

M 6-173

Notice of Measure Election

SEL 802

City

rev 01/18 ORS 250.035, 250.041, 250.275, 250.285, 254.095, 254.465

Notice		
Date of Notice 9/3/2019	Name of City or Cities Bandon	Date of Election 11/5/2019
Final Ballot Title The following is the final ballot title of the measure to be submitted to the city's voters. The ballot title notice has been published and the ballot title challenge process has been completed.		
Caption 10 words which reasonably identifies the subject of the measure.		
Water and Sewer General Obligation Bond Authorization		
Question 20 words which plainly phrases the chief purpose of the measure.		
Shall Bandon issue \$5,500,000 of General Obligation Bonds to improve the water and sewer treatment, distribution and collection systems? If the bonds are approved, they will be payable from taxes on property or property ownership that are not subject the limits of sections 11 and 11b, Article XI of the Oregon Constitution.		
Summary 175 words which concisely and impartially summarizes the measure and its major effect.		
Approval of this measure authorizes the City to issue up to \$5,500,000 in principal amount of General Obligation Bonds to pay capital costs related to the City's Water and Sewer treatment and distribution/collection systems. If approved, this measure is expected to finance the following improvements: New Headworks Screen, Grit Removal System and UV System Control System at the Wastewater Treatment Plant; Replacement of the Fillmore Avenue Wastewater Pump Station; Repairs to the Wastewater Collection System; a new Raw-water Clarifier at the Treatment Plant; and Bond Issuance Costs. Bonds would mature in 21 years or less and may be issued in one or more series. This measure is estimated to result in a first-year tax levy of \$0.56 per \$1000 of assessed valuation. Actual levy rates may differ due to interest rates incurred and changes to assessed value. The repayment schedule is designed to keep the total bond levy rate (existing plus new) at an annual target of \$0.99 per \$1,000 of home value.		
Explanatory Statement 500 words that impartially explains the measure and its effect.		
If the county is producing a voters' pamphlet an explanatory statement must be drafted and attached to this form for: → any measure referred by the city governing body; or → any initiative or referendum, if required by local ordinance.		
Explanatory Statement Attached? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
Authorized City Official Not required to be notarized.		
Name Robert Mawson	Title City Manager	
Mailing Address PO Box 67, Bandon, OR 97411	Contact Phone 541-347-2437	
<i>By signing this document:</i> → I hereby state that I am authorized by the city to submit this Notice of Measure Election; and → I certify that notice of receipt of ballot title has been published and the ballot title challenge process for this measure completed.		



Signature

9/3/2019

Date Signed