>\$ 125,000</u>

COOS COUNTY, OREGON

Notes to Financial Statements

June 30, 2024

Note III - Detailed Notes on All Funds, continued

D - Capital Assets

Capital asset activity for the fiscal year ended June 30, 2024 was as follows:

	Governmental Activities:				2024
	2023	Additions	Deletions	Transfers	
Capital assets, not being depreciated:					
Land	\$ 15,053,024	\$ 2,118,992	\$ (10,484)	\$ 16,655	\$ 17,178,187
Construction in progress	696,299	579,310	-	(459,373)	816,236
Total capital assets, not being depreciated	<u>15,749,323</u>	<u>2,698,302</u>	<u>(10,484)</u>	<u>(442,718)</u>	<u>17,994,423</u>
Capital assets being depreciated:					
Improvements	5,002,762	23,380	-	-	5,026,142
Buildings	26,521,236	325,128	(9,000)	37,688	26,875,052
Infrastructure	125,269,764	422,874	(1,450)	(316,159)	125,375,029
Equipment and vehicles	19,795,843	2,040,001	(1,063,444)	239,183	21,011,583
Leased assets	5,815,063	-	-	-	5,815,063
SBITA right of use assets	180,812	-	-	-	180,812
Total capital assets being depreciated	<u>182,585,480</u>	<u>2,811,383</u>	<u>(1,073,894)</u>	<u>(39,288)</u>	<u>184,283,681</u>
Less accumulated depreciation for:					
Improvements	1,951,359	175,349	-	-	2,126,708
Buildings	11,149,455	492,824	(9,000)	(776)	11,632,503
Infrastructure	75,711,017	3,181,456	(1,450)	(3,574)	78,887,449
Equipment and vehicles	13,018,015	1,080,375	(556,706)	-	13,541,684
Leased assets	887,471	579,469	-	-	1,466,940
SBITA right of use assets	8,208	14,622	-	-	22,830
Total accumulated depreciation	<u>102,725,525</u>	<u>5,524,095</u>	<u>(567,156)</u>	<u>(4,350)</u>	<u>107,678,114</u>
Total capital assets, being depreciated, net	<u>79,859,955</u>	<u>(2,712,712)</u>	<u>(506,738)</u>	<u>(34,938)</u>	<u>76,605,567</u>
Governmental activities capital assets, net	<u>\$ 95,609,278</u>	<u>\$ (14,410)</u>	<u>\$ (517,222)</u>	<u>\$ (477,656)</u>	<u>\$ 94,599,990</u>

Depreciation expense was charged to governmental activities as follows:

General Government	\$ 717,772
Health and Welfare	223,025
Public Safety	858,656
Public Works	3,443,141
Culture and Recreation	281,501
Total depreciation expense -governmental activities	<u>\$ 5,524,095</u>

COOS COUNTY, OREGON

Notes to Financial Statements

June 30, 2024

Note III - Detailed Notes on All Funds, continued

D - Capital Assets, continued

	Business-Type Activities:			
	2023	Additions and Reclassifications	Deletions and Reclassifications	2024
Capital assets, not being depreciated:				
Land	\$ 591,659	\$ -	\$ -	\$ 591,659
Construction in progress	58,996	79,052	(11,573)	126,475
Total capital assets, not being depreciated	<u>650,655</u>	<u>79,052</u>	<u>(11,573)</u>	<u>718,134</u>
Capital assets being depreciated:				
Improvements	2,668,394	131,836	-	2,800,230
Buildings	3,079,707	41,047	53,726	3,174,480
Infrastructure	55,538,192	65,415	450,064	56,053,671
Equipment and vehicles	833,230	161,209	(89,934)	904,505
Leased assets	33,000	-	-	33,000
Total capital assets being depreciated	<u>62,152,523</u>	<u>399,507</u>	<u>413,856</u>	<u>62,965,886</u>
Less accumulated depreciation for:				
Improvements	2,272,427	76,261	-	2,348,688
Buildings	1,397,962	58,909	1,062	1,457,933
Infrastructure	19,379,269	1,165,280	3,573	20,548,122
Equipment and vehicles	391,222	53,402	(68,302)	376,322
Leased assets	16,147	3,300	-	19,447
Total accumulated depreciation	<u>23,457,027</u>	<u>1,357,152</u>	<u>(63,667)</u>	<u>24,750,512</u>
Total capital assets, being depreciated, net	<u>38,695,496</u>	<u>(957,645)</u>	<u>477,523</u>	<u>38,215,374</u>
Business-type activities capital assets, net	<u>\$ 39,346,151</u>	<u>\$ (878,593)</u>	<u>\$ 465,950</u>	<u>\$ 38,933,508</u>

Depreciation expense was charged to business-type activities as follows:

Waste operations	\$ 146,845
Gas pipeline	1,147,955
County fair	<u>62,637</u>
Total depreciation expense - Business-Type Activities	<u>\$ 1,357,437</u>

E - Lease Receivable

The County leases the right to use certain County property to users under long-term leases. Lease revenue recognized by the County in relation to these leases was \$76,440 in principal and \$35,106 in interest for the year ended June 30, 2024. An interest rate of 4% was used to discount projected future cash flows of \$1,415,936 from these lease agreements. The leases have expiration dates between 2026 and 2044.

F - Investment in Western Oregon Advanced Health

In November 2013, the County became a member of Western Oregon Advanced Health, LLC, now Advanced Health, a limited liability company which was formed to operate as a coordinated care organization in Oregon and whose members consist of various Oregon health care organizations. The County's investment in Advanced Health represents an approximate 10% ownership interest. Advanced Health's most recently available financial information, as of the year ending December 31, 2023, reported the County's interest at \$1,346,891, an increase of \$342,915 over the prior year. Advanced Health does not prepare publicly available financial statements. This investment is measured using level three fair value criteria.

COOS COUNTY, OREGON

Notes to Financial Statements

June 30, 2024

Note III - Detailed Notes on All Funds, continued

G -Compensated Absences Payable

Compensated absences payable activity for the year ended June 30, 2024, was as follows

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Payments</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
Governmental Activities:					
Compensated Absences	\$ 2,368,339	\$ 2,799,835	\$ (2,841,838)	\$ 2,326,336	\$ 2,326,336
Business-Type Activities					
Compensated Absences	\$ 47,693	\$ 34,939	\$ (31,965)	\$ 50,667	\$ 50,667

H- Long-term Liabilities

Long-term liability activity for the year ended June 30, 2024 was as follows:

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>	<u>Amounts Due Within One Year</u>
Governmental Activities:					
Leases	\$ 210,995	\$ -	\$ (127,499)	\$ 83,496	\$ 83,496
SBITA contracts	202,039	-	(44,057)	157,982	74,757
Financing arrangements:					
Radio Equipment Note	1,774,319	-	(877,116)	897,203	897,203
Excavator Note	40,443	-	(19,924)	20,519	20,519
Paver Note	343,868	-	(64,803)	279,065	66,741
Total financing arrangements	2,158,630	-	(961,843)	1,196,787	984,463
Net pension liability	29,148,402	9,095,697	-	38,244,099	-
Net other postemployment benefit obligation	1,154,070	121,550	-	1,275,620	-
Governmental Activities long-term liabilities	\$ 32,874,136	\$ 9,217,247	\$ (1,133,399)	\$ 40,957,984	\$ 1,142,716
Business-Type Activities					
Tractor Financing arrangements	\$ 10,272	\$ -	\$ (4,982)	\$ 5,290	\$ 5,290
Closure/Post-closure costs (Note IV.C)	1,917,409	169,707	(130,618)	1,956,498	89,196
Total Business-type Activities debt	1,927,681	169,707	(135,600)	1,961,788	94,486
Net pension liability	365,005	160,811	-	525,816	-
Net other postemployment benefit obligation	15,867	441	-	16,308	-
Business-Type Activities long-term liabilities	\$ 2,308,553	\$ 330,959	\$ (135,600)	\$ 2,503,912	\$ 94,486

Leases consist of multiple vehicle rental agreements entered into during fiscal year 2020. All of the the vehicle leases end as of June 30, 2025. The County has evaluated these leases and determined the impact of GASB87 to be immaterial to the financial statements.

On June 15, 2020, the County entered into an agreement to acquire radio equipment from Government Capital Corporation. Ownership is expected to transfer at the end of the term of the agreement via a purchase option held by the County. The amount financed was \$4,291,921 with an effective interest rate of 2.29%. Payments of \$919,748 including principal and interest are due annually from 2021 through 2025, with amounts coming from the Radio Communications Fund. The amount is secured by an interest in the underlying equipment.

On November 4, 2020, the County financed the purchase of an excavator and trailer through Caterpillar Financial Services Corporation. Ownership is expected to transfer at the end of the term of the agreement via a purchase option held by the County. The amount financed was \$99,706 with an effective interest rate of 2.99%. Payments of \$21,133 including principal and interest are due annually from 2021 through 2025, with amounts coming from the County Parks Fund. The amount is secured by an interest in the underlying equipment.

COOS COUNTY, OREGON

Notes to Financial Statements

June 30, 2024

Note III - Detailed Notes on All Funds, continued

H- Long-term Liabilities, continued

On June 21, 2021, the County financed the purchase of a paver through Caterpillar Financial Services Corporation. Ownership is expected to transfer at the end of the term of the agreement via a purchase option held by the County. The amount financed was \$407,500 with an effective interest rate of 2.99%. Payments of \$75,198 including principal and interest are due annually from 2023 through 2028, with payments coming from the Public Works fund. The amount is secured by an interest in the underlying equipment.

On August 17, 2018, the County financed the purchase of a tractor through DLL Finance LLC. Ownership is expected to transfer at the end of the term of the agreement via a purchase option held by the County. The amount financed by the seller was \$33,000 with an effective interest rate of 6%. Payments of \$5,597 including principal and interest are due annually from 2019 through 2024, with payments coming from the County Fair fund. The amount is secured by an interest in the underlying equipment.

Future obligations related to equipment financing are as follows:

Year Ending June 30,	Business-type Activities		Governmental Activities					
	Tractor		Radio		Excavator		Paver	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2025	\$ 5,290	\$ 307	\$ 897,203	\$ 20,546	\$ 20,519	\$ 614	\$ 66,741	\$ 8,458
2026	-	-	-	-	-	-	68,736	6,462
2027	-	-	-	-	-	-	70,791	4,407
2028	-	-	-	-	-	-	72,797	2,401
Total	<u>\$ 5,290</u>	<u>\$ 307</u>	<u>\$ 897,203</u>	<u>\$ 20,546</u>	<u>\$ 20,519</u>	<u>\$ 614</u>	<u>\$ 279,065</u>	<u>\$ 21,728</u>

The County leases vehicles, which are amortized on a straight-line basis over 6 years. and is included in expenses on the Statement of Activities. Total accumulated amortization related to the leased vehicles as of June 30, 2024 was \$461,683.

Principal and interest commitments related to long term leases as of June 30, 2024 are stated below.

Period ending June 30,	Governmental Funds
2025	<u>\$ 87,179</u>
Total lease payments	87,179
Less: Amount representing interest	<u>(3,689)</u>
Present value of lease payments	<u>\$ 83,490</u>

Note IV - Other Information

A - Employee Retirement System and Pension Plans

Plan Description. Substantially all employees of the County are provided with pensions through the Oregon Public Employees Retirement System (OPERS) a cost-sharing multiple-employer defined benefit pension plan. The Oregon Legislature has delegated authority to the Public Employees Retirement Board to administer and manage the system. All benefits of the System are established by the legislature pursuant to ORS Chapters 238 and 238A. Tier One/Tier Two Retirement Benefit plan, established by ORS Chapter 238, is closed to new members hired on or after August 29, 2003. The Pension Program, established by ORS Chapter 238A, provides benefits to members hired on or after August 29, 2003. OPERS issues a publicly available Comprehensive Annual Financial Report and Actuarial Valuation that can be obtained at Oregon PERS website.

COOS COUNTY, OREGON

Notes to Financial Statements

June 30, 2024

Note IV - Other Information, continued

A - Employee Retirement System and Pension Plans, continued

Benefits provided under ORS 238 - Tier One / Tier Two

Pension Benefits. The PERS retirement allowance is payable monthly for life. It may be selected from 13 retirement benefit options. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage (2.0 percent for police and fire employees, 1.67 percent for general service employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under either a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefit results. Under Senate Bill 1049, passed during the 2019 legislative session, the salary included in the determination of Final Average Salary will be limited for all members beginning in 2020. The limit was \$232,976 in 2024 and will be indexed with inflation in later years.

A member is considered vested and will be eligible at minimum retirement age for a service retirement allowance if he or she has had a contribution in each of five calendar years or has reached at least 50 years of age before ceasing employment with a participating employer (age 45 for police and fire members). General service employees may retire after reaching age 55. Police and fire members are eligible after reaching age 50. Tier One general service employee benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Police and fire member benefits are reduced if retirement occurs prior to age 55 with fewer than 25 years of service. Tier Two members are eligible for full benefits at age 60. The ORS Chapter 238 Defined Benefit Pension Plan is closed to new members hired on or after August 29, 2003.

Death Benefits. Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided one or more of the following conditions are met:

- the member was employed by a PERS employer at the time of death,
- the member died within 120 days after termination of PERS-covered employment,
- the member died as a result of injury sustained while employed in a PERS-covered job, or
- the member was on an official leave of absence from a PERS-covered job at the time of death.

Disability Benefits. A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member (including PERS judge members) for disability benefits regardless of the length of PERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 (55 for police and fire members) when determining the monthly benefit.

Benefit Changes. After retirement, members may choose to continue participation in a variable equity investment account after retiring and may experience annual benefit fluctuations due to changes in the market value of equity investments. Under ORS 238.360 monthly benefits are adjusted annually through cost-of-living changes. Under current law, the cap on the COLA in fiscal year 2015 and beyond will vary based on 1.25 percent on the first \$60,000 of annual benefit and 0.15 percent on annual benefits above \$60,000.

COOS COUNTY, OREGON

Notes to Financial Statements

June 30, 2024

Note IV - Other Information, continued

A - Employee Retirement System and Pension Plans, continued

Benefits provided under Chapter 238A - OPSRP Pension Program (OPSRP DB)

Pension Benefits. The Pension Program (ORS Chapter 238A) provides benefits to members hired on or after August 29, 2003. This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age:

Police and Fire: 1.8 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for police and fire members is age 60, or age 53 with 25 years of retirement credit. To be classified as a police and fire member, the individual must have been employed continuously as a police and fire member for at least five years immediately preceding retirement.

General service: 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credit.

A member of the OPSRP Pension Program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and, if the pension program is terminated, the date on which termination becomes effective.

Death Benefits. Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse, receives for life 50 percent of the pension that would otherwise have been paid to the deceased member.

Disability Benefits. A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member's salary determined as of the last full month of employment before the disability occurred.

Benefit Changes After Retirement. Under ORS 238A.210 monthly benefits are adjusted annually through cost-of-living changes. Under current law, the cap on the COLA in fiscal year 2015 and beyond will vary based on 1.25 percent on the first \$60,000 of annual benefit and 0.15 percent on annual benefits above \$60,000.

Defined Contribution Plan - OPSRP Individual Account Program (OPSRP IAP)

Pension Benefits. An IAP member becomes vested on the date the employee account is established or on the date the rollover account is established. If the employer makes optional employer contributions for a member, the member becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, the date the IAP is terminated, the date the active member becomes disabled, or the date the active member dies.

Upon retirement, a member of the OPSRP Individual Account Program (IAP) may receive the amounts in his or her employee account, rollover account, and vested employer account as a lump-sum payment or in equal installments over a 5-, 10-, 15-, 20-year period or an anticipated life span option. Each distribution option has a \$200 minimum distribution limit.

Death Benefits. Upon the death of a non-retired member, the beneficiary receives in a lump sum the member's account balance, rollover account balance, and vested employer optional contribution account balance. If a retired member dies before the installment payments are completed, the beneficiary may receive the remaining installment payments or choose a lump-sum payment.

Recordkeeping. OPERS contracts with VOYA Financial to maintain IAP participant records.

Contributions. PERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll, are intended to accumulate sufficient assets to pay benefits when due. This funding policy applies to the PERS Defined Benefit Plan and the Other Postemployment Benefit Plans. Employer contribution rates during the period were based on the December 31, 2021 actuarial valuation. The rates based on a percentage of payroll, first became effective July 1, 2021. The contribution rates in effect for the fiscal year ended June 30, 2024 were 28.82% for Tier One/Tier Two covered members, 23.00% for OPSRP Pension Program General Service Members, and 27.36% for OPSRP Pension Program Police and Fire Members. Employer contributions for the year ended June 30, 2024 were \$8,446,127, excluding amounts to fund employer specific liabilities.

COOS COUNTY, OREGON

Notes to Financial Statements

June 30, 2024

Note IV - Other Information, continued

A - Employee Retirement System and Pension Plans, continued

Pension Assets, Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At June 30, 2024, the County reported a liability of \$38,769,915 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by actuarial valuation as of December 31, 2021 rolled forward to June 30, 2023. The County's proportion of the net pension liability was based on a projection of the County's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2024, the County's proportion was 0.20698609 percent, which was increased from its proportion of 0.19274683 percent measured as of June 30, 2023.

For the year ended June 30, 2024, the County recognized pension expense of \$7,143,048. At June 30, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Difference between expected and actual experience	\$ 1,895,967	\$ 153,726
Changes of assumptions	3,444,090	25,679
Net difference between projected and actual earnings on investments	696,854	-
Changes in proportionate share	2,694,698	305,305
Differences between employer contributions and employer's proportionate share of system contributions	<u>440,693</u>	<u>1,909,216</u>
Total (prior to post-MD contributions)	9,172,302	2,393,926
Contributions subsequent to MD	<u>7,389,766</u>	-
Total	<u>\$ 16,562,068</u>	<u>\$ 2,393,926</u>

Deferred outflows of resources related to pensions of \$7,389,766 resulting from the County's contributions subsequent to the measurement date will be recognized as either a reduction of the net pension liability or an increase in the net pension asset in the year ended June 30, 2025. Net deferred outflows (inflows) of resources of \$6,778,376 will be recognized in pension expense as follows:

Amortization Period	
2025	\$ 1,179,428
2026	(547,398)
2027	4,236,736
2028	1,633,911
2029	<u>275,699</u>
Total	<u>\$ 6,778,376</u>

Actuarial Assumptions. The employer contribution rates effective July 1, 2021, through June 30, 2023, were set using the projected unit credit actuarial cost method. For the Tier One/Tier Two component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (1) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (2) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 20 years.

For the OPSRP Pension Program component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (a) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (b) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 16 years.

The total pension liability in the December 31, 2021 actuarial valuation was determined using the following actuarial assumptions:

COOS COUNTY, OREGON

Notes to Financial Statements

June 30, 2024

Note IV - Other Information, continued

A - Employee Retirement System and Pension Plans, continued

Valuation Date	December 31, 2021
Measurement Date	June 30, 2023
Experience Study	2020, published July 20, 2021
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Inflation Rate	2.4 %
Long-term Expected Rate of Return	6.9%
Discount Rate	6.9%
Projected Salary Increases	3.4% percent overall payroll growth
Cost Living Adjustments (COLA)	Blend of 2.00% COLA and Graded COLA (1.25%/0.15%) in accordance with Moro decision; blend based on service.
Mortality	<p>Healthy retirees and beneficiaries: Pub-2010 Healthy Retiree, sex-distinct, generational with Unisex, Social Security Date Scale, with job category adjustments and set-backs as described in the valuation.</p> <p>Active Members: Pub-2010 Employees, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.</p> <p>Disabled retirees: Pub-2010 Disabled Retiree, sex distinct, generational with Unisex, Social Security Data Scale, with job category adjustments and set-backs as described in the valuation.</p>

Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even numbered years. The methods and assumptions shown above are based on the 2020 Experience Study which reviewed experience for the four-year period ending on December 31, 2020.

Long-Term Expected Rate of Return. To develop an analytical basis for the selection of the long-term expected rate of return assumption, in June 2021 the PERS Board reviewed long-term assumptions developed by both Milliman’s capital market assumptions team and the Oregon Investment Council’s (OIC) investment advisors. The table below shows Milliman’s assumptions for each of the asset classes in which the plan was invested at that time based on the OIC long-term target asset allocation. The OIC’s description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption was based on a consistent set of underlying assumptions and includes adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

<https://www.oregon.gov/pers/pages/financials/acfr-previous-years.aspx>

Depletion Date Projection. GASB 68 generally requires that a blended discount rate be used to measure the Total Pension Liability (the Actuarial Accrued Liability calculated using the Individual Entry Age Normal Cost Method). The long-term expected return on plan investments may be used to discount liabilities to the extent that the plan’s Fiduciary Net Position is projected to cover benefit payments and administrative expenses. A 20-year high quality (AA/Aa or higher) municipal bond rate must be used for periods where the Fiduciary Net Position is not projected to cover benefit payments and administrative expenses. Determining the discount rate under GASB 68 will often require that the actuary perform complex projections of future benefit payments and pension plan investments. GASB 68 (paragraph 67) does allow for alternative evaluations of projected solvency, if such evaluation can reliably be made. GASB does not contemplate a specific method for making an alternative evaluation of sufficiency; it is left to professional judgment.

COOS COUNTY, OREGON

Notes to Financial Statements

June 30, 2024

Note IV - Other Information, continued

A - Employee Retirement System and Pension Plans, continued

The following circumstances justify an alternative evaluation of sufficiency for PERS:

- PERS has a formal written policy to calculate an Actuarially Determined Contribution (ADC), which is articulated in the actuarial valuation report.
- The ADC is based on a closed, layered amortization period, which means that payment of the full ADC each year will bring the plan to a 100% funded position by the end of the amortization period if future experience follows assumption.
- GASB 68 specifies that the projections regarding future solvency assume that plan assets earn the assumed rate return and there are no future changes in the plan provisions or actuarial methods and assumptions, which means that the projections would not reflect any adverse future experience which might impact the plan's funded position.

Based on these circumstances, it is our independent actuary's opinion that the detailed depletion date projections outlined in GASB 68 would clearly indicate that the Fiduciary Net Position is always projected to be sufficient to cover benefit payments and administrative expenses.

Discount Rate. The discount rate used to measure the total pension liability was 6.90 percent for the Defined Benefit Pension Plan. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Defined Benefit Pension Plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the County's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the County's proportionate share of the net pension liability (asset) calculated using the discount rate of 6.90 percent, as well as what the County's proportionate share of the net pension liability (asset) would be if it were calculated using a discount rate that is one percentage-point lower (5.9 percent) or one percentage-point higher (6.9 percent) than the current rate:

	1% Decrease (5.90%)	Discount Rate (6.90%)	1% Increase (7.9%)
Proportionate Share of Net Pension Liability (Asset)	\$ 64,040,599	\$ 38,769,915	\$ 17,621,030

Pension Plan Fiduciary Net Position. Detailed information about the pension plan's fiduciary net position is available in the separately issued OPERS financial report.

COOS COUNTY, OREGON

Notes to Financial Statements

June 30, 2024

Note IV - Other Information, continued

B - Other Post-Employment Benefits (OPEB)

Plan Description. The County has a health insurance continuation option available for eligible retirees and their spouses and dependents until Medicare eligibility. The County is required by Oregon Revised Statutes 243.303 to provide retirees with group health and dental insurance from the date of retirement to age 65 at the same rate provided to current employees. Thus GASB 75 is applicable to the County due to the implicit rate subsidy. This "plan" is not a stand-alone plan and therefore does not issue its own financial statements. The plan is a single-employer defined-benefit plan administered by the County.

Funding Policy. The County pays health, dental and vision insurance premiums for those retirees at the blended rate for each family classification. The required contributions to the plan consist of the amount paid by retirees.

Financial Statement Presentation

The amounts on the financial statements relate to the plans as follows:

Net OPEB liability at June 30, 2023	\$ 1,169,938
Deferred outflow (inflow) of resources	
Service cost	154,442
Interest	45,861
Changes of assumptions or other input	(50,205)
Benefit payments	<u>(28,108)</u>
Net changes	<u>121,990</u>
Net OPEB liability at June 30, 2024	<u>\$ 1,291,928</u>

	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflow of Resources</u>
Difference between expected and actual experience	\$ 60,203	\$ 166,884
Changes of assumptions or other inputs	<u>93,704</u>	<u>655,014</u>
Total (prior to post-MD contributions)	<u>\$ 153,907</u>	<u>\$ 821,898</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year ended June 30:	
2025	\$ (106,661)
2026	(69,072)
2027	(115,926)
2028	(115,926)
2029	(115,926)
Thereafter	<u>(144,480)</u>
Total	<u>\$ (667,991)</u>

Benefits Provided. The plan provides eligible retirees and their dependents under age 65 the same health care coverage at the same premium rates as offered to active employees. The retiree is responsible for the premiums. As of the valuation date of July 1, 2022, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries receiving benefits	-
Active employees	<u>304</u>
Total	<u>304</u>

Total OPEB Liability and OPEB Expense The County's total OPEB liability of \$1,291,928 was measured as of June 30, 2024, and was determined by an actuarial valuation as of July 1, 2022. For the fiscal year ended June 30, 2024, the County recognized OPEB expense from this plan of \$93,640.

COOS COUNTY, OREGON

Notes to Financial Statements

June 30, 2024

Note IV - Other Information, continued

B - Other Post-Employment Benefits (OPEB), continued

Actuarial Assumptions and Other Inputs The total OPEB liability in the July 1, 2022 valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Actuarial cost method	Entry age normal
Inflation	2.5 percent
Annual pay increases	3.5 percent
Mortality	Pub-2010 General and Safety Employee and Healthy Retiree tables, sex-distinct for members and dependents, with a one year setback for male general service employees and female safety employees.
Discount rate	4.0 percent
Health Care Claims Costs	2022-23 claims costs for an age 64 retiree or spouse are assumed to be \$16,802 for Teamster CADS/Roads/Solid Waste plans, \$19,170 for Teamsters non-union/FOPPO/ONA plans and \$14,748 for Moda plans

Sensitivity of the Total OPEB Liability The following presents the County's total OPEB liability, as well as what the liability would be if it were calculated using a discount rate that is 1-percentage-point lower (2.5 percent) or 1-percentage-point higher (4.5 percent) than the current discount rate. A similar sensitivity analysis is then presented for changes in the healthcare trend assumption.

Discount Rates:	1% Decrease (2.5%)	Discount Rate (3.5%)	1% Increase (4.5%)
Total OPEB Liability	\$ 1,394,123	\$ 1,291,928	\$ 1,196,848

Health Cost Trends:	1% Decrease (5.8% graded down to 3.5%)	Trend Rate (6.8% graded down to 4.5%)	1% Increase (7.8% graded down to 5.5%)
Total OPEB Liability	\$ 1,121,057	\$ 1,291,928	\$ 1,496,770

C - Landfill Closure and Post-Closure Care Costs

During 2012, the Beaver Hill disposal site became inactive and an interim cover was put in place on the trench. The landfill was closed during fiscal year 2014-15. The site continues to function as a transfer station for solid waste. The Joe Ney disposal site became inactive in summer 2013, received the final cover in 2014, and required repairs in late June 2015. The Bandon Landfill is closed, and has a soil cover. In 2014, DEQ approved the County's application for termination of environmental monitoring of the Bandon site.

The County has recorded a liability for the estimated costs of landfill postclosure care. Annually, the County evaluates the liability by examining the estimated costs needed to perform the postclosure care over the remaining life and adjusts the liability accordingly. During the year ended June 30, 2024 the County's estimated liability changed as follows:

	Landfill Postclosure care liability
Balance at June 30, 2023	\$ 1,917,409
Change in estimate	169,707
Maintenance costs paid in 2024	<u>(130,618)</u>
Balance at June 30, 2024	<u>\$ 1,956,498</u>

COOS COUNTY, OREGON

Notes to Financial Statements

June 30, 2024

Note IV - Other Information, continued

D - Contingencies Under Grant Provisions

Under terms of federal and state grants, periodic audits are required, and certain costs may be questioned as not being appropriate expenditures under terms of the grants. Such audits could lead to reimbursement to the grantor agencies. The County believes disallowances, if any, will be immaterial.

E - Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets, errors, and omission, injuries to employees, and natural disasters. The County purchases commercial insurance for general, auto and property liability. Settled claims have not exceeded this commercial coverage in any of the past three fiscal years. As of June 30, 2023 the County had outstanding claims filed in court against the County. The County's liability would be limited to the insurance deductible. If the County were to lose all the cases, the potential liability for the County is \$531,509.

REQUIRED SUPPLEMENTARY INFORMATION

COOS COUNTY, OREGON

Required Supplementary Information

Year Ended June 30, 2024

Schedule of the Proportionate Share of the Net Pension Liability
Oregon Public Employees Retirement System

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Proportion of the net pension liability (asset)	0.207 %	0.193 %	0.190 %	0.181 %	0.189 %
Proportionate share of the net pension liability (asset)	\$ 38,769,915	\$ 29,513,407	\$ 23,054,947	\$ 39,474,945	\$ 32,774,611
Covered payroll	\$ 21,003,083	\$ 19,970,638	\$ 21,884,241	\$ 18,239,916	\$ 17,139,682
Proportionate share of the pension liability (asset) as a percentage of its covered employee payroll	184.59 %	147.78 %	105.35 %	216.42 %	191.22 %
Plan net position as a percentage of the total pension liability	81.70 %	84.50 %	52.30 %	75.80 %	80.20 %
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Proportion of the net pension liability (asset)	0.190 %	0.190 %	0.195 %	0.211 %	0.212 %
Proportionate share of the net pension liability (asset)	\$ 27,255,414	\$ 25,622,356	\$ 29,325,428	\$ 12,123,953	\$ (4,803,029)
Covered payroll	\$ 16,122,652	\$ 15,357,123	\$ 14,808,919	\$ 13,937,930	\$ 1,234,285
Proportionate share of the pension liability (asset) as a percentage of its covered employee payroll	169.05 %	166.84 %	198.03 %	86.99 %	(389.13)%
Plan net position as a percentage of the total pension liability	83.10 %	80.50 %	91.90 %	103.60 %	92.00 %

Schedule of Pension Contributions
Oregon Public Employees Retirement System

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>
Contractually required contribution	\$ 7,389,766	\$ 6,488,948	\$ 5,790,477	\$ 5,505,515	\$ 5,685,374
Contributions in relation to the contractually required contribution	<u>7,389,766</u>	<u>6,488,948</u>	<u>5,790,477</u>	<u>5,505,515</u>	<u>5,685,374</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 26,533,449	\$ 21,003,083	\$ 19,970,638	\$ 21,884,241	\$ 18,239,916
Contributions as a percentage of covered employee payroll	27.85 %	30.90 %	28.99 %	25.16 %	31.17 %
	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>	<u>2015</u>
Contractually required contribution	\$ 4,543,593	\$ 4,339,315	\$ 3,636,390	\$ 3,527,907	\$ 3,146,324
Contributions in relation to the contractually required contribution	<u>4,543,593</u>	<u>4,339,315</u>	<u>3,636,390</u>	<u>3,527,907</u>	<u>3,146,324</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 17,139,682	\$ 16,122,652	\$ 15,357,123	\$ 14,808,919	\$ 13,937,930
Contributions as a percentage of covered employee payroll	26.51 %	26.91 %	23.68 %	23.82 %	22.57 %

COOS COUNTY, OREGON

Notes to Pension Required Supplementary Information

Year Ended June 30, 2024

Note I - Measurement Period

Amounts presented are for the measurement period, which for FY 2024 is July 1, 2022 - June 30, 2023.

Note II - Changes in Benefit Terms

The Oregon Supreme Court on April 30, 2015, ruled that the provisions of Senate Bill 861, signed into law in October 2013, that limited the post-retirement COLA on benefits accrued prior to the signing of the law was unconstitutional. Benefits could be modified prospectively, but not retrospectively. As a result, those who retired before the bills were passed will continue to receive a COLA tied to the Consumer Price Index that normally results in a 2% increase annually. OPERS will make restoration payments to those benefit recipients. OPERS members who have accrued benefits before and after the effective dates of the 2013 legislation will have a blended COLA rate when they retire. This change in benefit terms was not included in the net pension liability (asset) proportionate shares provided by OPERS for the year ending June 30, 2015.

Note III - Changes in Assumptions

Details and a comprehensive list of changes in methods and assumptions can be found in the 2012, 2014, 2016, 2018, and 2020 Experience Studies. These reports can be found at:

<https://www.oregon.gov/pers/pages/financials/actuarial-presentations-and-reports.aspx>

COOS COUNTY, OREGON

Schedule of Changes in Total OPEB Liability and Related Ratios

Year Ended June 30, 2024

	<u>2024</u>	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Balance at beginning of year	\$ 1,169,938	\$ 1,459,920	\$ 1,415,279	\$ 1,605,763	\$ 1,153,832	\$ 1,436,986	\$ 1,327,456	\$ 1,222,950
Services cost	155,442	166,990	193,173	133,785	129,261	115,046	111,156	111,156
Interest on total OPEB liability	45,861	56,706	35,796	38,920	55,492	43,877	40,854	37,691
Differences between expected and actual experience	-	(170,083)	-	108,363	-	(242,184)	-	-
Effect of assumptions changes or inputs	(50,206)	(330,105)	(149,273)	(452,037)	327,960	(20,930)	-	-
Benefit payments	<u>(28,107)</u>	<u>(13,490)</u>	<u>(35,055)</u>	<u>(19,515)</u>	<u>(60,782)</u>	<u>(178,963)</u>	<u>(42,480)</u>	<u>(44,341)</u>
Balance at end of year	<u>\$ 1,292,928</u>	<u>\$ 1,169,938</u>	<u>\$ 1,459,920</u>	<u>\$ 1,415,279</u>	<u>\$ 1,605,763</u>	<u>\$ 1,153,832</u>	<u>\$ 1,436,986</u>	<u>\$ 1,327,456</u>
Covered payroll	\$ 21,884,241	\$ 19,081,641	\$ 21,884,241	\$ 18,239,916	\$ 17,139,682	\$ 16,122,652	\$ 15,357,123	\$ 14,808,919
Total OPEB liability as a percentage of covered payroll	5.91 %	6.13 %	6.67 %	7.76 %	9.37 %	7.16 %	9.36 %	8.96 %

10-year trend information required by GASB Statement 75 will be presented prospectively.

MAJOR GOVERNMENTAL FUNDS

General Fund - The General Fund is the general operating fund of the County. It is used to account for and report all financial resources except those required to be accounted for and reported in another fund. The major revenue sources are property taxes, federal apportionments (e.g. O&C Land Grants), state apportionments (e.g. shared liquor and cigarette tax revenues, and grant funds), service fees, licenses and permits, and investment income. The general fund accounts for and reports the general operating expenditures of the County not accounted for or reported elsewhere.

Special Revenue Funds:

Special Revenue funds are used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt or capital projects.

Public Works Fund - accounts for and reports the general operations of the County road department. Major revenue sources are from federal forest sales, motor vehicle fees, and interest allocation. Major expenditures are for road construction and maintenance, departmental personnel costs, and interfund transfers.

Health and Wellness Fund - accounts for and reports the County's Health and Wellness operations. Primary revenue sources include state mental health grants and contracts and mental health Title XIX funds.

County Forest and Reserve Fund - accounts for and reports the management of the County's forest. Timber sales are the primary source of revenue in this fund. Expenditures consist of forestry management and transfers to the General Fund.

American Rescue Plan Fund - This fund accounts for grant proceeds and expenditures related to the American Rescue Plan Act.

COOS COUNTY, OREGON

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Property Taxes	\$ 6,418,884	\$ 6,418,884	\$ 6,832,974	\$ 414,090
Other Taxes	386,700	386,700	410,442	23,742
Intergovernmental Revenues	4,651,523	4,664,102	5,474,917	810,815
Fines and Fees	49,000	49,000	47,515	(1,485)
Licenses and Permits	540,450	540,450	556,576	16,126
Charges for Services	5,962,703	5,962,703	5,710,426	(252,277)
Investment Earnings	75,000	75,000	359,756	284,756
Other Revenue	<u>132,338</u>	<u>146,219</u>	<u>272,830</u>	<u>126,611</u>
Total revenues	<u>18,216,598</u>	<u>18,243,058</u>	<u>19,665,436</u>	<u>1,422,378</u>
Expenditures:				
General Government:				
Assessors	1,628,229	1,628,229	1,454,168	174,061
Board of Commissioners	539,178	539,178	534,711	4,467
Information Technology	904,813	904,813	612,210	292,603
Clerk	749,521	749,521	670,381	79,140
County Counsel	821,687	866,687	831,245	35,442
Prosecution	1,939,720	1,939,720	1,439,453	500,267
Maintenance	960,756	960,756	730,605	230,151
Surveyor	255,645	301,115	296,763	4,352
Finance & Tax	948,983	948,983	920,404	28,579
Veterans	197,231	228,982	200,663	28,319
Medical Examiner	245,032	245,032	234,699	10,333
Support Enforcement	229,319	229,319	218,674	10,645
Miscellaneous nondepartmental:				
Personnel Services	75,000	75,000	4,890	70,110
Materials and Services	975,994	930,994	636,167	294,827
Payment of Advanced Taxes	25,000	25,000	22,698	2,302
Capital Outlay	<u>205,000</u>	<u>205,000</u>	<u>71,718</u>	<u>133,282</u>
Total General Government	<u>10,701,108</u>	<u>10,778,329</u>	<u>8,879,449</u>	<u>1,898,880</u>

COOS COUNTY, OREGON

General Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance (continued)

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Public Safety:				
Juvenile	1,040,590	1,040,590	803,084	237,506
Criminal	5,638,867	5,661,220	5,628,386	32,834
Dunes Patrol	596,061	596,061	443,639	152,422
Jail	7,874,807	7,884,767	7,402,684	482,083
Marine	<u>451,595</u>	<u>451,595</u>	<u>398,458</u>	<u>53,137</u>
Total Public Safety	<u>15,601,920</u>	<u>15,634,233</u>	<u>14,676,251</u>	<u>957,982</u>
Contingency	<u>2,500,000</u>	<u>2,446,058</u>	<u>-</u>	<u>2,446,058</u>
Total expenditures	<u>28,803,028</u>	<u>28,858,620</u>	<u>23,555,700</u>	<u>5,302,920</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(10,586,430)</u>	<u>(10,615,562)</u>	<u>(3,890,264)</u>	<u>6,725,298</u>
Other financing sources (uses):				
Gains (Losses) on Sale of Capital Asset	-	-	10,303	10,303
Transfers In	4,662,357	4,662,357	4,675,968	13,611
Transfers Out	(1,180,113)	(1,180,113)	(1,180,113)	-
Repayment of interfund loans	<u>1,104,186</u>	<u>1,104,186</u>	<u>1,099,873</u>	<u>4,313</u>
Total other financing sources (uses)	<u>4,586,430</u>	<u>4,586,430</u>	<u>4,606,031</u>	<u>19,601</u>
Net change in fund balance	(6,000,000)	(6,029,132)	715,767	6,744,899
Fund balance at beginning of year	<u>6,000,000</u>	<u>6,029,132</u>	<u>5,271,160</u>	<u>(757,972)</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,986,927</u>	<u>\$ 5,986,927</u>

Reconciliation to modified accrual basis of accounting

	<u>Budgetary Basis</u>
Fund balance, budgetary	\$ 5,986,927
Investments mark to market adjustment	<u>78,274</u>
Fund balance, modified accrual	<u>\$ 6,065,201</u>

COOS COUNTY, OREGON

Public Works Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Intergovernmental Revenues	\$ 7,141,767	\$ 7,141,767	\$ 7,966,255	\$ 824,488
Licenses and Permits	50,000	50,000	57,243	7,243
Charges for Services	1,506,000	1,506,000	1,414,939	(91,061)
Investment Earnings	50,000	50,000	321,516	271,516
Other Revenue	<u>5,000</u>	<u>5,000</u>	<u>89,880</u>	<u>84,880</u>
Total revenues	<u>8,752,767</u>	<u>8,752,767</u>	<u>9,849,833</u>	<u>1,097,066</u>
Expenditures:				
Public Works:				
Road Survey	49,503	49,503	47,633	1,870
Road Maintenance	6,482,487	6,482,487	5,245,139	1,237,348
Fleet Services	1,764,642	1,764,642	1,531,902	232,740
Capital Projects	2,572,860	2,572,860	2,084,268	488,592
Contingency	<u>2,355,633</u>	<u>2,355,633</u>	<u>-</u>	<u>2,355,633</u>
Total expenditures	<u>13,225,125</u>	<u>13,225,125</u>	<u>8,908,942</u>	<u>4,316,183</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(4,472,358)</u>	<u>(4,472,358)</u>	<u>940,891</u>	<u>5,413,249</u>
Other financing sources (uses):				
Gains (Losses) on Sale of Capital Asset	<u>-</u>	<u>-</u>	<u>419,357</u>	<u>419,357</u>
Net change in fund balance	(4,472,358)	(4,472,358)	1,360,248	5,832,606
Fund balance at beginning of year	<u>7,703,355</u>	<u>7,703,355</u>	<u>8,906,432</u>	<u>1,203,077</u>
Fund balance at end of year	<u>\$ 3,230,997</u>	<u>\$ 3,230,997</u>	<u>\$ 10,266,680</u>	<u>\$ 7,035,683</u>

Reconciliation to modified accrual basis of accounting

	<u>Budgetary Basis</u>
Fund balance, budgetary	\$ 10,266,680
Investments mark to market adjustment	<u>88,769</u>
Fund balance, modified accrual	<u>\$ 10,355,449</u>

COOS COUNTY, OREGON

Health and Wellness Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Intergovernmental Revenues	\$ 11,076,895	\$ 11,076,895	\$ 12,066,200	\$ 989,305
Licenses and Permits	3,716,130	3,716,130	3,839,200	123,070
Charges for Services	644,399	644,399	388,936	(255,463)
Investment Earnings	150,000	150,000	497,805	347,805
Other Revenue	<u>13,708</u>	<u>13,708</u>	<u>25,222</u>	<u>11,514</u>
Total revenues	<u>15,601,132</u>	<u>15,601,132</u>	<u>16,817,363</u>	<u>1,216,231</u>
Expenditures:				
Health and Welfare:				
Local Administration	3,448,985	3,953,985	3,111,250	842,735
Behavioral Health	19,390,381	19,390,381	12,985,122	6,405,259
Contingency	<u>4,379,042</u>	<u>3,874,042</u>	<u>-</u>	<u>3,874,042</u>
Total expenditures	<u>27,218,408</u>	<u>27,218,408</u>	<u>16,096,372</u>	<u>11,122,036</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(11,617,276)</u>	<u>(11,617,276)</u>	<u>720,991</u>	<u>12,338,267</u>
Other financing sources (uses):				
Transfers In	100,000	100,000	-	(100,000)
Transfers Out	<u>(1,300,000)</u>	<u>(1,300,000)</u>	<u>(1,200,000)</u>	<u>100,000</u>
Total other financing sources (uses)	<u>(1,200,000)</u>	<u>(1,200,000)</u>	<u>(1,200,000)</u>	<u>-</u>
Net change in fund balance	(12,817,276)	(12,817,276)	(479,009)	12,338,267
Fund balance at beginning of year	<u>13,492,478</u>	<u>13,492,478</u>	<u>11,554,397</u>	<u>(1,938,081)</u>
Fund balance at end of year	<u>\$ 675,202</u>	<u>\$ 675,202</u>	<u>\$ 11,075,388</u>	<u>\$ 10,400,186</u>

Reconciliation to modified accrual basis of accounting

	<u>Budgetary Basis</u>
Fund balance, budgetary	\$ 11,075,388
Investments mark to market adjustment	<u>133,733</u>
Fund balance, modified accrual	<u>\$ 11,209,121</u>

COOS COUNTY, OREGON

County Forest Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Intergovernmental Revenues	\$ 200,000	\$ 200,000	\$ 79,870	\$ (120,130)
Timber sales	4,328,582	4,328,582	5,450,797	1,122,215
Investment Earnings	100,000	100,000	399,720	299,720
Other Revenue	<u>35,000</u>	<u>35,000</u>	<u>3,749</u>	<u>(31,251)</u>
Total revenues	<u>4,663,582</u>	<u>4,663,582</u>	<u>5,934,136</u>	<u>1,270,554</u>
Expenditures:				
General Government:				
Personal Services	619,177	619,177	502,060	117,117
Materials and services	841,223	841,223	561,245	279,978
Capital Outlay	260,000	260,000	115,495	144,505
Contingency	<u>2,189,148</u>	<u>2,189,148</u>	<u>-</u>	<u>2,189,148</u>
Total expenditures	<u>3,909,548</u>	<u>3,909,548</u>	<u>1,178,800</u>	<u>2,730,748</u>
Excess (deficiency) of revenues over (under) expenditures	<u>754,034</u>	<u>754,034</u>	<u>4,755,336</u>	<u>4,001,302</u>
Other financing sources (uses):				
Transfers Out	<u>(2,964,537)</u>	<u>(2,964,537)</u>	<u>(2,964,537)</u>	<u>-</u>
Net change in fund balance	(2,210,503)	(2,210,503)	1,790,799	4,001,302
Fund balance at beginning of year	<u>9,853,337</u>	<u>9,853,337</u>	<u>10,611,540</u>	<u>758,203</u>
Fund balance at end of year	<u>\$ 7,642,834</u>	<u>\$ 7,642,834</u>	<u>\$ 12,402,339</u>	<u>\$ 4,759,505</u>

Reconciliation to modified accrual basis of accounting

	<u>Budgetary Basis</u>
Fund balance, budgetary	\$ 12,402,339
Investments mark to market adjustment	<u>114,262</u>
Fund balance, modified accrual	<u>\$ 12,516,601</u>

COOS COUNTY, OREGON

American Rescue Plan Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Intergovernmental Revenues	\$ -	\$ -	\$ 4,127,011	\$ 4,127,011
Investment Earnings	75,000	75,000	84,687	9,687
Other Revenue	<u>-</u>	<u>-</u>	<u>30,780</u>	<u>30,780</u>
Total revenues	<u>75,000</u>	<u>75,000</u>	<u>4,242,478</u>	<u>4,167,478</u>
Expenditures:				
Public Safety:				
Materials and services	4,628,455	4,628,455	3,646,197	982,258
Capital Outlay	<u>1,746,545</u>	<u>1,746,545</u>	<u>523,417</u>	<u>1,223,128</u>
Total expenditures	<u>6,375,000</u>	<u>6,375,000</u>	<u>4,169,614</u>	<u>2,205,386</u>
Net change in fund balance	(6,300,000)	(6,300,000)	72,864	6,372,864
Fund balance at beginning of year	<u>6,300,000</u>	<u>6,300,000</u>	<u>178,426</u>	<u>(6,121,574)</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 251,290</u>	<u>\$ 251,290</u>

Reconciliation to modified accrual basis of accounting

	<u>Budgetary Basis</u>
Fund balance, budgetary	\$ 251,290
Investments mark to market adjustment	<u>19,577</u>
Fund balance, modified accrual	<u>\$ 270,867</u>

OTHER SUPPLEMENTARY INFORMATION

NONMAJOR GOVERNMENTAL FUNDS

Special Revenue Funds:

Animal Control Fund - This fund accounts for and reports revenues collected from the sale of dog licenses and transfers from the General Fund. Fund expenditures are for operation of the County Domestic Animal Control Service.

Radio Communication Systems Fund - This fund is for the 911 Radio Communication project completion and associated lease payments. The primary revenue source for this fund is a Local Option Property Tax Levy.

Public Health Fund - This fund accounts for and reports the County's public health operations. Primary revenue sources include state public health grants and contracts and Public Health Title XIX funds.

Law Library Fund - Revenues for this fund consist of court fees. Expenditures are primarily for furniture, fixtures, and books for the library.

EForce Advisory Board Fund - This fund is used to account for shared costs of records management software used by the County Sheriff's Office and multiple other law enforcement agencies within the county. The primary revenue source are contributions from the Coos County Sheriff's Office and other law enforcement agencies within the county.

County Parks Fund - Parks and recreation accounts for and reports the County's park operations. Primary revenue sources are state grants and fees from operations. Expenditures are for park operations and capital improvements.

Community Corrections Fund - Revenues in this fund consist primarily of grants from the Oregon Department of Corrections and Community Correction Fees. Expenditures are for probation and post-confinement consulting operations.

Crime Victim Assistance Fund - Court fines and grants are the primary source of revenue for this fund. Expenditures are for crime victim assistance.

South Coast interagency Narcotics Team (SCINT) Fund - This fund is used to account for, and reports funds collected for, the purpose of enforcing drug laws. Revenues include federal grants and civil forfeitures. Expenditures are to operate this program.

Economic Development Fund - This fund primarily receives revenues from gambling revenues and other state economic development programs. Expenditures are for small business loans to the public.

Bandon Dunes Assessment Fund - This fund accounts for and reports assessments received from the Bandon Dunes Golf Resort. Expenditures are for public safety and pass-through payments to the Coos County Tourism Workgroup (Travel Southern Oregon Coast).

Administrative Grants Fund - Revenues in this fund consist primarily of grants from various state and federal sources. Expenditures are for senior and handicapped transportation and other community development activities.

County School Fund - This fund accounts for and reports resources that are receipted from tax revenues, federal apportionments, and interest allocations. Expenditures are distributed to County school districts.

Footpaths and Bicycle Trails Fund - Revenues for this fund are the portions of state gas tax apportionments which are restricted for footpath and bicycle routes. Expenditures are for those purposes.

Industrial Development Fund - Revenues for this fund include proceeds from the sale or lease of County owned property located in an industrial use area. This revolving fund is for the development of industrial facilities as authorized by ORS Chapters 271 and 280.

Charleston Transient Lodging Tax Fund - Revenues in this fund are generated from a Transient Lodging Tax in the Charleston Area that was approved by voters in May of 2022. 70% of expenses are passed through to businesses that promote tourism within the Charleston Area. 30% of expenses remain with the County to be used for public safety programs and a voluntary program for the removal and disposal of abandoned mobile homes and other unsightly or unsanitary waste.

Opioid Settlement Fund - Revenues in the fund are proceeds from the National Opioid Settlements. Expenditures are related to funding abatement strategies allowed in the Oregon Statewide Allocation Agreement.

County Family Mediation Fund - Family mediation fees are the only sources of revenue in this fund. Expenditures consist of contracted family mediation services.

911/Dispatch Fund And Dispatch Equipment Reserve Fund - This fund accounts for 911 emergency resources funded primarily by federal telephone excise taxes. Expenditures are restricted to the purpose of providing Coos County with emergency telephone services.

County Clerk Records Fund - County Clerk record fees are the primary resource of revenue in this fund. Expenditures consist of operating costs related to records maintenance.

Land Corner Preservation Fund - County Clerk recording fee is the primary source of revenue for this fund. Expenditures are for establishing or reestablishing public land survey corners as defined under ORS Chapter 209.

PL 110-343 Title III Fund - Revenues from Public Law 110-343 Safety Net Payments for reinvested Oregon and California Railroad grant land and reconveyed Coos Bay Wagon Road grant lands. Expenditures are as allowed under Title III of the Act.

Library Service District Fund - This fund is used to account the operations of the Library District. This fund is financed primarily by property taxes levied within the District area which are re-distributed to libraries within the District.

4-H and Extension Service District Fund - This fund is used to account for the activities of the 4-H and Extension Service District. Primary revenue sources are property taxes, grants, and interest. Primary expenditures are to provide citizens of the District with research-based knowledge and education that focus on strengthening communities and economies, sustaining natural resources, and promoting healthy families and individuals.

Community Development Fund - Revenues in this fund consist primarily of licenses, fees and permits, as well as grants for regional planning. Expenditures are for department operations.

Capital Projects Fund

Health & Wellness Reserve Fund - This fund is used to account for and report money set aside for Capital Purchases including, but not limited to, vehicles, software, and IT equipment. The primary resource is transfers from the Health & Wellness Fund.

County Forest Reserve Fund - This fund is used to account for and report money set aside to purchase forest land to be added to the County Forest. The primary resource is a portion of timber sales from the County Forest.

Debt Service Fund:

Bonded Debt Fund - This fund is used to account for and report on payment of bond principal and interest for the non-defeased portions of all County general obligation bonds issues. Revenues consist primarily of property taxes.

COOS COUNTY, OREGON
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2024

	Animal Control Fund	Radio Communication System Fund	Public Health Fund	Law Library Fund	Records Management System Board Fund	County Parks Fund	Community Corrections Fund	Crime Victims Assistance Fund	SCINT Fund
Assets									
Cash and Investments	\$ 205,001	\$ 520,937	\$ 3,037,336	\$ 486,736	\$ 27,551	\$ 2,425,199	\$ 1,788,180	\$ 28,901	\$ 70,242
Accounts Receivable, Net	535	86,502	257,442	-	-	230,578	14,090	23,588	-
Prepaid Expenses	-	-	51,978	836	-	-	-	-	-
Intercompany Receivables, Current	-	-	-	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	30,414	-	-	-
Total Assets	<u>\$ 205,536</u>	<u>\$ 607,439</u>	<u>\$ 3,346,756</u>	<u>\$ 487,572</u>	<u>\$ 27,551</u>	<u>\$ 2,686,191</u>	<u>\$ 1,802,270</u>	<u>\$ 52,489</u>	<u>\$ 70,242</u>
Liabilities									
Accounts Payable	\$ 4,404	\$ 340	\$ 50,397	\$ -	\$ 261	\$ 92,937	\$ 14,323	\$ 25,633	\$ 4,990
Accrued Payroll	4,132	-	47,292	-	-	32,810	44,621	4,932	-
Unearned Revenue, Current	-	-	427,151	-	-	790,081	-	-	-
Interfund loans	-	-	-	-	-	-	-	-	-
Total Liabilities	<u>8,536</u>	<u>340</u>	<u>524,840</u>	<u>-</u>	<u>261</u>	<u>915,828</u>	<u>58,944</u>	<u>30,565</u>	<u>4,990</u>
Deferred Inflows of Resources									
Deferred Inflows - Property Taxes	-	72,828	-	-	-	-	-	-	-
Deferred Inflows - leases	-	-	-	-	-	30,414	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>72,828</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>30,414</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance									
Nonspendable	-	-	51,978	836	-	-	-	-	-
Restricted	197,000	534,271	2,769,938	486,736	27,290	-	1,743,326	21,924	65,252
Committed	-	-	-	-	-	1,739,949	-	-	-
Total Fund Balances	<u>197,000</u>	<u>534,271</u>	<u>2,821,916</u>	<u>487,572</u>	<u>27,290</u>	<u>1,739,949</u>	<u>1,743,326</u>	<u>21,924</u>	<u>65,252</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 205,536</u>	<u>\$ 607,439</u>	<u>\$ 3,346,756</u>	<u>\$ 487,572</u>	<u>\$ 27,551</u>	<u>\$ 2,686,191</u>	<u>\$ 1,802,270</u>	<u>\$ 52,489</u>	<u>\$ 70,242</u>

COOS COUNTY, OREGON
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2024

	Economic Development Fund	Bandon Dunes Assessment Fund	Admin Grant Fund	County School Fund	Footpath and Bike Trails Fund	Charleston Transient Lodging Tax Fund	Opioid Settlement Fund	County Family Mediation Fund
Assets								
Cash and Investments	\$ 851,317	\$ 2,550	\$ 444,171	\$ 56	\$ 934,600	\$ 28,956	\$ 1,010,047	\$ 271,706
Accounts Receivable, Net	71,884	583,151	29,735	-	5,903	65,783	-	-
Prepaid Expenses	-	-	-	-	-	-	-	-
Intercompany Receivables, Current	-	-	-	-	-	-	-	-
Leases Receivable	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 923,201</u>	<u>\$ 585,701</u>	<u>\$ 473,906</u>	<u>\$ 56</u>	<u>\$ 940,503</u>	<u>\$ 94,739</u>	<u>\$ 1,010,047</u>	<u>\$ 271,706</u>
Liabilities								
Accounts Payable	\$ 11,208	\$ 585,534	\$ 62,173	\$ 33	\$ -	\$ 65,783	\$ -	\$ 850
Accrued Payroll	-	-	-	-	-	-	-	-
Unearned Revenue, Current	-	-	224,048	-	-	-	-	-
Interfund loans	<u>125,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Liabilities	<u>136,208</u>	<u>585,534</u>	<u>286,221</u>	<u>33</u>	<u>-</u>	<u>65,783</u>	<u>-</u>	<u>850</u>
Deferred Inflows of Resources								
Deferred Inflows - Property Taxes	-	-	-	-	-	-	-	-
Deferred Inflows - leases	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance								
Nonspendable	-	-	-	-	-	-	-	-
Restricted	786,993	167	187,685	23	940,503	28,956	1,010,047	270,856
Committed	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Fund Balances	<u>786,993</u>	<u>167</u>	<u>187,685</u>	<u>23</u>	<u>940,503</u>	<u>28,956</u>	<u>1,010,047</u>	<u>270,856</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 923,201</u>	<u>\$ 585,701</u>	<u>\$ 473,906</u>	<u>\$ 56</u>	<u>\$ 940,503</u>	<u>\$ 94,739</u>	<u>\$ 1,010,047</u>	<u>\$ 271,706</u>

COOS COUNTY, OREGON
Nonmajor Governmental Funds
Combining Balance Sheet
June 30, 2024

	911/Dispatch Fund	County Clerk Records Fund	Land Corner Preservation Fund	PL 110-343 Title III Fund	Library Service District Fund	4-H Extension Service District Fund	Community Development Fund	Capital Projects Fund H&W Reserve Fund
Assets								
Cash and Investments	\$ 346,387	\$ 127,532	\$ 51,344	\$ 333,627	\$ 215,593	\$ 481,196	\$ 859,372	\$ 1,222,255
Accounts Receivable, Net	168,981	1,909	409	-	325,286	39,645	16,591	-
Prepaid Expenses	-	-	-	-	-	-	-	-
Intercompany Receivables, Current	-	-	-	-	-	125,000	-	-
Leases Receivable	-	-	-	-	-	-	-	-
Total Assets	<u>\$ 515,368</u>	<u>\$ 129,441</u>	<u>\$ 51,753</u>	<u>\$ 333,627</u>	<u>\$ 540,879</u>	<u>\$ 645,841</u>	<u>\$ 875,963</u>	<u>\$ 1,222,255</u>
Liabilities								
Accounts Payable	\$ 27,014	\$ 201	\$ 166	\$ -	\$ 213,252	\$ 131,090	\$ 17,391	\$ -
Accrued Payroll	19,696	-	1,789	-	-	-	38,075	-
Unearned Revenue, Current	-	-	-	265,070	-	-	-	-
Interfund loans	-	-	-	-	-	-	-	-
Total Liabilities	<u>46,710</u>	<u>201</u>	<u>1,955</u>	<u>265,070</u>	<u>213,252</u>	<u>131,090</u>	<u>55,466</u>	<u>-</u>
Deferred Inflows of Resources								
Deferred Inflows - Property Taxes	-	-	-	-	275,837	33,616	-	-
Deferred Inflows - leases	-	-	-	-	-	-	-	-
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>275,837</u>	<u>33,616</u>	<u>-</u>	<u>-</u>
Fund Balance								
Nonspendable	-	-	-	-	-	125,000	-	-
Restricted	428,711	129,240	49,798	68,557	51,790	356,135	820,497	-
Committed	39,947	-	-	-	-	-	-	1,222,255
Total Fund Balances	<u>468,658</u>	<u>129,240</u>	<u>49,798</u>	<u>68,557</u>	<u>51,790</u>	<u>481,135</u>	<u>820,497</u>	<u>1,222,255</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 515,368</u>	<u>\$ 129,441</u>	<u>\$ 51,753</u>	<u>\$ 333,627</u>	<u>\$ 540,879</u>	<u>\$ 645,841</u>	<u>\$ 875,963</u>	<u>\$ 1,222,255</u>

COOS COUNTY, OREGON
 Nonmajor Governmental Funds
 Combining Balance Sheet
 June 30, 2024

	Capital Projects Fund County Forest Reserve Fund	Debt Service Fund Bonded Debt Fund	Total
Assets			
Cash and Investments	\$ 1,518,857	\$ -	\$ 17,289,649
Accounts Receivable, Net	-	-	1,922,012
Prepaid Expenses	-	-	52,814
Intercompany Receivables, Current	-	-	125,000
Leases Receivable	-	-	30,414
Total Assets	<u>\$ 1,518,857</u>	<u>\$ -</u>	<u>\$ 19,419,889</u>
Liabilities			
Accounts Payable	\$ -	\$ -	\$ 1,307,980
Accrued Payroll	-	-	193,347
Unearned Revenue, Current	-	-	1,706,350
Interfund loans	-	-	125,000
Total Liabilities	-	-	3,332,677
Deferred Inflows of Resources			
Deferred Inflows - Property Taxes	-	-	382,281
Deferred Inflows - leases	-	-	30,414
Total Deferred Inflows of Resources	-	-	412,695
Fund Balance			
Nonspendable	-	-	177,814
Restricted	-	-	10,975,695
Committed	1,518,857	-	4,521,008
Total Fund Balances	1,518,857	-	15,674,517
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 1,518,857</u>	<u>\$ -</u>	<u>\$ 19,419,889</u>

COOS COUNTY, OREGON
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year ended June 30, 2024

	Animal Control Fund	Radio Communication System Fund	Public Health Fund	Law Library Fund	Records Management System Board Fund	County Parks Fund	Community Corrections Fund	Crime Victims Assistance Fund	SCINT Fund	Economic Development Fund
Revenues										
Property Taxes	\$ -	\$ 1,264,239	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Taxes	-	-	-	-	-	-	-	-	-	-
Intergovernmental Revenues	-	-	2,043,030	-	-	602,748	2,421,605	166,198	10,313	335,705
Fines and Fees	-	-	-	84,730	-	-	51,216	-	148	-
Licenses and Permits	74,194	-	1,196,613	-	-	1,855,425	12,082	-	-	7,040
Special Assessments	-	-	-	-	-	-	-	-	-	-
Charges for Services	62,413	-	-	-	13,445	-	-	-	-	-
Investment Earnings	7,066	47,395	147,877	22,730	1,303	108,644	90,551	1,397	3,506	34,288
Other Revenue	29,470	-	477	-	-	6,048	5	-	56,100	555
Total Revenues	173,143	1,311,634	3,387,997	107,460	14,748	2,572,865	2,575,459	167,595	70,067	377,588
Expenditures										
Current:										
General Government	-	-	-	28,097	-	-	-	-	-	-
Public Safety	403,190	220,556	-	-	9,115	-	2,523,998	352,727	103,013	-
Health and Welfare	-	-	3,309,978	-	-	-	-	-	-	-
Community Development	-	-	-	-	-	-	-	-	-	231,744
Culture and Recreation	-	-	-	-	-	1,995,786	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-	-	-
Capital Outlay	-	20,399	-	-	-	203,073	40,954	-	60,249	-
Debt service:										
Principal Retirement	-	877,116	-	-	-	23,670	-	-	-	-
Interest Expense and Fiscal Charges	-	40,632	-	-	-	2,920	-	-	-	-
Total Expenditures	403,190	1,158,703	3,309,978	28,097	9,115	2,225,449	2,564,952	352,727	163,262	231,744
Excess (deficiency) of revenues over (under) expenditures	(230,047)	152,931	78,019	79,363	5,633	347,416	10,507	(185,132)	(93,195)	145,844
Other Financing Sources (uses)										
Gains (Losses) on Sale of Capital Asset	-	-	-	-	-	11,604	-	-	-	-
Transfers In	272,750	-	-	-	-	-	-	132,163	-	-
Transfers Out	-	-	-	(13,329)	-	-	(35,595)	-	-	-
Total Other Financing Source (Uses)	272,750	-	-	(13,329)	-	11,604	(35,595)	132,163	-	-
Net Change in Fund Balances	42,703	152,931	78,019	66,034	5,633	359,020	(25,088)	(52,969)	(93,195)	145,844
Beginning Fund Balance	154,297	381,340	2,743,897	421,538	21,657	1,380,929	1,768,414	74,893	158,447	641,149
Ending Fund Balance	\$ 197,000	\$ 534,271	\$ 2,821,916	\$ 487,572	\$ 27,290	\$ 1,739,949	\$ 1,743,326	\$ 21,924	\$ 65,252	\$ 786,993
Reconciliation to budgetary basis of accounting										
Budgetary basis fund balance	\$ 195,293	\$ 522,939	\$ 2,791,139	\$ 482,805	\$ 27,010	\$ 1,716,634	\$ 1,723,432	\$ 21,648	\$ 64,721	\$ 778,909
Investment mark to market adjustment	1,707	11,332	30,777	4,767	280	23,315	19,894	276	531	8,084
Modified accrual basis fund balance	\$ 197,000	\$ 534,271	\$ 2,821,916	\$ 487,572	\$ 27,290	\$ 1,739,949	\$ 1,743,326	\$ 21,924	\$ 65,252	\$ 786,993

COOS COUNTY, OREGON
 Nonmajor Governmental Funds
 Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 For the Year ended June 30, 2024

	Bandon Dunes Assessment Fund	Admin Grant Fund	County School Fund	Footpath and Bike Trails Fund	Charleston Transient Lodging Tax Fund	Opioid Settlement Fund	County Family Mediation Fund	911/Dispatch Fund	County Clerk Records Fund
Revenues									
Property Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other Taxes	-	-	133,768	-	506,984	-	-	-	-
Intergovernmental Revenues	-	689,045	14,893	64,766	-	-	100	687,293	-
Fines and Fees	-	-	-	-	-	-	-	-	-
Licenses and Permits	-	-	-	-	-	-	-	-	14,700
Special Assessments	1,984,401	-	-	-	-	-	-	-	-
Charges for Services	-	15,256	-	-	-	-	-	259,014	-
Investment Earnings	1,172	40,367	411	41,914	1,078	33,533	12,603	15,216	5,670
Other Revenue	-	402	-	-	-	666,825	-	-	-
Total Revenues	1,985,573	745,070	149,072	106,680	508,062	700,358	12,703	961,523	20,370
Expenditures									
Current:									
General Government	-	-	-	-	-	-	6,040	-	12,067
Public Safety	-	-	-	-	354,498	-	-	1,551,895	-
Health and Welfare	-	-	-	-	-	-	-	-	-
Community Development	595,322	-	-	-	-	-	-	-	-
Culture and Recreation	-	-	-	-	-	-	-	-	-
Intergovernmental	-	696,695	149,076	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-
Debt service:									
Principal Retirement	-	-	-	-	-	-	-	-	-
Interest Expense and Fiscal Charges	-	-	-	-	-	-	-	-	-
Total Expenditures	595,322	696,695	149,076	-	354,498	-	6,040	1,551,895	12,067
Excess (deficiency) of revenues over (under) expenditures	1,390,251	48,375	(4)	106,680	153,564	700,358	6,663	(590,372)	8,303
Other Financing Sources (uses)									
Gains (Losses) on Sale of Capital Asset	-	-	-	-	-	-	-	-	-
Transfers In	-	-	-	-	-	-	-	782,228	-
Transfers Out	(1,391,463)	-	-	-	(124,608)	-	-	(7,028)	-
Total Other Financing Source (Uses)	(1,391,463)	-	-	-	(124,608)	-	-	775,200	-
Net Change in Fund Balances	(1,212)	48,375	(4)	106,680	28,956	700,358	6,663	184,828	8,303
Beginning Fund Balance	1,379	139,310	27	833,823	-	309,689	264,193	283,830	120,937
Ending Fund Balance	\$ 167	\$ 187,685	\$ 23	\$ 940,503	\$ 28,956	\$ 1,010,047	\$ 270,856	\$ 468,658	\$ 129,240
Reconciliation to budgetary basis of accounting									
Budgetary basis fund balance	\$ -	\$ 180,355	\$ -	\$ 931,603	\$ 28,663	\$ 1,000,633	\$ 268,240	\$ 465,277	\$ 128,033
Investment mark to market adjustment	167	7,330	23	8,900	293	9,414	2,616	3,381	1,207
Modified accrual basis fund balance	\$ 167	\$ 187,685	\$ 23	\$ 940,503	\$ 28,956	\$ 1,010,047	\$ 270,856	\$ 468,658	\$ 129,240

COOS COUNTY, OREGON
Nonmajor Governmental Funds
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
For the Year ended June 30, 2024

	Land Corner Preservation Fund	PL 110-343 Title III Fund	Library Service District Fund	4-H Extension Service District Fund	Community Development Fund	Capital Projects Fund H&W Reserve Fund	Capital Projects Fund County Forest Reserve Fund	Debt Service Fund Bonded Debt Fund	Total
Revenues									
Property Taxes	\$ -	\$ -	\$ 4,490,577	\$ 547,418	\$ -	\$ -	\$ -	\$ 9,996	\$ 6,312,230
Other Taxes	-	-	-	-	-	-	-	-	640,752
Intergovernmental Revenues	-	207,999	-	-	20,000	-	-	-	7,263,695
Fines and Fees	-	-	-	-	2,707	-	-	-	138,801
Licenses and Permits	71,991	-	-	-	1,658,218	-	-	-	4,890,263
Special Assessments	-	-	-	-	-	-	-	-	1,984,401
Charges for Services	-	-	-	-	73,512	-	-	-	423,640
Investment Earnings	1,643	17,849	15,691	26,432	40,257	52,988	54,509	(275)	825,815
Other Revenue	-	-	-	-	762	-	2,907,076	-	3,667,720
Total Revenues	73,634	225,848	4,506,268	573,850	1,795,456	52,988	2,961,585	9,721	26,147,317
Expenditures									
Current:									
General Government	66,609	113	-	-	1,728,180	-	-	-	1,841,106
Public Safety	-	-	-	-	-	-	-	-	5,518,992
Health and Welfare	-	-	-	-	-	-	-	-	3,309,978
Community Development	-	-	-	-	-	-	-	-	827,066
Culture and Recreation	-	-	4,487,449	505,085	-	-	-	-	6,988,320
Intergovernmental	-	-	-	-	-	-	-	-	845,771
Capital Outlay	-	207,887	-	-	-	30,733	1,650,420	-	2,213,715
Debt service:									
Principal Retirement	1,877	-	-	-	-	-	-	-	902,663
Interest Expense and Fiscal Charges	735	-	-	-	-	-	35,047	-	79,334
Total Expenditures	69,221	208,000	4,487,449	505,085	1,728,180	30,733	1,685,467	-	22,526,945
Excess (deficiency) of revenues over (under) expenditures	4,413	17,848	18,819	68,765	67,276	22,255	1,276,118	9,721	3,620,372
Other Financing Sources (uses)									
Gains (Losses) on Sale of Capital Asset	-	-	-	-	-	-	-	-	11,604
Transfers In	-	-	-	-	-	1,200,000	-	-	2,387,141
Transfers Out	-	-	-	-	-	-	-	(146,435)	(1,718,458)
Total Other Financing Source (Uses)	-	-	-	-	-	1,200,000	-	(146,435)	680,287
Net Change in Fund Balances	4,413	17,848	18,819	68,765	67,276	1,222,255	1,276,118	(136,714)	4,300,659
Beginning Fund Balance	45,385	50,709	32,971	412,370	753,221	-	242,739	136,714	11,373,858
Ending Fund Balance	\$ 49,798	\$ 68,557	\$ 51,790	\$ 481,135	\$ 820,497	\$ 1,222,255	\$ 1,518,857	\$ -	\$ 15,674,517
Reconciliation to budgetary basis of accounting									
Budgetary basis fund balance	\$ 49,431	\$ 65,198	\$ 49,452	\$ 475,991	\$ 812,664	\$ 1,210,504	\$ 1,506,013	\$ -	\$ 15,496,587
Investment mark to market adjustment	367	3,359	2,338	5,144	7,833	11,751	12,844	-	177,930
Modified accrual basis fund balance	\$ 49,798	\$ 68,557	\$ 51,790	\$ 481,135	\$ 820,497	\$ 1,222,255	\$ 1,518,857	\$ -	\$ 15,674,517

COOS COUNTY, OREGON

Animal Control Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Licenses and Permits	\$ 42,000	\$ 42,000	\$ 74,194	\$ 32,194
Charges for Services	66,000	66,000	62,413	(3,587)
Investment Earnings	1,000	1,000	5,359	4,359
Other Revenue	<u>15,000</u>	<u>30,000</u>	<u>29,470</u>	<u>(530)</u>
Total revenues	<u>124,000</u>	<u>139,000</u>	<u>171,436</u>	<u>32,436</u>
Expenditures:				
Public Safety:				
Personal services	316,624	316,624	281,696	34,928
Materials and services	127,083	142,083	121,494	20,589
Contingency	<u>37,918</u>	<u>37,918</u>	<u>-</u>	<u>37,918</u>
Total expenditures	<u>481,625</u>	<u>496,625</u>	<u>403,190</u>	<u>93,435</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(357,625)</u>	<u>(357,625)</u>	<u>(231,754)</u>	<u>125,871</u>
Other financing sources (uses):				
Transfers In	<u>272,750</u>	<u>272,750</u>	<u>272,750</u>	<u>-</u>
Net change in fund balance	(84,875)	(84,875)	40,996	125,871
Fund balance at beginning of year	<u>84,875</u>	<u>84,875</u>	<u>154,297</u>	<u>69,422</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 195,293</u>	<u>\$ 195,293</u>

COOS COUNTY, OREGON

Radio Communication System Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Property Taxes	\$ 1,149,213	\$ 1,149,213	\$ 1,264,239	\$ 115,026
Intergovernmental Revenues	1,000	1,000	-	(1,000)
Investment Earnings	<u>1,600</u>	<u>1,600</u>	<u>36,063</u>	<u>34,463</u>
Total revenues	<u>1,151,813</u>	<u>1,151,813</u>	<u>1,300,302</u>	<u>148,489</u>
Expenditures:				
Public Safety:				
Materials and services	380,596	380,596	220,556	160,040
Capital Outlay	150,000	150,000	20,399	129,601
Debt Service	<u>917,749</u>	<u>917,749</u>	<u>917,748</u>	<u>1</u>
Total expenditures	<u>1,448,345</u>	<u>1,448,345</u>	<u>1,158,703</u>	<u>289,642</u>
Net change in fund balance	(296,532)	(296,532)	141,599	438,131
Fund balance at beginning of year	<u>296,532</u>	<u>296,532</u>	<u>381,340</u>	<u>84,808</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 522,939</u>	<u>\$ 522,939</u>

COOS COUNTY, OREGON

Public Health Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Intergovernmental Revenues	\$ 2,038,001	\$ 2,038,001	\$ 2,043,030	\$ 5,029
Licenses and Permits	1,219,920	1,219,920	1,196,613	(23,307)
Investment Earnings	35,000	35,000	117,100	82,100
Other Revenue	<u>1,000</u>	<u>1,000</u>	<u>477</u>	<u>(523)</u>
Total revenues	<u>3,293,921</u>	<u>3,293,921</u>	<u>3,357,220</u>	<u>63,299</u>
Expenditures:				
Public Health:				
Personal services	3,074,392	3,074,392	2,426,445	647,947
Materials and services	1,211,506	1,211,506	883,533	327,973
Contingency	<u>642,885</u>	<u>642,885</u>	<u>-</u>	<u>642,885</u>
Total expenditures	<u>4,928,783</u>	<u>4,928,783</u>	<u>3,309,978</u>	<u>1,618,805</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,634,862)</u>	<u>(1,634,862)</u>	<u>47,242</u>	<u>1,682,104</u>
Other financing sources (uses):				
Transfers In	100,000	100,000	-	(100,000)
Transfers Out	<u>(100,000)</u>	<u>(100,000)</u>	<u>-</u>	<u>100,000</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balance	(1,634,862)	(1,634,862)	47,242	1,682,104
Fund balance at beginning of year	<u>2,600,000</u>	<u>2,600,000</u>	<u>2,743,897</u>	<u>143,897</u>
Fund balance at end of year	<u>\$ 965,138</u>	<u>\$ 965,138</u>	<u>\$ 2,791,139</u>	<u>\$ 1,826,001</u>

COOS COUNTY, OREGON

Law Library Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Fines and Fees	\$ 70,000	\$ 70,000	\$ 84,730	\$ 14,730
Investment Earnings	<u>3,000</u>	<u>3,000</u>	<u>17,963</u>	<u>14,963</u>
Total revenues	<u>73,000</u>	<u>73,000</u>	<u>102,693</u>	<u>29,693</u>
Expenditures:				
General Government:				
Materials and services	411,829	411,829	28,097	383,732
Contingency	<u>75,028</u>	<u>75,028</u>	<u>-</u>	<u>75,028</u>
Total expenditures	<u>486,857</u>	<u>486,857</u>	<u>28,097</u>	<u>458,760</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(413,857)</u>	<u>(413,857)</u>	<u>74,596</u>	<u>488,453</u>
Other financing sources (uses):				
Transfers Out	<u>(13,329)</u>	<u>(13,329)</u>	<u>(13,329)</u>	<u>-</u>
Total other financing sources (uses)	<u>(13,329)</u>	<u>(13,329)</u>	<u>(13,329)</u>	<u>-</u>
Net change in fund balance	(427,186)	(427,186)	61,267	488,453
Fund balance at beginning of year	<u>427,186</u>	<u>427,186</u>	<u>421,538</u>	<u>(5,648)</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 482,805</u>	<u>\$ 482,805</u>

COOS COUNTY, OREGON

Eforce Advisory Board Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Charges for Services	\$ 13,445	\$ 13,445	\$ 13,445	\$ -
Investment Earnings	<u>100</u>	<u>100</u>	<u>1,023</u>	<u>923</u>
Total revenues	<u>13,545</u>	<u>13,545</u>	<u>14,468</u>	<u>923</u>
Expenditures:				
General Government:				
Materials and services	<u>44,155</u>	<u>44,155</u>	<u>9,115</u>	<u>35,040</u>
Total expenditures	<u>44,155</u>	<u>44,155</u>	<u>9,115</u>	<u>35,040</u>
Net change in fund balance	(30,610)	(30,610)	5,353	35,963
Fund balance at beginning of year	<u>30,610</u>	<u>30,610</u>	<u>21,657</u>	<u>(8,953)</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 27,010</u>	<u>\$ 27,010</u>

COOS COUNTY, OREGON

County Parks Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Intergovernmental Revenues	\$ 817,161	\$ 817,161	\$ 602,748	\$ (214,413)
Licenses and Permits	1,800,000	1,800,000	1,855,425	55,425
Investment Earnings	20,000	20,000	85,329	65,329
Other Revenue	<u>8,250</u>	<u>8,250</u>	<u>6,048</u>	<u>(2,202)</u>
Total revenues	<u>2,645,411</u>	<u>2,645,411</u>	<u>2,549,550</u>	<u>(95,861)</u>
Expenditures:				
Culture and Recreation:				
Personal services	1,128,401	1,128,401	1,030,611	97,790
Materials and services	1,193,178	1,193,063	965,175	227,888
Debt Service	26,475	26,590	26,590	-
Capital Outlay	855,170	855,170	203,073	652,097
Contingency	<u>242,187</u>	<u>242,187</u>	<u>-</u>	<u>242,187</u>
Total expenditures	<u>3,445,411</u>	<u>3,445,411</u>	<u>2,225,449</u>	<u>1,219,962</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(800,000)</u>	<u>(800,000)</u>	<u>324,101</u>	<u>1,124,101</u>
Other financing sources (uses):				
Gains (Losses) on Sale of Capital Asset	<u>-</u>	<u>-</u>	<u>11,604</u>	<u>11,604</u>
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>11,604</u>	<u>11,604</u>
Net change in fund balance	(800,000)	(800,000)	335,705	1,135,705
Fund balance at beginning of year	<u>800,000</u>	<u>800,000</u>	<u>1,380,929</u>	<u>580,929</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,716,634</u>	<u>\$ 1,716,634</u>

COOS COUNTY, OREGON

Community Corrections Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Intergovernmental Revenues	\$ 2,435,342	\$ 2,435,342	\$ 2,421,605	\$ (13,737)
Fines and Fees	48,908	48,908	51,216	2,308
Licenses and Permits	10,000	10,000	12,082	2,082
Investment Earnings	20,000	20,000	70,657	50,657
Other Revenue	<u>-</u>	<u>-</u>	<u>5</u>	<u>5</u>
Total revenues	<u>2,514,250</u>	<u>2,514,250</u>	<u>2,555,565</u>	<u>41,315</u>
Expenditures:				
Public Safety:				
Personal services	2,468,880	2,468,880	1,965,133	503,747
Materials and services	633,684	632,080	558,865	73,215
Capital Outlay	45,000	45,000	40,954	4,046
Contingency	<u>633,195</u>	<u>633,195</u>	<u>-</u>	<u>633,195</u>
Total expenditures	<u>3,780,759</u>	<u>3,779,155</u>	<u>2,564,952</u>	<u>1,214,203</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,266,509)</u>	<u>(1,264,905)</u>	<u>(9,387)</u>	<u>1,255,518</u>
Other financing sources (uses):				
Transfers Out	<u>(33,991)</u>	<u>(35,595)</u>	<u>(35,595)</u>	<u>-</u>
Net change in fund balance	(1,300,500)	(1,300,500)	(44,982)	1,255,518
Fund balance at beginning of year	<u>1,707,050</u>	<u>1,707,050</u>	<u>1,768,414</u>	<u>61,364</u>
Fund balance at end of year	<u>\$ 406,550</u>	<u>\$ 406,550</u>	<u>\$ 1,723,432</u>	<u>\$ 1,316,882</u>

COOS COUNTY, OREGON

Crime Victims Assistance Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Intergovernmental Revenues	\$ 188,819	\$ 188,819	\$ 166,198	\$ (22,621)
Investment Earnings	<u>350</u>	<u>350</u>	<u>1,121</u>	<u>771</u>
Total revenues	<u>189,169</u>	<u>189,169</u>	<u>167,319</u>	<u>(21,850)</u>
Expenditures:				
General Government:				
Personal services	307,181	307,181	306,721	460
Materials and services	<u>39,151</u>	<u>39,151</u>	<u>46,005</u>	<u>(6,854)</u>
Total expenditures	<u>346,332</u>	<u>346,332</u>	<u>352,726</u>	<u>(6,394)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(157,163)</u>	<u>(157,163)</u>	<u>(185,407)</u>	<u>(28,244)</u>
Other financing sources (uses):				
Transfers In	<u>132,163</u>	<u>132,163</u>	<u>132,163</u>	<u>-</u>
Net change in fund balance	(25,000)	(25,000)	(53,244)	(28,244)
Fund balance at beginning of year	<u>40,000</u>	<u>40,000</u>	<u>74,893</u>	<u>34,893</u>
Fund balance at end of year	<u>\$ 15,000</u>	<u>\$ 15,000</u>	<u>\$ 21,649</u>	<u>\$ 6,649</u>

COOS COUNTY, OREGON

South Coast Interagency Narcotics Team (SCINT) Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget and Actual (Budgetary Basis)
 For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Intergovernmental Revenues	\$ -	\$ 10,313	\$ 10,313	\$ -
Fines and Fees	12,752	12,752	148	(12,604)
Investment Earnings	1,000	1,000	2,975	1,975
Other Revenue	<u>-</u>	<u>56,000</u>	<u>56,100</u>	<u>100</u>
Total revenues	<u>13,752</u>	<u>80,065</u>	<u>69,536</u>	<u>(10,529)</u>
Expenditures:				
Public Safety:				
Personal services	60,371	60,371	28,390	31,981
Materials and services	84,350	94,663	74,623	20,040
Capital Outlay	25,000	81,000	60,249	20,751
Contingency	<u>5,559</u>	<u>5,559</u>	<u>-</u>	<u>5,559</u>
Total expenditures	<u>175,280</u>	<u>241,593</u>	<u>163,262</u>	<u>78,331</u>
Net change in fund balance	(161,528)	(161,528)	(93,726)	67,802
Fund balance at beginning of year	<u>175,563</u>	<u>175,563</u>	<u>158,447</u>	<u>(17,116)</u>
Fund balance at end of year	<u>\$ 14,035</u>	<u>\$ 14,035</u>	<u>\$ 64,721</u>	<u>\$ 50,686</u>

COOS COUNTY, OREGON

Economic Development Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Intergovernmental Revenues	\$ 275,000	\$ 275,000	\$ 335,705	\$ 60,705
Licenses and Permits	7,500	7,500	7,040	(460)
Investment Earnings	3,500	3,500	26,204	22,704
Other Revenue	-	-	555	555
Total revenues	<u>286,000</u>	<u>286,000</u>	<u>369,504</u>	<u>83,504</u>
Expenditures:				
Community Development:				
Materials and services	723,350	848,350	231,744	616,606
Contingency	<u>127,650</u>	<u>2,650</u>	-	<u>2,650</u>
Total expenditures	<u>851,000</u>	<u>851,000</u>	<u>231,744</u>	<u>619,256</u>
Net change in fund balance	(565,000)	(565,000)	137,760	702,760
Fund balance at beginning of year	<u>565,000</u>	<u>565,000</u>	<u>641,149</u>	<u>76,149</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 778,909</u>	<u>\$ 778,909</u>

COOS COUNTY, OREGON

Bandon Dunes Assessment Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Special Assessments	\$ 2,000,000	\$ 2,000,000	\$ 1,984,401	\$ (15,599)
Investment Earnings	<u>500</u>	<u>500</u>	<u>1,005</u>	<u>505</u>
Total revenues	<u>2,000,500</u>	<u>2,000,500</u>	<u>1,985,406</u>	<u>(15,094)</u>
Expenditures:				
Community Development:				
Materials and services	<u>600,000</u>	<u>600,000</u>	<u>595,322</u>	<u>4,678</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,400,500</u>	<u>1,400,500</u>	<u>1,390,084</u>	<u>(10,416)</u>
Other financing sources (uses):				
Transfers Out	<u>(1,400,500)</u>	<u>(1,400,500)</u>	<u>(1,391,463)</u>	<u>9,037</u>
Net change in fund balance	-	-	(1,379)	(1,379)
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>1,379</u>	<u>1,379</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COOS COUNTY, OREGON

Administrative Grant Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Intergovernmental Revenues	\$ 990,317	\$ 1,462,478	\$ 689,045	\$ (773,433)
Charges for Services	35,000	35,000	15,256	(19,744)
Investment Earnings	10,000	10,000	33,037	23,037
Other Revenue	-	-	402	402
Total revenues	<u>1,035,317</u>	<u>1,507,478</u>	<u>737,740</u>	<u>(769,738)</u>
Expenditures:				
Intergovernmental:				
Materials and services	1,117,817	1,589,978	696,695	893,283
Capital Outlay	<u>47,291</u>	<u>47,291</u>	-	<u>47,291</u>
Total expenditures	<u>1,165,108</u>	<u>1,637,269</u>	<u>696,695</u>	<u>940,574</u>
Net change in fund balance	(129,791)	(129,791)	41,045	170,836
Fund balance at beginning of year	<u>129,791</u>	<u>129,791</u>	<u>139,310</u>	<u>9,519</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 180,355</u>	<u>\$ 180,355</u>

COOS COUNTY, OREGON

County School Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Taxes	\$ 151,000	\$ 151,000	\$ 133,768	\$ (17,232)
Intergovernmental Revenues	265,000	265,000	14,893	(250,107)
Investment Earnings	<u>300</u>	<u>300</u>	<u>388</u>	<u>88</u>
Total revenues	<u>416,300</u>	<u>416,300</u>	<u>149,049</u>	<u>(267,251)</u>
Expenditures:				
Intergovernmental:				
Materials and services	<u>416,300</u>	<u>416,300</u>	<u>149,076</u>	<u>267,224</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(27)</u>	<u>(27)</u>
Net change in fund balance	-	-	(27)	(27)
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>27</u>	<u>27</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COOS COUNTY, OREGON

Footpath and Bike Trails Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Intergovernmental Revenues	\$ 60,000	\$ 60,000	\$ 64,766	\$ 4,766
Investment Earnings	<u>8,000</u>	<u>8,000</u>	<u>33,014</u>	<u>25,014</u>
Total revenues	<u>68,000</u>	<u>68,000</u>	<u>97,780</u>	<u>29,780</u>
Expenditures:				
Public Works:				
Materials and services	30,000	30,000	-	30,000
Capital Outlay	<u>858,000</u>	<u>858,000</u>	<u>-</u>	<u>858,000</u>
Total expenditures	<u>888,000</u>	<u>888,000</u>	<u>-</u>	<u>888,000</u>
Net change in fund balance	(820,000)	(820,000)	97,780	917,780
Fund balance at beginning of year	<u>820,000</u>	<u>820,000</u>	<u>833,823</u>	<u>13,823</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 931,603</u>	<u>\$ 931,603</u>

COOS COUNTY, OREGON

Charleston Transient Lodging Tax Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Taxes	\$ 500,000	\$ 500,000	\$ 506,984	\$ 6,984
Investment Earnings	<u>-</u>	<u>-</u>	<u>785</u>	<u>785</u>
Total revenues	<u>500,000</u>	<u>500,000</u>	<u>507,769</u>	<u>7,769</u>
Expenditures:				
General Government:				
Materials and services	<u>400,000</u>	<u>375,000</u>	<u>354,498</u>	<u>20,502</u>
Excess (deficiency) of revenues over (under) expenditures	<u>100,000</u>	<u>125,000</u>	<u>153,271</u>	<u>28,271</u>
Other financing sources (uses):				
Transfers Out	<u>(100,000)</u>	<u>(125,000)</u>	<u>(124,608)</u>	<u>392</u>
Net change in fund balance	-	-	28,663	28,663
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 28,663</u>	<u>\$ 28,663</u>

COOS COUNTY, OREGON

Opioid Settlement Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Investment Earnings	\$ 1,000	\$ 1,000	\$ 24,119	\$ 23,119
Opioid Settlement	<u>200,000</u>	<u>200,000</u>	<u>666,825</u>	<u>466,825</u>
Total revenues	<u>201,000</u>	<u>201,000</u>	<u>690,944</u>	<u>489,944</u>
Expenditures:				
Health and Welfare:				
Materials and services	<u>216,000</u>	<u>216,000</u>	<u>-</u>	<u>216,000</u>
Net change in fund balance	(15,000)	(15,000)	690,944	705,944
Fund balance at beginning of year	<u>15,000</u>	<u>15,000</u>	<u>309,689</u>	<u>294,689</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,000,633</u>	<u>\$ 1,000,633</u>

COOS COUNTY, OREGON

County Family Mediation Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Intergovernmental Revenues	\$ 25,000	\$ 25,000	\$ 100	\$ (24,900)
Investment Earnings	<u>2,000</u>	<u>2,000</u>	<u>9,987</u>	<u>7,987</u>
Total revenues	<u>27,000</u>	<u>27,000</u>	<u>10,087</u>	<u>(16,913)</u>
Expenditures:				
Health and Welfare:				
Materials and services	<u>280,172</u>	<u>280,172</u>	<u>6,040</u>	<u>274,132</u>
Net change in fund balance	(253,172)	(253,172)	4,047	257,219
Fund balance at beginning of year	<u>253,172</u>	<u>253,172</u>	<u>264,193</u>	<u>11,021</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 268,240</u>	<u>\$ 268,240</u>

COOS COUNTY, OREGON

911 / Dispatch Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Intergovernmental Revenues	\$ 661,889	\$ 661,889	\$ 687,293	\$ 25,404
Charges for Services	259,008	259,008	259,014	6
Investment Earnings	<u>750</u>	<u>750</u>	<u>10,609</u>	<u>9,859</u>
Total revenues	<u>921,647</u>	<u>921,647</u>	<u>956,916</u>	<u>35,269</u>
Expenditures:				
Public Safety:				
Dispatch	983,070	983,070	877,257	105,813
PSAP	693,229	693,229	575,387	117,842
Payments to other governments	<u>97,021</u>	<u>97,021</u>	<u>99,251</u>	<u>(2,230)</u>
Total expenditures	<u>1,773,320</u>	<u>1,773,320</u>	<u>1,551,895</u>	<u>221,425</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(851,673)</u>	<u>(851,673)</u>	<u>(594,979)</u>	<u>256,694</u>
Other financing sources (uses):				
Transfers In	775,200	775,200	775,200	-
Transfers Out	<u>(7,028)</u>	<u>(7,028)</u>	<u>(7,028)</u>	<u>-</u>
Total other financing sources (uses)	<u>768,172</u>	<u>768,172</u>	<u>768,172</u>	<u>-</u>
Net change in fund balance	(83,501)	(83,501)	173,193	256,694
Fund balance at beginning of year	<u>83,501</u>	<u>83,501</u>	<u>252,462</u>	<u>168,961</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 425,655</u>	<u>\$ 425,655</u>

COOS COUNTY, OREGON

911 / Dispatch Reserve Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget and Actual (Budgetary Basis)
 For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Investment Earnings	\$ 25	\$ 25	\$ 1,226	\$ 1,201
Expenditures:				
Public Safety:				
Capital Outlay	<u>30,986</u>	<u>30,986</u>	<u>-</u>	<u>30,986</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(30,961)</u>	<u>(30,961)</u>	<u>1,226</u>	<u>32,187</u>
Other financing sources (uses):				
Transfers In	<u>7,028</u>	<u>7,028</u>	<u>7,028</u>	<u>-</u>
Net change in fund balance	(23,933)	(23,933)	8,254	32,187
Fund balance at beginning of year	<u>23,933</u>	<u>23,933</u>	<u>31,368</u>	<u>7,435</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 39,622</u>	<u>\$ 39,622</u>

COOS COUNTY, OREGON

County Clerk Records Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Licenses and Permits	\$ 18,428	\$ 18,428	\$ 14,700	\$ (3,728)
Investment Earnings	<u>1,000</u>	<u>1,000</u>	<u>4,463</u>	<u>3,463</u>
Total revenues	<u>19,428</u>	<u>19,428</u>	<u>19,163</u>	<u>(265)</u>
Expenditures:				
General Government:				
Materials and services	40,426	40,426	12,067	28,359
Capital Outlay	20,000	20,000	-	20,000
Contingency	<u>20,164</u>	<u>20,164</u>	<u>-</u>	<u>20,164</u>
Total expenditures	<u>80,590</u>	<u>80,590</u>	<u>12,067</u>	<u>68,523</u>
Net change in fund balance	(61,162)	(61,162)	7,096	68,258
Fund balance at beginning of year	<u>115,000</u>	<u>115,000</u>	<u>120,937</u>	<u>5,937</u>
Fund balance at end of year	<u>\$ 53,838</u>	<u>\$ 53,838</u>	<u>\$ 128,033</u>	<u>\$ 74,195</u>

COOS COUNTY, OREGON

Land Corner Preservation Fund
 Schedule of Revenues, Expenditures, and Changes in Fund Balance
 Budget and Actual (Budgetary Basis)
 For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Licenses and Permits	\$ 80,000	\$ 80,000	\$ 71,991	\$ (8,009)
Investment Earnings	<u>1,000</u>	<u>1,000</u>	<u>1,276</u>	<u>276</u>
Total revenues	<u>81,000</u>	<u>81,000</u>	<u>73,267</u>	<u>(7,733)</u>
Expenditures:				
General Government:				
Personal services	102,821	102,821	56,863	45,958
Materials and services	13,566	13,566	9,746	3,820
Debt service	<u>2,613</u>	<u>2,613</u>	<u>2,612</u>	<u>1</u>
Total expenditures	<u>119,000</u>	<u>119,000</u>	<u>69,221</u>	<u>49,779</u>
Net change in fund balance	(38,000)	(38,000)	4,046	42,046
Fund balance at beginning of year	<u>38,000</u>	<u>38,000</u>	<u>45,385</u>	<u>7,385</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 49,431</u>	<u>\$ 49,431</u>

COOS COUNTY, OREGON

PL 110-343 Title III Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Intergovernmental Revenues	\$ 436,712	\$ 436,712	\$ 207,999	\$ (228,713)
Investment Earnings	<u>3,000</u>	<u>3,000</u>	<u>14,490</u>	<u>11,490</u>
Total revenues	<u>439,712</u>	<u>439,712</u>	<u>222,489</u>	<u>(217,223)</u>
Expenditures:				
General Government:				
Materials and services	399,712	229,712	113	229,599
Capital Outlay	<u>75,000</u>	<u>245,000</u>	<u>207,887</u>	<u>37,113</u>
Total expenditures	<u>474,712</u>	<u>474,712</u>	<u>208,000</u>	<u>266,712</u>
Net change in fund balance	(35,000)	(35,000)	14,489	49,489
Fund balance at beginning of year	<u>35,000</u>	<u>35,000</u>	<u>50,709</u>	<u>15,709</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 65,198</u>	<u>\$ 65,198</u>

COOS COUNTY, OREGON

Library Service District Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Property Taxes	\$ 4,456,042	\$ 4,456,042	\$ 4,490,577	\$ 34,535
Intergovernmental Revenues	30,000	30,000	-	(30,000)
Investment Earnings	<u>5,000</u>	<u>5,000</u>	<u>13,353</u>	<u>8,353</u>
Total revenues	<u>4,491,042</u>	<u>4,491,042</u>	<u>4,503,930</u>	<u>12,888</u>
Expenditures:				
Culture and Recreation:				
Materials and services	<u>4,531,042</u>	<u>4,531,042</u>	<u>4,487,449</u>	<u>43,593</u>
Other financing sources (uses):				
Net change in fund balance	(40,000)	(40,000)	16,481	56,481
Fund balance at beginning of year	<u>40,000</u>	<u>40,000</u>	<u>32,971</u>	<u>(7,029)</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 49,452</u>	<u>\$ 49,452</u>

COOS COUNTY, OREGON

4-H and Extension Service District Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Property Taxes	\$ 541,112	\$ 541,112	\$ 547,418	\$ 6,306
Intergovernmental Revenues	1,500	1,500	-	(1,500)
Investment Earnings	<u>3,000</u>	<u>3,000</u>	<u>21,288</u>	<u>18,288</u>
Total revenues	<u>545,612</u>	<u>545,612</u>	<u>568,706</u>	<u>23,094</u>
Expenditures:				
Culture and Recreation:				
Materials and services	577,658	577,658	505,085	72,573
Contingency	<u>126,842</u>	<u>126,842</u>	-	<u>126,842</u>
Total expenditures	<u>704,500</u>	<u>704,500</u>	<u>505,085</u>	<u>199,415</u>
Net change in fund balance	(158,888)	(158,888)	63,621	222,509
Fund balance at beginning of year	<u>300,000</u>	<u>300,000</u>	<u>412,370</u>	<u>112,370</u>
Fund balance at end of year	<u>\$ 141,112</u>	<u>\$ 141,112</u>	<u>\$ 475,991</u>	<u>\$ 334,879</u>

COOS COUNTY, OREGON

Community Development Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Intergovernmental Revenues	\$ 96,509	\$ 96,509	\$ 20,000	\$ (76,509)
Fines and Fees	10,000	10,000	2,707	(7,293)
Licenses and Permits	1,607,594	1,607,594	1,658,218	50,624
Charges for Services	195,000	195,000	73,512	(121,488)
Investment Earnings	5,000	5,000	32,424	27,424
Other Revenue	<u>-</u>	<u>-</u>	<u>762</u>	<u>762</u>
Total revenues	<u>1,914,103</u>	<u>1,914,103</u>	<u>1,787,623</u>	<u>(126,480)</u>
Expenditures:				
General Government:				
Planning	665,286	665,286	391,864	273,422
Building Codes	1,311,484	1,361,484	1,167,009	194,475
Code Compliance	172,509	173,383	169,307	4,076
Contingency	<u>337,468</u>	<u>286,594</u>	<u>-</u>	<u>286,594</u>
Total expenditures	<u>2,486,747</u>	<u>2,486,747</u>	<u>1,728,180</u>	<u>758,567</u>
Net change in fund balance	(572,644)	(572,644)	59,443	632,087
Fund balance at beginning of year	<u>572,644</u>	<u>572,644</u>	<u>753,221</u>	<u>180,577</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 812,664</u>	<u>\$ 812,664</u>

COOS COUNTY, OREGON

Health & Wellness Reserve Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Investment Earnings	\$ -	\$ -	\$ 41,237	\$ 41,237
Total revenues	<u>-</u>	<u>-</u>	<u>41,237</u>	<u>41,237</u>
Expenditures:				
Health and Welfare:				
Health and Welfare	500,000	500,000	-	500,000
Capital Outlay	<u>700,000</u>	<u>700,000</u>	<u>30,733</u>	<u>669,267</u>
Total expenditures	<u>1,200,000</u>	<u>1,200,000</u>	<u>30,733</u>	<u>1,169,267</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,200,000)</u>	<u>(1,200,000)</u>	<u>10,504</u>	<u>1,210,504</u>
Other financing sources (uses):				
Transfers In	<u>1,200,000</u>	<u>1,200,000</u>	<u>1,200,000</u>	<u>-</u>
Total other financing sources (uses)	<u>1,200,000</u>	<u>1,200,000</u>	<u>1,200,000</u>	<u>-</u>
Net change in fund balance	-	-	1,210,504	1,210,504
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,210,504</u>	<u>\$ 1,210,504</u>

COOS COUNTY, OREGON

County Forest Reserve Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Investment Earnings	\$ 10,000	\$ 10,000	\$ 41,665	\$ 31,665
Other Revenue	<u>1,467,448</u>	<u>2,579,108</u>	<u>2,907,076</u>	<u>327,968</u>
Total revenues	<u>1,477,448</u>	<u>2,589,108</u>	<u>2,948,741</u>	<u>359,633</u>
Expenditures:				
Capital Outlay	<u>538,843</u>	<u>1,650,503</u>	<u>1,650,420</u>	<u>83</u>
Total expenditures	<u>538,843</u>	<u>1,650,503</u>	<u>1,650,420</u>	<u>83</u>
Excess (deficiency) of revenues over (under) expenditures	<u>938,605</u>	<u>938,605</u>	<u>1,298,321</u>	<u>359,716</u>
Other financing sources (uses):				
Interfund loan payments	<u>(1,104,186)</u>	<u>(1,104,186)</u>	<u>(1,099,873)</u>	<u>4,313</u>
Total other financing sources (uses)	<u>(1,104,186)</u>	<u>(1,104,186)</u>	<u>(1,099,873)</u>	<u>4,313</u>
Net change in fund balance	(165,581)	(165,581)	198,448	364,029
Fund balance at beginning of year	<u>165,581</u>	<u>165,581</u>	<u>1,307,565</u>	<u>1,141,984</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,506,013</u>	<u>\$ 1,506,013</u>

COOS COUNTY, OREGON

Bonded Debt Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Property Taxes	\$ -	\$ -	\$ 9,998	\$ 9,998
Investment Earnings	<u>-</u>	<u>-</u>	<u>(277)</u>	<u>(277)</u>
Total revenues	<u>-</u>	<u>-</u>	<u>9,721</u>	<u>9,721</u>
Other financing sources (uses):				
Transfers out	<u>(150,000)</u>	<u>(150,000)</u>	<u>(146,435)</u>	<u>3,565</u>
Total other financing sources (uses)	<u>(150,000)</u>	<u>(150,000)</u>	<u>(146,435)</u>	<u>3,565</u>
Net change in fund balance	(150,000)	(150,000)	(136,714)	13,286
Fund balance at beginning of year	<u>150,000</u>	<u>150,000</u>	<u>136,714</u>	<u>(13,286)</u>
Fund balance at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COOS COUNTY, OREGON

911 / Dispatch and Dispatch Equipment Reserve Fund

Combining Balance Sheet

For GAAP Basis Presentation

June 30, 2024

	116 911/Dispatch Fund	216 Dispatch Equipment Reserve Fund	Total
Assets			
Cash and Cash Equivalents	\$ 303,383	\$ 39,622	\$ 343,005
Accounts Receivable	<u>168,981</u>	<u>-</u>	<u>168,981</u>
Total Assets	<u>\$ 472,364</u>	<u>\$ 39,622</u>	<u>\$ 511,986</u>
Liabilities			
Accounts Payable	\$ 27,013	\$ -	\$ 27,013
Accrued Payroll	<u>19,696</u>	<u>-</u>	<u>19,696</u>
Total Liabilities	<u>46,709</u>	<u>-</u>	<u>46,709</u>
Fund Balance			
Unassigned	<u>425,655</u>	<u>39,622</u>	<u>465,277</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 472,364</u>	<u>\$ 39,622</u>	<u>\$ 511,986</u>

COOS COUNTY, OREGON

911 / Dispatch and Dispatch Equipment Reserve Fund

Combining Schedule of Revenues, Expenditures, and Changes in Fund Balances

For GAAP Basis Presentation

June 30, 2024

	116 911/Dispatch Fund	216 Dispatch Equipment Reserve Fund	Total
Revenues			
Intergovernmental Revenues	\$ 687,293	\$ -	\$ 687,293
Charges for Services	259,014	-	259,014
Investment Earnings	<u>10,609</u>	<u>1,226</u>	<u>11,835</u>
Total Revenues	<u>956,916</u>	<u>1,226</u>	<u>958,142</u>
Expenditures			
Current:			
Public Safety	<u>1,551,895</u>	<u>-</u>	<u>1,551,895</u>
Total Expenditures	<u>1,551,895</u>	<u>-</u>	<u>1,551,895</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(594,979)</u>	<u>1,226</u>	<u>(593,753)</u>
Other Financing Sources (uses)			
Transfers In	775,200	7,028	782,228
Transfers Out	<u>(7,028)</u>	<u>-</u>	<u>(7,028)</u>
Total Other Financing Source (Uses)	<u>768,172</u>	<u>7,028</u>	<u>775,200</u>
Net Change in Fund Balances	173,193	8,254	181,447
Beginning Fund Balance	<u>252,462</u>	<u>31,368</u>	<u>283,830</u>
Ending Fund Balance	<u>\$ 425,655</u>	<u>\$ 39,622</u>	<u>\$ 465,277</u>

COOS COUNTY, OREGON

Proprietary Funds

Budgetary Comparison Schedules

Proprietary Funds are used to account for operations that are financed and operated in a manner similar to private business enterprises. The intent of the governing body is that the costs of providing the services to the general public on a continuing basis be financed primarily through user charges. These funds represent three segments of operations - Waste Disposal, Gas Pipeline and County Fair.

Pursuant to the provisions of Oregon Revised Statute, an individual schedule of revenues, expenditures, and changes in fund balances - budget and actual is displayed for each fund where legally adopted budgets are required.

COOS COUNTY, OREGON

Waste Disposal Enterprise Funds

Combining Balance Sheet

June 30, 2024

	<u>302 Waste Disposal Fund</u>	<u>303 Waste Disposal Reserve Fund</u>	<u>304 HH Hazardous Waste Fund</u>	<u>Total</u>
Assets				
Current assets:				
Cash and Investments	\$ 3,537,835	\$ 1,205,462	\$ 841,853	\$ 5,585,150
Accounts Receivable, Net	<u>390,637</u>	<u>-</u>	<u>29,676</u>	<u>420,313</u>
Total current assets	<u>3,928,472</u>	<u>1,205,462</u>	<u>871,529</u>	<u>6,005,463</u>
Noncurrent assets:				
Capital Assets, Net	<u>1,554,532</u>	<u>-</u>	<u>-</u>	<u>1,554,532</u>
Total Assets	<u>5,483,004</u>	<u>1,205,462</u>	<u>871,529</u>	<u>7,559,995</u>
Deferred outflow				
Deferred Outflows - Pension Related	168,115	-	10,345	178,460
Deferred Outflows - OPEB Related	<u>1,521</u>	<u>-</u>	<u>92</u>	<u>1,613</u>
Total deferred outflows	<u>169,636</u>	<u>-</u>	<u>10,437</u>	<u>180,073</u>
Total assets and deferred outflows	<u>\$ 5,652,640</u>	<u>\$ 1,205,462</u>	<u>\$ 881,966</u>	<u>\$ 7,740,068</u>
Liabilities and Net Position				
Liabilities				
Current liabilities:				
Accounts Payable	\$ 269,717	\$ -	\$ 125	\$ 269,842
Accrued Payroll	6,171	-	579	6,750
Accrued Compensated Absences	44,599	-	2,169	46,768
Current portion of long-term liabilities	<u>89,196</u>	<u>-</u>	<u>-</u>	<u>89,196</u>
Total current liabilities	<u>409,683</u>	<u>-</u>	<u>2,873</u>	<u>412,556</u>
Noncurrent liabilities:				
Pension Liability	393,539	-	24,215	417,754
Other Post Employment Benefits (OPEB) Liability	12,766	-	776	13,542
Closure and Postclosure Landfill Liability, net of current portion	<u>1,867,302</u>	<u>-</u>	<u>-</u>	<u>1,867,302</u>
Total noncurrent liabilities	<u>2,273,607</u>	<u>-</u>	<u>24,991</u>	<u>2,298,598</u>
Total Liabilities	<u>2,683,290</u>	<u>-</u>	<u>27,864</u>	<u>2,711,154</u>
Deferred inflow				
Deferred Inflows - Pension Related	24,300	-	1,495	25,795
Deferred Inflows - OPEB Related	<u>8,122</u>	<u>-</u>	<u>494</u>	<u>8,616</u>
Total deferred inflows	<u>32,422</u>	<u>-</u>	<u>1,989</u>	<u>34,411</u>
Net Position				
Net investment in capital assets	1,554,532	-	-	1,554,532
Unrestricted	<u>1,382,396</u>	<u>1,205,462</u>	<u>852,113</u>	<u>3,439,971</u>
Total Net Position	<u>2,936,928</u>	<u>1,205,462</u>	<u>852,113</u>	<u>4,994,503</u>
Total Liabilities, Deferred Inflows and Net Position	<u>\$ 5,652,640</u>	<u>\$ 1,205,462</u>	<u>\$ 881,966</u>	<u>\$ 7,740,068</u>

COOS COUNTY, OREGON

Waste Disposal Funds

Combining Schedule of Revenues, Expenses, and Changes in Net Position

For the Year Ended June 30, 2024

	<u>302 Waste Disposal Fund</u>	<u>303 Waste Disposal Reserve Fund</u>	<u>304 HH Hazardous Waste Fund</u>	<u>Total</u>
Operating Revenues				
Intergovernmental Revenues	\$ 16,517	\$ -	\$ -	\$ 16,517
Licenses and Permits	3,514,708	-	-	3,514,708
Charges for Services	<u>5,848</u>	<u>-</u>	<u>240,056</u>	<u>245,904</u>
Total Operating Revenues	<u>3,537,073</u>	<u>-</u>	<u>240,056</u>	<u>3,777,129</u>
Operating Expenses				
Personal Services	408,327	-	27,673	436,000
Materials and Services	2,296,833	-	127,990	2,424,823
Depreciation expense	<u>146,559</u>	<u>-</u>	<u>286</u>	<u>146,845</u>
Total Operating Expenses	<u>2,851,719</u>	<u>-</u>	<u>155,949</u>	<u>3,007,668</u>
Operating Income (Loss)	<u>685,354</u>	<u>-</u>	<u>84,107</u>	<u>769,461</u>
Non-operating revenues (expenses)				
Investment Earnings	150,521	53,851	37,052	241,424
Miscellaneous	9,358	-	-	9,358
Loss on disposition of capital assets	<u>18,367</u>	<u>-</u>	<u>-</u>	<u>18,367</u>
Total non-operating revenues (expenses)	<u>178,246</u>	<u>53,851</u>	<u>37,052</u>	<u>269,149</u>
Income (loss) before transfers	863,600	53,851	121,159	1,038,610
Transfers In	150,000	200,000	-	350,000
Transfers Out	<u>(200,000)</u>	<u>(140,076)</u>	<u>(9,924)</u>	<u>(350,000)</u>
Net transfers	<u>(50,000)</u>	<u>59,924</u>	<u>(9,924)</u>	
Change in Net Position	813,600	113,775	111,235	1,038,610
Beginning Net Position	<u>2,123,328</u>	<u>1,091,687</u>	<u>740,878</u>	<u>3,955,893</u>
Ending Net Position	<u>\$ 2,936,928</u>	<u>\$ 1,205,462</u>	<u>\$ 852,113</u>	<u>\$ 4,994,503</u>

COOS COUNTY, OREGON

Waste Disposal Operations Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Intergovernmental Revenues	\$ 16,181	\$ 16,181	\$ 16,517	\$ 336
Licenses and Permits	3,135,000	3,135,000	3,525,094	390,094
Charges for Services	22,000	22,000	23,848	1,848
Investment Earnings	15,000	15,000	117,995	102,995
Other Revenue	<u>2,000</u>	<u>2,000</u>	<u>9,358</u>	<u>7,358</u>
Total revenues	<u>3,190,181</u>	<u>3,190,181</u>	<u>3,692,812</u>	<u>502,631</u>
Expenditures:				
Disposal operations	4,878,082	4,878,082	2,817,218	2,060,864
Closure / post-closure	192,388	192,388	142,373	50,015
Contingency	<u>368,777</u>	<u>368,777</u>	<u>-</u>	<u>368,777</u>
Total expenditures	<u>5,439,247</u>	<u>5,439,247</u>	<u>2,959,591</u>	<u>2,479,656</u>
Other financing sources (uses):				
Transfers In	192,388	192,388	140,076	(52,312)
Transfers Out	(200,000)	(200,000)	(200,000)	-
Sale of assets	<u>-</u>	<u>-</u>	<u>40,000</u>	<u>40,000</u>
Total other financing sources (uses)	<u>(7,612)</u>	<u>(7,612)</u>	<u>(19,924)</u>	<u>(12,312)</u>
Net change in fund balances	(2,256,678)	(2,256,678)	713,297	2,969,975
Fund Balance:				
Beginning of year	<u>2,256,678</u>	<u>2,256,678</u>	<u>2,906,760</u>	<u>650,082</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,620,057</u>	<u>\$ 3,620,057</u>
Reconciliation to GAAP Basis:				
Fund balance			\$ 3,620,057	
Investments mark to market			32,526	
Capital assets, net of depreciation			1,554,532	
Deferred outflows related to pension			168,115	
Deferred outflows related to OPEB			1,521	
Compensated absences payable			(44,599)	
Landfill postclosure obligation			(1,956,498)	
Pension liability			(393,539)	
OPEB liability			(12,766)	
Deferred inflows related to pension			(24,300)	
Deferred inflows related to OPEB			<u>(8,122)</u>	
Net position - end of year			<u>\$ 2,936,927</u>	

COOS COUNTY, OREGON

Waste Disposal Reserve Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Investment Earnings	\$ 5,000	\$ 5,000	\$ 42,416	\$ 37,416
Expenditures:				
Contingency	1,091,744	1,091,744	-	1,091,744
Other financing sources (uses):				
Transfers In	200,000	200,000	200,000	-
Transfers Out	<u>(192,388)</u>	<u>(192,388)</u>	<u>(140,076)</u>	<u>52,312</u>
Total other financing sources (uses)	<u>7,612</u>	<u>7,612</u>	<u>59,924</u>	<u>52,312</u>
Net change in fund balances	(1,079,132)	(1,079,132)	102,340	1,181,472
Fund Balance:				
Beginning of year	<u>1,079,132</u>	<u>1,079,132</u>	<u>1,091,687</u>	<u>12,555</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,194,027</u>	<u>\$ 1,194,027</u>
Reconciliation to GAAP Basis:				
Fund balance			\$ 1,194,027	
Investments mark to market			11,435	
Net position - end of year			<u>\$ 1,205,462</u>	

COOS COUNTY, OREGON

Household Hazardous Waste Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Charges for Services	\$ 235,000	\$ 235,000	\$ 240,056	\$ 5,056
Investment Earnings	<u>5,000</u>	<u>5,000</u>	<u>29,135</u>	<u>24,135</u>
Total revenues	<u>240,000</u>	<u>240,000</u>	<u>269,191</u>	<u>29,191</u>
Expenditures:				
Personal Services	20,981	25,491	25,445	46
Materials and Services	208,482	203,972	127,990	75,982
Capital Outlay	100,000	100,000	10,210	89,790
Contingency	<u>146,402</u>	<u>146,402</u>	<u>-</u>	<u>146,402</u>
Total expenditures	<u>475,865</u>	<u>475,865</u>	<u>163,645</u>	<u>312,220</u>
Other financing sources (uses):				
Net change in fund balances	(235,865)	(235,865)	105,546	341,411
Fund Balance:				
Beginning of year	<u>736,013</u>	<u>736,013</u>	<u>757,363</u>	<u>21,350</u>
End of year	<u>\$ 500,148</u>	<u>\$ 500,148</u>	<u>\$ 862,909</u>	<u>\$ 362,761</u>
Reconciliation to GAAP Basis:				
Fund balance			\$ 862,909	
Investments mark to market			7,917	
Compensated absences liability			(2,169)	
Deferred outflow related to pension			10,345	
Deferred outflow related to OPEB			92	
Pension liability			(24,215)	
OPEB liability			(776)	
Deferred inflows related to pension			(1,495)	
Deferred inflows related to OPEB			<u>(494)</u>	
Net position - end of year			<u>\$ 852,114</u>	

COOS COUNTY, OREGON

Gas Pipeline Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Rentals and Fees	\$ 289,000	\$ 289,000	\$ 278,902	\$ (10,098)
Investment Earnings	<u>10,000</u>	<u>10,000</u>	<u>56,532</u>	<u>46,532</u>
Total revenues	<u>299,000</u>	<u>299,000</u>	<u>335,434</u>	<u>36,434</u>
Expenditures:				
Materials and Services	455,000	455,000	245,997	209,003
Capital Outlay	<u>844,000</u>	<u>844,000</u>	<u>39,158</u>	<u>804,842</u>
Total expenditures	<u>1,299,000</u>	<u>1,299,000</u>	<u>285,155</u>	<u>1,013,845</u>
Other financing sources (uses):				
Net change in fund balances	(1,000,000)	(1,000,000)	50,279	1,050,279
Fund Balance:				
Beginning of year	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,013,187</u>	<u>13,187</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,063,466</u>	<u>\$ 1,063,466</u>
Reconciliation to GAAP Basis:				
Fund balance			\$ 1,063,466	
Prepaid bond issuance			-	
Capital assets, net of depreciation			<u>35,669,040</u>	
Net position - end of year			<u>\$ 36,732,506</u>	

COOS COUNTY, OREGON

County Fair Fund

Schedule of Revenues, Expenditures, and Changes in Fund Balance

Budget and Actual (Budgetary Basis)

For the Year Ended June 30, 2024

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues:				
Intergovernmental Revenues	\$ 53,167	\$ 355,583	\$ 133,361	\$ (222,222)
Rentals and Fees	15,000	15,000	20,760	5,760
Charges for Services	402,000	402,000	368,249	(33,751)
Contribution Revenue	85,000	85,000	54,291	(30,709)
Investment Earnings	-	-	11,843	11,843
Other Revenue	-	27,907	34,589	6,682
Total revenues	<u>555,167</u>	<u>885,490</u>	<u>623,093</u>	<u>(262,397)</u>
Expenditures:				
Personal Services	118,734	118,734	113,335	5,399
Materials and Services	486,709	475,709	461,999	13,710
Capital Outlay	10,000	381,323	82,200	299,123
Debt Service	5,598	5,598	5,597	1
Contingency	109,126	79,126	-	79,126
Total expenditures	<u>730,167</u>	<u>1,060,490</u>	<u>663,131</u>	<u>397,359</u>
Other financing sources (uses):				
Sale of assets	-	-	500	500
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>500</u>	<u>500</u>
Net change in fund balances	(175,000)	(175,000)	(39,538)	135,462
Fund Balance:				
Beginning of year	<u>175,000</u>	<u>175,000</u>	<u>360,744</u>	<u>185,744</u>
End of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 321,206</u>	<u>\$ 321,206</u>
Reconciliation to GAAP Basis:				
Fund balance			\$ 321,206	
Investments mark to market			3,833	
Capital assets, net of depreciation			1,709,936	
Deferred outflow related to pension			46,163	
Deferred outflow related to OPEB			329	
Compensated absences			(3,899)	
Leases, current			(5,290)	
Pension liability			(108,062)	
OPEB liability			(2,765)	
Deferred inflows related to pension			(6,673)	
Deferred inflows related to OPEB			<u>(1,759)</u>	
Net position - end of year			<u>\$ 1,953,019</u>	

COOS COUNTY, OREGON
Schedule of Elected Officials Cash
For the Year Ended June 30, 2024

	<u>Assessor</u>	<u>Clerk</u>	<u>Commissioners</u>	<u>District Attorney</u>	<u>Sheriff</u>	<u>Surveyor</u>	<u>Treasurer</u>	<u>Total</u>
Cash on hand, beginning	\$ 50	\$ 100	\$ 50	\$ -	\$ 20,500	\$ 50	\$ 69,655,184	\$ 69,675,934
Receipts	67,725	957,962	806,195	357,206	2,298,503	38,858	158,018,546	162,544,995
Turnovers and disbursements to County Treasurer and others	<u>(67,725)</u>	<u>(957,962)</u>	<u>(806,195)</u>	<u>(357,206)</u>	<u>(2,298,503)</u>	<u>(38,858)</u>	<u>(154,513,258)</u>	<u>(159,039,707)</u>
Cash on hand, ending	<u>\$ 50</u>	<u>\$ 100</u>	<u>\$ 50</u>	<u>\$ -</u>	<u>\$ 20,500</u>	<u>\$ 50</u>	<u>\$ 73,160,472</u>	<u>\$ 73,181,222</u>
Cash on hand consists of:								
Change and revolving funds	\$ 50	\$ 100	\$ 50	\$ -	\$ 20,500	\$ 50	\$ 3,482	\$ 24,232
Deposits with Treasurer	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>73,156,991</u>	<u>73,156,991</u>
Total	<u>\$ 50</u>	<u>\$ 100</u>	<u>\$ 50</u>	<u>\$ -</u>	<u>\$ 20,500</u>	<u>\$ 50</u>	<u>\$ 73,160,473</u>	<u>\$ 73,181,223</u>

COMPLIANCE SECTION



1976 Garden Ave.
Eugene, OR 97403
541.342.5161
www.islercpa.com

**INDEPENDENT AUDITOR'S REPORT REQUIRED
BY OREGON STATE REGULATIONS**

The Board of Commissioners
Coos County, Oregon

We have audited the basic financial statements of the Coos County, Oregon ("County") as of and for the year ended June 30, 2024, and have issued our report thereon dated . We conducted our audit in accordance with auditing standards generally accepted in the United States of America.

Compliance

As part of obtaining reasonable assurance about whether the County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-010-000 through 162-010-320 of the Minimum Standards for Audits of Oregon Municipal Corporations, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures which included, but were not limited to the following:

- Deposit of public funds with financial institutions (ORS Chapter 295).
- Indebtedness limitations, restrictions, and repayment.
- Budgets legally required (ORS Chapter 294).
- Insurance and fidelity bonds in force or required by law.
- Programs funded from outside sources.
- Highway revenues used for public highways, roads, and streets.
- Authorized investment of surplus funds (ORS Chapter 294).
- Public contracts and purchasing (ORS Chapters 279A, 279B, 279C).

In connection with our testing nothing came to our attention that caused us to believe the County was not in substantial compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-010-000 through 162-010-320 of the Minimum Standards for Audits of Oregon Municipal Corporations except for the following:

Investment of surplus funds, see note III F; equity investments in corporations are not allowed by ORS Chapter 294.
Expenditures in excess of authorized budget; see Note II B.

OAR 162-010-0230 Internal Control

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses, or significant deficiencies.

This report is intended solely for the information and use of management, the County Commissioners, and the Secretary of State, Audits Division, of the State of Oregon. However, this report is a matter of public record and its distribution is not limited.

ISLER CPA

A handwritten signature in black ink that reads "Paul R. Nielson". The signature is written in a cursive, flowing style.

by: Paul Nielson, CPA, a member of the firm
Eugene, Oregon
February 6, 2025



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS***

1976 Garden Ave.
Eugene, OR 97403
541.342.5161
www.islercpa.com

The Board of Commissioners
Coos County

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Coos County as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise Coos County's basic financial statements, and have issued our report thereon dated February 6, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Coos County's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Coos County's internal control. Accordingly, we do not express an opinion on the effectiveness of Coos County's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Coos County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Isler CPA

By: Paul Nielson, CPA, a member of the firm
Eugene, Oregon
February 6, 2025



1976 Garden Ave.
Eugene, OR 97403
541.342.5161
www.islercpa.com

**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR
EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER
COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

The Board of Commissioners
Coos County

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Coos County's compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of Coos County's major federal programs for the year ended June 30, 2024. Coos County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs

In our opinion, Coos County complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Coos County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Coos County's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Coos County's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Coos County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, Government Auditing Standards, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Coos County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, Government Auditing Standards, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Coos County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Coos County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Coos County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Isler CPA



By: Paul Nielson, CPA, a member of the firm
Eugene, Oregon
February 6, 2025

COOS COUNTY
 Schedule of Findings and Questioned Costs
 Year Ended June 30, 2024

Section I – Summary of Auditor’s Results

Financial Statements:

Type of auditor's report issued:	Unmodified
Internal control over financial reporting:	
• Material weakness(es) identified?	No
• Significant deficiency(ies) that are not considered to be material weaknesses?	No
Noncompliance material to financial statements noted?	No

Federal Awards:

Internal control over major programs:	
• Material weakness(es) identified?	No
• Significant deficiency(ies) that are not considered to be material weaknesses?	No
Type of auditor's report issued on compliance for major programs?	Unmodified
Any audit findings disclosed that are required to be reported in accordance with section 516(a) of the Uniform Guidance?	No

Identification of Major Federal Award Programs:

Name of Federal Program or Cluster	ALN Number
Payment in Lieu of Taxes	15.226
Coronavirus State and Local Fiscal Recovery Funds	21.027

Dollar threshold used to distinguish between type A and type B programs:	\$750,000
Auditee qualified as low-risk auditee?	Yes

Section II – Financial Statement Findings

None

Section III – Federal Award Findings and Questioned Costs

None

Section IV – Summary Schedule of Prior Audit Findings

None

COOS COUNTY
Schedule of Expenditures of Federal Awards
For the Year Ended
June 30, 2024

Federal Grantor / Pass-Through Grantor / Program Title	ALN Number	Pass-Through Number	Expenditures
U.S. Department of Agriculture			
<i>Passed through Oregon Health Authority</i>			
Special Supplemental Nutrition Program for Women, Infants, and Children	10.557	180006	\$ 318,889
<i>Passed through Oregon Department of Administrative Services</i>			
Schools & Roads - Grants to States	10.665	N/A	<u>59,572</u>
Total U.S. Department of Agriculture			<u>378,461</u>
U.S. Department of Housing and Urban Development			
<i>Passed through Oregon Housing & Community Services Department</i>			
Community Development Block Grants/States Programs Non-Entitlements Grants	14.228	IA2209 / SB2103	<u>29,735</u>
U.S. Department of Interior			
Payments in Lieu of Taxes (PILT)	15.226	N/A	662,003
Secure Rural Schools & Community Self-Determination	15.234	N/A	427,603
<i>Passed through State of Oregon Department of Fish and Wildlife</i>			
National Wildlife Refuge Fund	15.659	N/A	<u>19,593</u>
Total U.S. Department of Interior			<u>1,109,199</u>
U.S. Department of Justice			
Bulletproof Vest Partnership	16.607	N/A	26,083
<i>Passed through Oregon Department of Justice</i>			
Crime Victim Assistance	16.575	VOCA/CFA-2023- CoosCo.DAVAP-00018	<u>113,612</u>
Total U.S. Department of Justice			<u>139,695</u>
U.S. Department of Transportation			
<i>Passed through Oregon Parks and Recreation Department</i>			
Recreational Trails Program	20.219	RT21-007	<u>22,702</u>
U.S. Department of Treasury			
Coronavirus State and Local Fiscal Recovery Funds	21.027	1505-0271	4,127,012
Local Assistance and Tribal Consistency Fund	21.032	1505-0276	783,180
<i>Passed through Oregon Health Authority</i>			
Coronavirus Relief Fund	21.027	175465	<u>122,595</u>
Total U.S. Department of Treasury			<u>5,032,787</u>
U.S. Environmental Protection Agency			
<i>Passed through Oregon Health Authority</i>			
State Public Water System Supervision	66.432	N/A	6,842
Drinking Water State Revolving Fund	66.468	N/A	<u>7,671</u>
Total U.S. Environmental Protection Agency			<u>14,513</u>
U.S. Department of Health and Human Services			
<i>Passed through Oregon Health Authority</i>			
Medical Reserve Corps Small Grant Program	93.008	180006	8,688
Public Health Emergency Preparedness	93.069	180006	86,698
Family Planning Services	93.217	180006	17,709
Immunization Cooperative Agreements	93.268	180006	49,156
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	180006	306
Public Health Emergency Response: Cooperative Agreement for Emergency Response	93.354	180006	15,882
National Bioterrorism Hospital Preparedness Program	93.889	180006	19,182
Sexually Transmitted Diseases (STD) Prevention and Control Grants	93.977	180006	94,395
Maternal and Child Health Services Block Grant to the States	93.994	180006	37,762

COOS COUNTY

Schedule of Expenditures of Federal Awards, continued

For the Year Ended

June 30, 2024

Federal Grantor / Pass-Through Grantor / Program Title	ALN Number	Pass-Through Number	Expenditures
Block Grants for Community Mental Health Services	93.958	173131	111,949
Block Grants for Prevention and Treatment of Substance Abuse	93.959	180006/173131	178,780
Centers for Disease Control and Prevention Collaboration with Academia to Strengthen Public Health	93.967	180006	96,159
<i>Passed through Oregon Department of Justice</i>			
Child Support Enforcement	93.563	23496	164,544
<i>Passed through Oregon Health & Science University</i>			
Maternal and Child Health Services Block Grant to the States	93.994	1015198	18,103
Total U.S. Department of Health and Human Services			899,313
U.S. Department of Homeland Security			
<i>Passed through Oregon Military Department:</i>			
Emergency Management Performance Grants	97.042	23-505	74,141
Total Expenditures of Federal Awards			\$ 7,700,546

COOS COUNTY

Notes to Schedule of Expenditures of Federal Awards

For the Year Ended

June 30, 2024

1. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of Coos County under programs of the federal government for the year ended June 30, 2024. The information in this schedule is presented in accordance with the requirements of Title 2 *US Code of Federal Regulations* (CFR) Part 200 *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Because the schedule presents only a selected portion of the operation of the County, it is not intended to and does not present the financial position, changes in financial position, or cash flow for the County.

2. Summary of Significant Accounting Policies

The accompanying Schedule of Expenditures of Federal Awards is presented on the modified accrual basis of accounting in accordance with generally accepted accounting principles. Expenditures reported on this schedule are recognized following the cost principles in Title 2 *US Code of Federal Regulations* (CFR) Part 200 *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, where certain types of expenditures are not allowable or are limited as to reimbursement. Pass-through entity identifying numbers are presented where available.

3. Indirect Cost

The County has elected to use the 10% *de minimis* cost rate.