

COOS COUNTY URBAN RENEWAL AGENCY
Coos Bay, Oregon
7:30 a.m., Wednesday, June 11, 2014
Port of Coos Bay, 3rd Floor Conference Room

MEETING MINUTES

1. CALL TO ORDER/SELF INTRODUCTIONS

Chairman Todd Goergen called the meeting to order at 7:36 a.m.

Agency members: Todd Goergen, at Large; Eric Farm, Oregon International Port of Coos Bay; Tom Leahy, Mike Vaughn, City of Coos Bay; Mike Erbele and Howard Graham, City of North Bend; John Sweet, Coos County.

Absent: Brianna Hanson, David Koch, Oregon International Port of Coos Bay; Melissa Cribbins, Bob Main, Coos County; Steve Metz, Gary Gregor, Jim Lyons, Jeff Bunnell, Fred Jacquot, Joe Benetti, At Large.

Guests: David Koch, Martin Callery, Kathy Wall, Kerry Lewis, Katie Kindgren, Linet Samson, Oregon International Port of Coos Bay; Laura Fisher, Hough Mac Adam & Wartnik LLC; Chris Claflin, Business Oregon.

2. PUBLIC COMMENT

There was no public comment so period was closed.

3. CONSENT ITEMS

- A. Approval of May 28, 2014 Meeting Minutes.....
- B. Approval of May 28, 2014 Budget Committee Meeting Minutes

Upon a motion by Mr. Erbele (second by Commissioner Sweet), the CCURA Board voted unanimously to approve the May 28, 2014 Meeting Minutes and the May 28, 2014 Budget Committee Meeting Minutes. Motion passed.

4. CLOSE BOARD MEETING

Chairman Todd Goergen closed the meeting at 7:37 a.m.

SPECIAL HEARING ON SUPPLEMENTAL BUDGET FOR FY 2013/2014

5. OPEN HEARING ON SUPPLEMENTAL BUDGET

Chairman Todd Goergen opened the meeting at 7:37 a.m.

Laura reiterated what she discussed at the May 28, 2014 committee meeting. Resolution FY2013/2014-3 Current Year Budget Category Addition and Transfer of Appropriations in Capital Fund was presented.

6. PUBLIC COMMENT

There was no public comment so period was closed.

7. CLOSE HEARING

Chairman Todd Goergen closed the meeting at 7:38 a.m.

FY 2014/2015 BUDGET HEARING

8. OPEN BUDGET HEARING

Chairman Todd Goergen opened the meeting at 7:38 a.m.

Laura presented Resolution FY 2013/2014-4 for the Budget.

9. PUBLIC COMMENT FY2014/2015 BUDGET

There was no public comment so period was closed.

10. CLOSE BUDGET HEARING

Chairman Todd Goergen closed the meeting at 7:39 a.m.

REOPEN AGENCY BOARD MEETING

11. OPEN AGENCY MEETING

Chairman Todd Goergen reopened the meeting at 7:39 a.m.

12. ACTION ITEMS

- A. Approval of Resolution FY 2013/2014-3 Adopting Supplemental Budget for FY-13/14, Category Addition and Transfer of Appropriations in the Capital Fund.

Upon a motion by Commissioner Farm (second by Mr. Graham), the CCURA Board voted unanimously to approve Resolution FY 2013/2014-3 Adopting the Supplemental Budget for FY-13/14, Category Addition and Transfer of Appropriations in the Capital Fund. Motion passed.

- B. Approval of Resolution FY 2013/2014-4 Adopting FY 2014/2015 Budget

Upon a motion by Commissioner Farm (second by Mr. Graham), the CCURA Board voted unanimously to approve Resolution FY 2013/2014-4 Adopting the FY 2014/2015 Budget. Motion Passed.

13. DISCUSSION ITEMS

- A. Current Financial Report
- B. Discussion Regarding Early Payoff of Debt in FY 2014/2015

The board discussed paying off one of the Agency's loans early and what the pros and cons would be. Further discussion to be continued at the next meeting. Mr. Graham suggested budgeting the money until they start working on the Agency plan.

- C. Other Project Updates

Quarterly meetings will be held at 8:00 a.m. on the second Wednesday of March, June, and September, and in early December. Reminder calls will be made 2 days prior to each meeting.

14. OTHER – BOARD COMMENTS

None

15. ADJOURN

Chairman Todd Goergen closed the meeting to at 7: 59a.m